

# ASIA TRACK WALL ST GAINS, TOKYO DOWN AGAIN

**HONG KONG:** Japanese stocks fell for a fifth straight session yesterday as the yen strengthened against the dollar, while most other Asian markets turned positive after a better-than-expected US jobs report. Oil prices fell again after plunging about four percent Friday as Saudi Arabia suggested it could delay freeing output unless other key producers follow suit-fueled worries about a meeting this month to address a global supply glut.

Wall Street traders provided a perfect lead for their Asian counterparts. All three main indexes rallied Friday after data showed the US economy added more jobs than expected in March while

there was also a modest pick-up in hourly wages. That was followed by a report showing US manufacturing activity increased in March for the first time in six months.

The news was the latest to highlight renewed strength in the world's top economy, but analysts said the Federal Reserve would still not raise interest rates before June at least. "Friday's US labor market report was something of a middling result for markets," Philip Borkin, a senior economist in Auckland at ANZ Bank New Zealand, said in a client note.

"On the one hand it was not really strong enough to suggest inflation pressures are going to

run away on the Fed, but on the other, it certainly still showed, together with a rebound in (manufacturing data), that the economy is still performing well overall." With dealers betting that US rates will not rise for some time, the yen pushed up against the dollar, hitting Japanese exporters yesterday. Tokyo's Nikkei — which lost 3.55 percent Friday-ended down 0.3 percent. Sydney lost 0.1 percent but the rest of the region turned higher.

### Oil extends losses

Singapore gained 0.4 percent, Seoul added 0.3 percent and Wellington put on 0.5 percent. There

were also gains in Manila and Jakarta. Hong Kong, Shanghai and Taipei were closed for a public holiday. In early European trade London added 0.1 percent, while Frankfurt lost 0.1 percent and Paris slipped 0.3 percent.

Asian markets had plunged on Friday, led by Japan after a closely watched survey showed its businesses growing increasingly downbeat about the economic outlook. The yen ticked higher against the dollar yesterday as market-watchers said the greenback would likely not pick up in the near term with the Fed unlikely to lift rates any time soon.

Oil markets both main contracts sank again, with Brent down one percent and West Texas Intermediate 1.2 percent lower. Saudi Arabia's deputy crown prince, Mohammed bin

Salman, suggested to Bloomberg News last week that the kingdom would only freeze output if the move was mirrored by Iran and other major producers.

Prices had been rising in March to levels above \$40 a barrel after Saudi Arabia and Russia agreed to hold talks with other crude majors to address a supply glut. Adding pressure on the black gold, Iran said Sunday that its exports have surpassed two million barrels a day since nuclear-linked sanctions were lifted earlier this year. The OPEC member has the world's fourth-largest oil reserves and has moved ahead with an increase in exports despite global concerns over a supply glut that has seen prices dive from more than \$100 a barrel in mid-2014.

Daily Kuwait Stock Exchange Report									
Monday 04 April 2016									
Index	Change	Closing	Last Closing	High	Low				
Price index	-6.06	5,201.86	5,207.92	5,218.68	5,197.39				
Weighted Index	-0.19	355.78	355.97	356.69	354.74				
KSX 15	-1.97	836.60	838.57	840.25	833.46				
Trades									
Security	High	Low	Volume	Value (KD)	Trades	Last	Change		
MARIN	104	102	1001	104	3	104	0.0		
IKARUS	0.0	0.0	0	0	0	79	0.0		
IPG	0.0	0.0	0	0	0	310	0.0		
NAPESCO	0.0	0.0	0	0	0	730	0.0		
ENERGYH	44.5	44.0	4,000	178	4	44.0	▲ 1.0		
GPI	39.0	38.5	500,112	21,509	11	39.0	▲ 0.0		
ARAR	0.0	0.0	0	0	0	102	0.0		
<b>Oil &amp; Gas</b>			<b>565,113</b>	<b>21,850</b>	<b>16</b>	<b>790.93</b>	<b>▲ 5.99</b>		
KFOUC	194	194	2,500	485	1	194	▲ 4.0		
DFCC	520	520	84,969	44,184	8	520	▲ 10.0		
ALKOUT	0.0	0.0	0	0	0	610	0.0		
ALQURAIN	192	190	314,320	60,343	20	192	▲ 0.0		
<b>Basic Materials</b>			<b>401,795</b>	<b>105,012</b>	<b>29</b>	<b>952.81</b>	<b>▲ 11.85</b>		
KCEM	380	380	13,342	5,070	3	380	0.0		
REFRI	0.0	0.0	0	0	0	310	0.0		
CABLE	355	350	102,803	35,986	23	350	0.0		
SHIP	142	142	100	14	2	142	▼ 2.0		
PCEM	0.0	0.0	0	0	0	1,020	0.0		
PAPER	0.0	0.0	0	0	0	410	0.0		
MRC	0.0	0.0	0	0	0	72	0.0		
ACICO	0.0	0.0	0	0	0	285	0.0		
GGMC	0.0	0.0	0	0	0	450	0.0		
HCC	0.0	0.0	0	0	0	134	0.0		
KPAK	0.0	0.0	0	0	0	310	0.0		
KBMMC	0.0	0.0	0	0	0	250	0.0		
NICBM	0.0	0.0	0	0	0	236	0.0		
EQUIPMENT	52	51	438,500	22,791	11	52	▲ 1.0		
NCCI	0.0	0.0	0	0	0	99	0.0		
GYPSUM	0.0	0.0	0	0	0	102	0.0		
SALDOOKHI	69	69	101,000	6,969	10	69	▲ 1.0		
AGLTY	470	465	1,025,779	481,859	39	470	▼ 5.0		
EDU	200	200	9,360	1,872	1	200	▼ 10.0		
CLEANING	40.0	37.5	528,121	20,163	27	39.0	▼ 1.0		
CITYGROUP	0.0	0.0	0	0	0	455	0.0		
KGL	48.0	46.0	137,978	6,369	21	47.5	▼ 1.0		
KGPC	218	210	3,360	706	4	218	▼ 1.0		
HUMANSOFT	590	590	1,040	614	2	590	▼ 50.0		
NAFAIS	0.0	0.0	0	0	0	146	0.0		
SAFWAN	270	270	35,000	9,450	2	270	0.0		
GFC	0.0	0.0	0	0	0	33.5	0.0		
MAYADEEN	28.5	26.5	13,460,575	372,415	162	27.0	▲ 1.0		
CGC	0.0	0.0	0	0	0	790	0.0		
MITCC	85	83	845,800	70,287	13	83	▼ 1.0		
UPAC	070	070	102,140	68,434	21	070	▼ 10.0		
ALAFCC	212	210	716,000	151,761	12	212	▼ 2.0		
MUBARRAD	58	58	24,427	1,417	3	58	0.0		
LOGISTICS	71	69	2,187,977	153,469	66	70	0.0		
SCEM	0.0	0.0	0	0	0	87	0.0		
GCEM	0.0	0.0	0	0	0	78	0.0		
QCEM	66	66	180,000	9,900	1	66	▲ 1.0		
FCEM	75	74	214,079	15,941	10	75	▲ 1.0		
RKWC	94	94	100	9	1	94	▼ 2.0		
SPEC	0.0	0.0	0	0	0	79	0.0		
<b>Industrials</b>			<b>20,098,081</b>	<b>1,435,296</b>	<b>423</b>	<b>969.15</b>	<b>▼ -9.24</b>		
KSH	0.0	0.0	0	0	0	164	0.0		
NSH	0.0	0.0	0	0	0	84	0.0		
PAPCO	108	108	500	54	1	108	▲ 4.0		
CATTL	0.0	0.0	0	0	0	134	0.0		
DANAH	75	73	52,031	3,864	8	75	▲ 1.0		
POULT	178	176	56,068	9,732	7	176	▼ 10.0		
FOOD	2,540	2,500	57,444	144,441	10	2,540	▲ 20.0		
<b>Consumer Goods</b>			<b>166,043</b>	<b>168,091</b>	<b>26</b>	<b>1077.63</b>	<b>▲ 1.02</b>		
MHC	0.0	0.0	0	0	0	200	0.0		
ATC	0.0	0.0	0	0	0	920	0.0		
YIACO	140	138	3,265	455	3	140	▼ 4		
<b>Health Care</b>			<b>3,265</b>	<b>455</b>	<b>3</b>	<b>912.70</b>	<b>▼ -2.88</b>		
KCIN	1,020	1,020	2,000	2,040	2	1,020	0.0		
KHOT	0.0	0.0	0	0	0	210	0.0		
SULTAN	65	62	59,922	3,892	5	65	0.0		
CABLETV	24.0	24.0	1,500	36	1	24.0	0.0		
EYAS	0.0	0.0	0	0	0	385	0.0		
IFAHJEL	186	176	2,201	388	4	176	▼ 10		
QULAFJEL	112	110	9,384	1,034	12	110	0.0		
MUNTAZAHAT	83	83	100,000	8,300	1	83	0.0		
JAZEERA	890	880	62,028	55,198	9	890	▲ 20		
SOOR	114	112	15,393	1,741	7	114	▲ 2		
FUTUREKID	0.0	0.0	0	0	0	110	0.0		
ALNAWADI	75	70	10,000	748	2	70	▼ 5		
ALRAI	142	138	30,076	4,207	9	142	0.0		
ZIMAH	54	51	9,740,081	511,262	224	51	▼ 1		
UFIO	0.0	0.0	0	0	0	100	0.0		
Mezzan	1,140	1,140	10	11	1	1,140	▲ 20		
<b>Consumer Services</b>			<b>10,032,593</b>	<b>588,857</b>	<b>277</b>	<b>917.90</b>	<b>▼ -2.79</b>		
ZAIN	350	345	608,406	212,127	29	345	▼ 5		
OORDOO	1,060	1,040	7,741	8,056	7	1,040	0.0		
HITSTELEC	28.0	27.5	1,057,739	29,241	24	27.5	▼ 1		
VIVA	1,050	990	190,570	193,252	77	1,040	▲ 50		
<b>Telecommunications</b>			<b>1,864,456</b>	<b>442,676</b>	<b>137</b>	<b>605.91</b>	<b>▲ 13.95</b>		
NBK	660	640	3,135,787	2,021,080	69	640	▼ 10		
GBK	216	214	782,152	167,959	38	216	▲ 2		
CDK	430	405	153,500	65,213	22	430	▲ 15		
ABK	0.0	0.0	0	0	0	335	0.0		
ALMUTAHED	435	435	14,500	6,308	4	435	0.0		
KIB	196	194	105,597	20,497	3	196	▲ 2		
BURG	335	335	1,093	366	2	335	0.0		
KFIN	480	470	2,578,657	1,224,842	105	475	▼ 5		
BOUBRYAN	400	395	239,406	94,595	31	395	0.0		
AUB	186	184	620,250	114,657	20	186	▲ 4		
ITHMR	39.0	36.5	17,422,570	664,106	166	38.5	▲ 2		
WARABANK	174	172	940,581	162,841	89	174	0.0		
<b>Banks</b>			<b>25,994,093</b>	<b>4,542,434</b>	<b>549</b>	<b>806.73</b>	<b>▲ 7.22</b>		
KINS	0.0	0.0	0	0	0	285	0.0		
GINIS	0.0	0.0	0	0	0	670	0.0		
AINS	0.0	0.0	0	0	0	485	0.0		
WINS	100	100	225	23	2	100	0.0		
KUWAITRE	0.0	0.0	0	0	0	200	0.0		
FTI	0.0	0.0	0	0	0	80	0.0		
WETHAQ	0.0	0.0	0	0	0	38.0	0.0		
BKIKWT	0.0	0.0	0	0	0	355	0.0		
<b>Insurance</b>			<b>225</b>	<b>23</b>	<b>2</b>	<b>1044.49</b>	<b>0.00</b>		
Trades									
Security	High	Low	Volume	Value (KD)	Trades	Last	Change		
SOKOUK	34.5	34.0	1245000	42,336	24	34.0	0.0		
KRE	49.0	48.0	3,155,610	152,610	47	48.5	▼ 0.5		
URC	90.0	90	12,947	1,165	1	90	▼ 2.0		
NRE	93	92	2,007,855	186,073	26	92	▼ 1.0		
SRE	0.0	0.0	0	0	0	365	0.0		
TAM	0.0	0.0	0	0	0	590	0.0		
AREEC	0.0	0.0	0	0	0	138	0.0		
MASGALDI	0.0	0.0	0	0	0	43.5			