



KUWAIT: His Highness the Deputy Amir and Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah received His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah at Seif Palace yesterday. —Photos by KUNA



KUWAIT: His Highness the Deputy Amir and Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah receives Acting National Assembly Speaker Mubarak Al-Khurainij yesterday.



KUWAIT: His Highness the Deputy Amir and Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah received Deputy Prime Minister and Minister of Interior Sheikh Mohammad Al-Khaled Al-Hamad Al-Sabah.



KUWAIT: His Highness the Deputy Amir and Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah received Deputy Prime Minister and Minister of Defense Sheikh Khaled Al-Jarrah Al-Sabah.

KUWAIT, EGYPT SEEK CLOSER PARLIAMENTARY TIES: SPEAKER

AL-GHANIM PAYS TRIBUTE TO LEGACY OF EGYPTIAN PARLIAMENT

SHARM EL-SHEIKH: The Egyptian parliament has proven its repute despite the adversity it has encountered during the course of its illustrious history, Kuwaiti National Assembly Speaker Marzouq Ali Al-Ghanim said yesterday.

Al-Ghanim's remarks came in a statement to the press after participating in celebrations marking the sesquicentennial anniversary of the inception of Egypt's parliament.

"We are proud to join our Egyptian brothers in their celebrations, as Egypt has always been a pioneer of Arab parliamentarianism," Al-Ghanim noted. "We are talking about the largest Arab nation's parliament and of a history so rich and profound," the Kuwaiti Parliament Speaker said, adding that Kuwait's ties with Egypt remain vigorous. Moreover, he wished the Egyptian parliament "every success and prosperity."

Speaker Al-Ghanim accompanied by a delegation is taking part in the festival. The delegation includes MPs Faisal Al-Shaya, Humoud Al-Hamdan, Kamel Al-



SHARM EL-SHEIKH: Kuwaiti National Assembly Speaker Marzouq Ali Al-Ghanim speaking to the media in Sharm El-Sheikh yesterday. —KUNA

Awadhi and Rakan Al-Nisf as well as National Assembly Secretary General Allam Al-Kandari.

Al-Ghanim met his Egyptian counterpart Dr Ali Abdulal in Egypt's Red Sea resort city of Sharm El-Sheikh yesterday. During the meeting, held on the sidelines of a ceremony marking the 150th anniversary of the Egyptian parliament, they discussed bilateral cooperation and coordination between both sides' parliaments over continental and international issues.

Condolences

The Speaker yesterday sent a cable of condolences to Haiti's Senate President Ronald Larche and Speaker of the House of Representatives Cholzer Chancy over the victims of Hurricane Matthew. Meanwhile, Egypt's President AbdelFatah Al-Sisi said yesterday that the parliamentary life over the last decades has "mirrored the country's social, economic and political situations". Al-Sisi made the remark in a speech during a ceremony marking 150 years of the parliamentary

life in Egypt, in the presence of heads and members of Arab, African and international legislatures. Al-Sisi reviewed the experience of the parliamentary life in the country since the formation of a first legislature upon a decree by Khedive Ismail Pasha in 1866.

He said the parliament has experienced big changes since its establishment, adding that the 2014 Constitution "grants the current 596-seat parliament wide and unprecedented powers". This parliament represents different segments of Egyptian people, he asserted. He indicated that the House of Representatives has taken its responsibilities amid "unprecedented economic and political challenges", expressing his confidence in parliamentarians' ability to take measures aiming to maintain the country's security and achieve its economic renaissance.

He voiced his hope that the House would translate aspirations of Egyptian people into effective legislations and resolutions so as to achieve social and economic development. —KUNA

in my view

SME ISSUES

By Fajar A.R.

The amount of small and medium enterprises that have been flourishing in Kuwait in the past few years has been absolutely inspiring. Oil prices might be dropping, but other sectors have been blooming, from food and beverage to the creative industry, fashion, music, design, you name it! I am very proud to be representing clients in such industries and although the majority of my clients are prospering in their field, they do face challenging legal issues. I have written the issues and the solutions available.

Question: My partners and I have been in the food and beverage industry for the past four years. Although the business is succeeding, I would like to leave the partnership as I would like to do my own thing. I am also not happy with the terms and conditions that we are working under. How can I leave?

I honestly don't answer questions like these without reviewing all the necessary documents and gathering more information about the company, the company's articles of association and the company's policies, to name a few. The general procedure would be for you to offer your share to the other partners first - they have priority over your share. Should they refuse or refuse to respond to your offer, you can publish your offer to them in a newspaper and wait for seven days. If you do not receive a response within this time-frame from any of the partners, then you can sell

A company does not need a managing partner, but can just have a registered manager. You can leave the company and all the partners need to do is hire a manager, if they can't or don't want to be managers.

your share to a third party or waive your shares to the other partners.

Question: We have been in the real estate industry for the past five years, and I have been the managing partner. I want to leave now and sell my shares, but my partners are saying I can't because there isn't anyone suitable to be the managing partner. The other partners have fulltime jobs and therefore cannot be managing partners. What can I do?

A company does not need a managing partner, but can just have a registered manager. You can leave the company and all the partners need to do is hire a manager, if they can't or don't want to be managers. The manager will be officially registered and is responsible for the company's presence.

Question: We are a limited liability company with four partners. I would like to leave the company, but I have no idea how much my share is worth. I would like to sell my share to them, but how do I calculate how much it is worth?

Unfortunately as lawyers, we don't do such calculations. Also, there isn't a right or wrong way to do it. You could go to a financial firm and ask them to do the calculations for you. They will not only take into account how much the capital of the company is or the assets, but also the current market value that includes all of the above. It's always good to know how much your shares are worth, but you could also just quote an offer that you are happy with, even if it's more or less. The amount doesn't have to be the market price.

SHEIKH SALMAN LAUDS YOUTH FOR GLOBAL RECOGNITION

KUWAIT: Kuwait being chosen as the "Youth Capital" for the year 2017 would not have been possible without the youth themselves, Minister of Information and Minister of State for Youth Affairs Sheikh Salman Sabah Salem Al-Humoud Al-Sabah said yesterday. In a speech during a meeting with a higher committee dealing with this distinction, Sheikh Salman said that the Arab League has prioritized youth-related issues, ultimately choosing Kuwait as the "Youth Capital of 2017."

Moreover, he noted that this honor bestowed upon Kuwait is a testament to the country's commitment to its youth, as he underscored the "Ministry of State for Youth Affairs, formed in 2013, as a government body tasked with catering to the nation's youth." Speaking on the United Nations' (UN) vision towards youth, he said it was altered in 1995 into a strategy that placed them at the epicenter of global development goals, adding that a slew of youth projects have been completed in recent years.

On the distinction, he revealed that Kuwait has been selected as the "Youth Capital" from May 2017 to April 2018, a period he said will be marked by a plethora of activities and programs. As a bastion of humanity, Sheikh Salman said that Kuwait has plenty to offer. —KUNA

NCCAL TO HOLD SESSION ON ISLAMIC CIVILIZATION

KUWAIT: Kuwait National Council for Culture, Art and Letters (NCCAL) will hold a conference under the name "Science in the Islamic civilization, intellectual, cultural and effects" from 10th to 12th of October during the celebration of Kuwait as the capital of Islamic culture for 2016, the NCCAL General Secretariat said yesterday.

It said in a statement that the conference takes place under the auspices of the Minister of Information, Minister of State for Youth Affairs and the NCCAL Chairman, Sheikh Salman Al-Humoud Al-Sabah. The convention includes a number of important scientific subjects namely: Translation in the human civilization and effects of intellectual scientists, philosophers in the Islamic civilization and Islamic culture effect on the European Renaissance.

General Secretariat of the NCCAL called on researchers and those interested in Islamic civilization to attend the conference's nine sessions. —KUNA



OOREDOO ANNOUNCES SECOND WINNER OF MINI COOPER

KUWAIT: Ooredoo, the fastest network in Kuwait in 2016, announced Mohammed Bassam as the lucky winner of second Mini Cooper draw on Thursday, in collaboration with Al-Babtain, the authorized seller of Samsung devices in Kuwait. The draw concludes Ooredoo's exclusive promotion on Shamel postpaid packages with Samsung's latest S7 edition.

All customers who subscribed to any of Shamel packages starting from KD17.5 with Samsung S7 from the beginning of the campaign in August were eligible for the campaign. The offers come with all the exclusive benefits for Shamel, giving



customers flexibility in their usage depending on their lifestyle. Shamel plans allow customers to freeze contracts for up to three months when traveling, so they wouldn't have to pay for a service that they don't use.

Customers can also enjoy unlimited local voice calls on Ooredoo network, a feature included in all packages. They can also transfer contracts at any time and carry for-

ward unused Internet data to the following month, which will provide customers with more freedom to use the web. Customers can also get the latest device from Ooredoo, even if they have existing contracts, which allows them more freedom and flexibility in use. For more information about the unique Shamel packages, please visit any one of Ooredoo's branches or official dealers.