

INFINITI AL-BABTAIN GRANTS ONE TIME OFFER ON INFINITI QX70 FOR 2 DAYS

KUWAIT: Abdulmohsen Abdulaziz Al-Babtain Co (AABC), the sole authorized dealer of Infiniti vehicles in the State of Kuwait, is offering the Infiniti QX70 - a luxury car that speaks to the aesthetically inclined and adventurous - for a special price that is available for two days only. The exclusive offer that ends on 19 August 2017 comes as a once in a lifetime opportunity for customers to explore distinctive design features that combine elements of a sports car and an SUV.

Famed for its iconic design credentials, the Infiniti QX70 is a cross-over built with balance, aerodynamics and expression in mind. As the large 20-inch alloy wheels not only complement the graceful

proportions of the QX70, they are designed to make handling more responsive.

A sports car inspired approach, customers can set their desired speed and distance and intelligent cruise control (Full-Speed Range) and can automatically adjust speed in slowing traffic. Additionally, the climate-controlled, leather appointed front seats actively circulate cool or warm air through small perforations so one can reach their comfort zone. Adapting to different temperatures, the Advanced Climate Control System adjusts without asking. Constantly monitoring the incoming air, it senses outside fumes and automatically closes the vents, recirculating purified air throughout the interior.

To ensure comfort on every level, the seat belt is one of the few surfaces to continually touch, so Infiniti uses a variable herringbone weave that is 20 percent softer than standard fabrics.

As the original sport crossover with bold design, the QX70 is backed by a 3.7-LITER V6 gasoline engine delivering a stirring 329 horsepower. The 7-speed automatic transmission offers a wide selection of gears for versatile performance and enhanced fuel economy. Infiniti Al-Babtain welcomes all its customers to take advantage of this exclusive deal and visit the Infiniti showroom located in Al-Rai that opens every day except Fridays.

Al-Babtain Group was founded in 1948, to present

a model of honesty, integrity and total dedication, gaining a solid reputation in the State of Kuwait and the Middle East area. Today, Al-Babtain Group has licensing rights for some of the world's leading brands stretching the globe from the USA to the Far East. For more than 60 years, Al-Babtain Group has experienced continued success and a large measure of this success came from the Group's advanced flexible management style and long-term vision. These astounding results were achieved due to a versatile strategic formula focusing on growth amongst its sphere of activities; including automotive, technology, investment, information technology, industrial and Finance.



GULF AIR, AEGEAN AIRLINES INK CODESHARE AGREEMENT

MANAMA: Gulf Air, the national carrier of the Kingdom of Bahrain, and Aegean Airlines, Greece's largest carrier, have entered into a codeshare partnership widening their respective networks across Europe and the Middle East.

Specifically, travellers can now codeshare on flights from Bahrain, via Athens, to and from the European cities of Brussels and Rome while travellers from Geneva, Milan and Vienna can now codeshare on flights, via Athens, to the Kingdom of Bahrain with Gulf Air. Ahmed Janahi, Gulf Air Chief Commercial Officer, said: "Our commitment to strengthening Gulf Air's network is reinforced with this codeshare agreement - allowing us to connect our passengers to popular destinations across Europe that extend beyond our network, while giving passengers from more cities in Europe the distinctive opportunity to visit the Kingdom of Bahrain while experiencing our unique product and service offering."

"We are welcoming this new codeshare with Gulf Air and we strongly believe that the combined networks of our two carriers will offer our guests new travel opportunities not only between Greece and Bahrain, but also beyond," stated Tassos Raftopoulos, Network Planning and Alliances Director of Aegean Airlines.

The national carrier operates a year-round direct four weekly service between Bahrain and the Greek capital in addition to operating double daily flights or more to ten regional cities across the GCC and MENA region - allowing passengers to easily and conveniently transit through Bahrain for seamless onwards travel across the Gulf Air

network. Gulf Air, the national carrier of the Kingdom of Bahrain, commenced operations in 1950, becoming one of the first commercial airlines established in the Middle East. Today, Gulf Air is a major international carrier serving 42 cities in 25 countries spanning three continents.

The airline operates double daily flights or more to 10 regional cities, in addition to select destinations in the Indian Subcontinent and Europe, from its hub at Bahrain International Airport. Gulf Air currently serves all its destinations with a combination wide and narrow body fleet totalling 28 modern aircraft with orders for 39 new Boeing and Airbus aircraft due for delivery commencing in early 2018. The modern fleet will herald a new era for Gulf Air as it continues to enhance its product and service offering. Renowned for its traditional Arabian hospitality, evidenced by the airline's signature family and business friendly products, Gulf Air is committed to being an industry leader and developing products and services that reflect the evolving needs and aspirations of its passengers. Gulf Air connects Bahrain to the world and, as such, is a key national infrastructure asset, serving as a powerful driver for the economy and supporting the Kingdom's on-going economic growth.

Gulf Air has been the Title Sponsor of the FORMULA 1 GULF AIR SAUDI GRAND PRIX ever since it made history as the first Formula 1 Grand Prix to be held in the Middle East in 2004. In addition, the airline has been Official Carrier of the biennial Bahrain International Airshow since it was first held in 2010.

AL-MAZAYA HOLDING AMONG TOP 10 LISTED FIRMS FOR CORP GOVERNANCE AMONG FASTEST IN SUBMITTING DISCLOSURE REPORTS: CMA

KUWAIT: Al-Mazaya Holding has been ranked among the top 10 out of 233 listed companies in Kuwait for the second consecutive year that boast the most robust and transparent corporate governance system for 2017.

This comes in a report released by the Kuwait's Capital Markets Authority (CMA), where the top 10 companies that have proved among the fastest firms in submitting their governance reports are named.

Al-Mazaya occupied an advanced position among 233 firms, the ranking of which is based on corporate governance metrics that gauge compliance with accountability, transparency, disclosure and commitment to submission of governance and transparency reports within the legal grace period set by CMA.

The enviable position held by Al-Mazaya Holding is attributable to its unwavering commitment to the guiding governance directives issued by different official and state-run authorities. The company takes a sophisticated approach to risk management, internally and externally, and relies on corporate governance principles and criteria that ensure high yields.

The top ranking undoubtedly corroborates Al-Mazaya Holding's commitment to corporate governance rules and principles that fall in line with best international practices.

The best of its kind

Al-Mazaya Holding's governance regime is considered among the best of its kind thanks to the set of plans the company has developed to ensure business development with integrated and internationally acclaimed frameworks and criteria. Such globally recognized practices and criteria have set the company as a model to be copied for corporate governance commitment and transparency by applying a set of rules and regulations that ensure institutional discipline, success and transparency.

Al-Mazaya Holding consistently seeks the best interests of its shareholders, and endeavors to regularly develop its business portfolio despite the challenges it faces to maintain its commitment to governance laws. These challenges include high-performance levels, and proper business regulations and structuring,



creating a favorable investment environment and appropriate regulation of financial returns - which are all essential prerequisites for weathering business headwinds and helping ensure sound performance management across all its platforms.

The CMA's report aims to meet the growing need for a successful capital market in the country by ensuring ideal enforcement of all relevant laws, and application of outstanding practices and criteria. The report also underlines the CMA's pioneering role in leading the efforts made to guarantee the best governance practices and criteria in Kuwait.

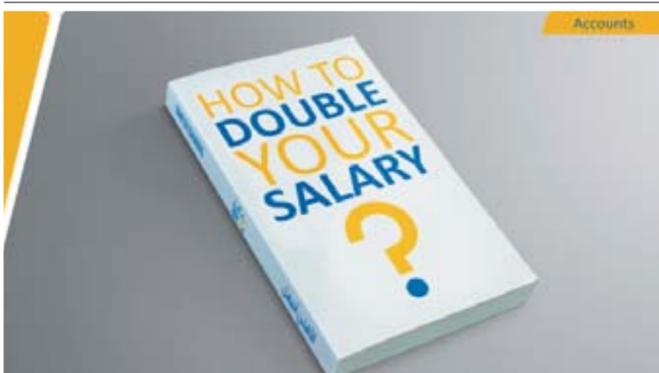
Performance

It's noteworthy that CMA has been following up the performance of all companies concerned with the application of corporate

governance principles and called upon them to show full commitment to governance directives in compliance with Law 7 for the year 2010 and its executive regulations to secure their own and their shareholders' best interests.

Through its e-portal, the CMA streamlines all relevant procedures and stamps out all obstacles encountered by the companies concerned while applying the required governance transparency and disclosure reports within the deadline.

Furthermore, CMA has been keen to recognize and highlight the positive efforts made by those companies which honor CMA's requirements through its press releases in a sign of good faith and collaboration that reflects its keenness to ensure corporate governance principles.



ABK ANNOUNCES WINNERS OF 'DOUBLE YOUR SALARY' DRAWS

KUWAIT: Al-Ahli Bank of Kuwait (ABK) held its 'Double Your Salary' weekly draw on 1st - 8th August, 2017 at the Bank's Head Office in the presence of a representative from the Ministry of Commerce, announcing the names of the winners. The promotion includes weekly draws for existing and new ABK customers. The campaign will run until 30th September, 2017.

The winners are:

* Salah Noshi Abdulaleem Harb, Galleria Complex Branch

* Mohammed Aref AlEnezi, Jahra 2 Branch

* Muhialdeen Atiya Hasan Saleh, Salmiya Branch

* Eidah Shareef Ahmad Al-Shatti, Hadiya Branch

New customers who transfer their salary to ABK receive KD 300 and will automatically be entered into the weekly draws to double their salaries. Existing customers who are already transferring their salary to ABK are entered into a separate draw.

KFH ANNOUNCES CARDS SUMMER CAMPAIGN 10TH DRAW WINNERS

KUWAIT: Kuwait Finance House (KFH) announced 7 winners of the 10th draw of the new banking cards summer campaign themed "Get Back Double the Value of your Purchases". The campaign was launched in an attempt to encourage clients to use KFH credit, pre-paid and debit cards while making purchases in Kuwait and overseas.

The winners are: Mohamad Abullah Alrawdan, Dhari Alazmi, Fahad Alsubaei, Hessa Alrabea, Khaled Al-Sanousi, Rusli Buresli and Mansour Alazmi

The campaign that lasts for 120 days gives KFH customers chances to enter draw to win double cashback up to KD 2,000 daily. KFH Credit and Prepaid cards used for domestic and international purchases and KFH Debit cards used for international purchases are eligible for the draw. For every KD 1 spent locally earns 1 chance and every KD 1 spent internationally earn 3 chances to enter the daily draw.

This campaign is part of KFH efforts to reward its clients and grant them additional value; thus achieving customer satisfaction

and boosting their confidence. The campaign also aims at enhancing the bank's presence especially that it dominates the largest market share in the field of banking cards.

KFH strives to continuously offer

KFH marketing campaigns play a significant role in underlining KFH's principles that include boosting sales, and benefitting clients and merchants. It is worth noting that KFH has won several awards in



its clients new promotions and discounts in order to distinguish them among peers, not to mention to further bolster bank's leading position in the field of banking cards.

the field of banking cards which reiterates its success and efficiency in banking cards market. KFH enjoys high confidence and leadership in the market in addition to

high quality products which have enabled it to achieve growth in cards market and increase the number of customers.

KFH was established in Kuwait in 1977 and is enlisted in the Kuwait Stock Exchange. KFH Group is a global pioneer in the field of Islamic banking services, where it offers a wide array of Islamic products and services, not to mention a high standard of innovation and client service.

KFH manages its operations in the GCC, Asia, and Europe through over 480 branches, including KFH-Turkey, in order to offer services for the bank's clients in Turkey, Malaysia, Saudi Arabia, Bahrain, Germany, Jordan, and Dubai.

KFH's mission is to achieve highest levels of excellence and innovation in the field of client service, while developing common interest for all those concerned with the financial institution. KFH's vision is to spearhead the global development in Islamic financial services, and to upgrade the bank into the level of becoming the most sustainable profitable Islamic bank in the world.

PROFIT EXPECTATIONS TURN LOWER AS CASH BALANCE REMAINS HIGH BOFAML GLOBAL FUND MANAGER SURVEY

KUWAIT: BofA Merrill Lynch August Fund Manager Survey finds profit expectations turned lower as cash balances remained high. Average cash balance remained steady at 4.9 percent globally, still above the past 10-year average of 4.5 percent; European investors' cash weighting rose to 5.3 percent, the highest reading since March 2003.

Only net 33 percent of investors think corporate profits will improve over the next 12 months, down 25ppt from January and the lowest level since November 2015.

For the second straight month,

investors cite the top two biggest tail risks to the market to be a policy mistake by the Fed/ECB (22 percent) and a crash in global bond markets (19 percent).

The impact of the Fed balance-sheet reduction in 2017 will be a non-event, say 48 percent of investors surveyed; 31 percent think any decrease would be a risk-off event, pushing bond yields higher and equities lower.

Concern over the impact of central bank tightening reflects investors' views on inflation; in a new question this month, 43 percent of those surveyed indicated they thought low inflation was

structural. The percentage of investors expecting a Goldilocks scenario of above-trend growth and below-trend inflation rose 6ppt to 42 percent, a record high; 46 percent expect secular stagnation, down 1ppt from last month. Net 49 percent of investors surveyed would be most surprised to see a recession in the next 6 months; Net 28 percent find an equity bubble to be the least surprising event.

Net 46 percent of respondents - a record high - say equity markets are overvalued. For the fourth straight month, Long Nasdaq (31 percent) tops the list of what fund managers think is the most

crowded trade, followed this month by short USD and long Eurozone equities.

China 3-year GDP growth estimates rose to 5.8 percent, the highest level since April 2016. Investors continue to favor banks, technology, pharma, insurance and industrials; avoided sectors include utilities, telecoms, staples and energy.

"Investors' expectations of corporate profits have taken an ominous turn this year," said Michael Hartnett, chief investment strategist, "which is a warning sign for equities over bonds, high yield over investment grade, and cyclical sectors over defensive ones. Further deterioration

is likely to cause risk-off trades."

Ronan Carr, European equity strategist, added that, "fund managers are holding on to cash at a stubbornly high level. Even so, European investors are positive on the growth outlook in the region but are moderating EPS expectations." Note: BofAML's August Global Fund Manager Survey was conducted Aug 4-10; 202 panelists with \$587 billion AUM participated total. 174 participants with \$521 billion AUM responded to the Global FMS questions and 91 participants with \$207 billion AUM responded to the regional FMS questions.