

Local

Photo of the Day



KUWAIT: A general view of Kuwait Towers and the Arabian Gulf Road seen from Kuwait City. — Photo by Abdullah Al-Mohareb (KUNA)

AUB presents youth package in KU college

KUWAIT: Ahli United Bank (AUB) announced that it had set up a booth to promote the 'GO' Youth Package in Kuwait University's (KU) College of Engineering and Petroleum during the period from 7-11 October. This comes as part of the bank's extensive campaign to raise financial and banking awareness among young people in a number of universities across Kuwait. The Bank recently held booths at the University of Kuwait and at the Australian College of Kuwait. This campaign also aims to have students become acquainted with the benefits of the 'GO' Youth Package.

AUB recently launched the 'GO' package targeting youth and students aged between 15 and 24 years old, as an innovative package that offers them a variety of unique benefits and a full range of banking services, which have been designed to address their needs. 'Go' customers have the chance to enjoy profits and savings without a minimum balance to open their account.

The 'GO' Youth Package is sharia compliant and offers many advantages including instant discounts at over 160 merchants across Kuwait, while also enjoying special promotions and events throughout the year. Once stu-



KUWAIT: AUB's booth at the KU's College of Engineering and Petroleum.

dents transfer their allowance to the 'GO' Youth package they will receive a free Beizat Platinum Prepaid Card for their online purchases. The Beizat card also includes a number of benefits, whereby customers receive instantly 2,500 complimentary Pearl Points in addition to 3 Pearl Points for every KD 1 spent, which can be converted into Air Miles with Kuwait Airways, Gulf Air or Qatar Airways.

Commenting on the launch of the 'GO' Youth Package and its campaign, Ranjan Sen, AUB's Retail Banking General Manager, said, "We are aware that young people today are very familiar with financial developments,

and require efficiency and flexibility in their banking transactions and requirements. This is the reason why the 'GO' package from AUB has been developed to offer multiple benefits and to meet all their needs and make their banking experience a unique one."

Sen also added, "At AUB, we are keen to further develop our products and services with the aim of providing valuable banking solutions and unique services to our customers of various age groups, and one which is in line with their life styles. The 'GO' Youth Package reaffirms AUB's keen interest in the youth segment, being the future of Kuwait."

Every country has full right over its resources: Kuwait

NEW YORK: Kuwait has stressed that each country has full sovereign right to control and exploit its natural resources in accordance with the Charter and the principles of international law as a key factor if they are to be used for long-term economic growth and sustainable development. This came in a speech at the UN Security Council session on the root causes of conflict and the role of natural resources in conflicts, delivered by Kuwait's Permanent Representative to the UN Ambassador Mansour Al-Otaibi on Tuesday evening.

Otaibi expressed Kuwait's belief that natural resources are a blessing of God's love to many countries. They must be a source and engine for sustainable development, prosperity of nations and the welfare of their peoples. He said that the management of natural resources legally, transparently and nationally at the national level were set by Kuwait as a priority for conservation and good use, taking into account the requirements of state security and national economy under the Constitution.

Otaibi expressed hope that today's discussion will lead to a better understanding of the link between natural resources

and conflicts, saying this is the third time that the Security Council has addressed this important issue. He pointed out that the time lag in discussing and dealing with them and developing the necessary perceptions and solutions does not indicate the Security Council's perception of the seriousness and repercussions on the affected countries and peoples.

Otaibi said conflicts over natural resources among sovereign states are no longer the same as they were before and during the Cold War, adding that during the past three decades, many wars and civil conflicts broke out, most of them in developing countries, with different political and economic roots. He added that these conflicts resulted in many tragedies and suffering as the Security Council dealt with them for many years and some of them are continuing. Otaibi pointed out that the Security Council in its resolution 1265/2005 and its presidential statement 22 of 2007 highlighted several key factors that are supposed to contribute to reducing and addressing this phenomenon.

The Council called for the strengthening of the role of peacekeeping forces by granting peacekeeping operations an appropriate mandate to assist the Governments concerned in preventing the illegal exploitation of natural resources. Otaibi said the council also called for supporting regional initiatives that contribute to reducing the risks of exploitation of natural resources such as the Protocol against the Illegal Exploitation of Natural Resources on the Lakes Region and the Extractive Industries Transparency Initiative, as well as the commitment to the Kimberley Process 2000. — KUNA

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