



Kuwait Petroleum Corporation (KPC)

## OIL, GAS SUMMIT TO TACKLE CHALLENGES IN OIL INDUSTRY

**KUWAIT:** Kuwait Petroleum Corporation (KPC) stressed the importance of upcoming Kuwait oil and Gas Conference due to kick off tomorrow, amid global geopolitical, financial, and environment changes that directly affect markets. The conference will also highlight in its opening session the importance of opening new horizons and new marketing techniques. Participating in it will be a number of OPEC and local and global oil CEOs, KPC Board Member and Director of Information Technology and Public Relations Ali Ahmad Al-Obaid said in a statement.

The statement noted that global oil companies are keen to engage in this conference, stressing the key role played by Kuwait in global oil markets. The conference, which will cover vital issues on oil and gas sectors next Sunday October 11-14, will be under the auspices of His highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah.

More than 30 countries and representatives from governments and international organizations will be participating in Kuwait oil and Gas Conference, Kuwait Foreign Petroleum Exploration Company's (KUFPEC) Vice President for Operations Hosnia Hashim said. In a statement, Hashim said the conference, which will cover vital issues on oil and gas sectors and will be under the auspices of His highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah.

### KP Europort refinery

Meanwhile, Kuwait Petroleum International (KPI) and Gunvor Group announced that they have reached the final stage of negotiations on the sale of the KP Europort refinery in Rotterdam, The Netherlands. In a statement to KUNA, KPI said that the deal is still subject to regulatory approval and an employee consultation process, noting that the sale will allow the refinery to continue in accordance with Gunvor's integration and optimization strategies. The sale would be a result of an intense and careful search for a suitable buyer by KPI, after a reevaluation of its strategy for the KP Europort refinery, the statement added.

Among the most important criteria were continuing with the refinery operations and finding a financially solid, experienced, reliable buyer, it made clear. Gunvor is one of the world's leading independent commodities trading companies. It has a proven track record of successfully taking over and operating refineries. It wholly owns two refineries; one in Antwerp, Belgium; and another in Ingolstadt, Germany, both acquired in 2012. The intended purchase of the KP Europort refinery would enhance Gunvor's existing refining operations, while also complementing its global trading activities. — Agencies



**KUWAIT:** Photo shows a man jogging in the early morning. Morning moderate weather is encouraging for walking. Morning is best time to enhance health of human body in general and lungs in particular - KUNA

## News

in brief

### GCC COMMERCE DELEGATION EYES INVESTMENTS IN BOSNIA

**SARAJEVO:** A delegation from the GCC trade and industry chamber visited yesterday the World Trade Center and Islamic International Bank in Bosnia to examine investment opportunities in various fields in the country. A statement from the Bosnian Islamic International Bank said 15 members representing GCC trade chambers started their visit, with aim of exploring investment prospects in the country. The delegation will be briefed on various areas and cities with potentials for launching investment projects.

### Kuwait offers psychological health at primary care level

**KUWAIT:** Kuwait has incorporated psychological health into its network of primary care, said Kuwait's Minister of Health Dr Ali Al-Obaidi in a speech ending the 62nd session of the WHO Regional Committee for the Eastern Mediterranean, held here in Kuwait for the past four days. Among the many topics of discussion the committee delved into was the level of health services provided to the public in the countries of the Eastern Mediterranean region, said the minister. There was emphasis on the topics of psychological health, medical teaching, preventing chronic diseases, fighting Malaria and Polio, among other ones, said the minister.

### Kuwaiti, Estonian lawmakers discuss boosting bilateral ties

**BERLIN:** The Kuwaiti lawmakers met yesterday with Speaker of Estonian Parliament Eiki Nestor in Tallinn, capital of Estonia, and discussed means of boosting parliamentary ties between the two sides. In a statement to KUNA, MP Saud Al-Heraiji, head of Kuwait's parliamentary delegation, said that the two sides dealt with issues of mutual interest as well as regional and international issues, stressing the importance of boosting security and peace in the Middle East region and the whole world. During the meeting, they also underlined the need to solve all disputes politically, he said, noting the Kuwaiti MPs discussed with lawmakers of Estonia's foreign relations committee ways of promoting cooperation between the two countries at the international scenes. Al-Heraiji handed Nestor an official invitation from Speaker of National Assembly Marzouq Al-Ghanim to visit Kuwait.

### Defense Minister lauds Kuwait victory in Seoul

**KUWAIT:** Deputy Prime Minister, Minister of Defense Sheikh Khaled Al-Jarrah Al-Sabah praised Kuwait's military team player Sergeant Ali Fahad Al-Mershad winning bronze medal in Taekwondo, below 54kg, in the 6th CISM Military World Games, currently held in Seoul, South Korea. Sheikh Khaled Al-Jarrah commended the efforts exerted by the Kuwaiti team, as well as the team's preparations prior to the Games, organized by the CISM (International Military Sports Council), Moral Guidance and Public Relations Department of the Kuwaiti Army said in a press statement. His Highness the Amir and Supreme Commander of the Armed Forces Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah, His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah, and His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah strive to support and encourage the military institution in the country in various aspects and activities, he affirmed.

### Kuwait to host regional Gulf meeting on Green Schools

**KUWAIT:** Kuwait will host on October 18-19 a regional Gulf meeting on the initiative to set up Green Schools, said director of the Kuwait National Commission for UNESCO Dr Ahmad Al-Enizi on Thursday. He said in a statement to KUNA that the meeting will focus on the premise that Green schools prepare students to become leaders and citizens who understand how the natural world works, see the patterns that connect human activity to nature, and have the knowledge, values, and skills to act effectively on that understanding. He added that Green schools contribute to making communities more sustainable, explore solutions to environmental problems, and serve as models of responsible action.