

AL-MAZAYA HOLDING ACQUIRES TOWER IN RIYADH FOR SR130M

AL-MAZAYA'S TOTAL ASSETS REACH KD274.6 MILLION

KUWAIT: Al-Mazaya Holding Group has purchased a new tower servicing the office and commercial sector and occupying an area of 2,160m² in Al-Olaya district, Riyadh, KSA, for SR 130m through one of its subsidiaries in Saudi Arabia.

The contract was signed in Riyadh by Engineer Ibrahim Al-Soqabi, Group CEO of Al-Mazaya Holding Company, and Abdul Mohsin bin Abdouaziz Al-Ajlan.

Engineer Al-Soqabi said: "Riyadh is one of the most important and promising real estate markets in the Gulf region, providing investors with a fixed cash flow and strong margins in a period of financial market uncertainty. The purchase of the new tower reflects increased demand for fully serviced, leaseable real estate in Riyadh. The new asset has a promising annual investment yield of up to 9 per cent."

Al-Soqabi added the tower is distinguished by its strategic location on General Olaya Road, parallel to King Fahd Road, in one of the busiest areas of Riyadh, two kilometres from Cairo Square. The tower is close to a range of vital commercial centers and sites, including Al-Faisaliah Tower and Riyadh Gallery Complex.

He added that the built area of the tower is fourteen thousand square meters in size. It consists of a ground floor, which includes three trading stores, and seven other floors that include 55 business offices and contains a health club and a prayer room for personnel, as well as a car parking lot that accommodates some 55 cars.

Also the new tower is the second investment for Al-Mazaya in Saudi Arabia, following Al-Madhar Towers that comprises of three towers serving the office and commercial sector.

Engineer Al-Soqabi said that the acquisition of the new tower will add a good asset to Al-Mazaya income generating assets with a strong return, this action will result in an increase in Al-Mazaya total assets reaching 274.6 by the fourth quarter of 2015.

Engineer Al-Soqabi applauded the support received by Al-Mazaya during the purchase process from Saudi government agencies, including the Ministry of Commerce and the Court of Justice, whom he praised for helping Al-Mazaya to negotiate bureaucracy. Al-Soqabi said it was evident Saudi Arabia was serious in its efforts to attract foreign investment.



Mohammed Al-Othman, NBK's Deputy General Manager, Consumer Banking Group receiving the award from MasterCard.

NBK AWARDED 'BEST AFFLUENT PROGRAM FOR MIDDLE EAST AND AFRICA 2015' BY MASTERCARD

KUWAIT: National Bank of Kuwait (NBK) has been awarded the "Best Affluent Program for Middle East and Africa 2015" in Middle East and Africa by MasterCard. The award was presented to NBK at the MasterCard Innovation Forum 2015 which was held recently in Kuala Lumpur, Malaysia.

NBK was the only bank from Kuwait to win an award at this event. The prestigious event was attended by financial and payments industry thought leaders from Asia Pacific, Middle East and Africa region where they explored the future of the payment industry and the importance of innovation.

The award was presented to NBK in recognition for the NBK Miles Card Program. This unique program allows cardholders to accumulate NBK Miles Points for every transaction done on the card which can then be redeemed at over 800 airlines including budget airlines, over 150,000 hotels and top car rental companies. Cardholders can avail these points without needing to worry about travel restrictions, points

expiry and destination. Commenting on the occasion, Mohammed Al-Othman, NBK's Deputy General Manager, Consumer Banking Group, said "This award marks a new recognition of NBK's unique and best in class product offering locally and regionally. This distinction underpins the excellence of NBK services and its pioneering position in offering specialized and innovative banking services available in the world today."

"NBK is committed to providing its customers with the best banking experience ever through dedicated professionals and by building on the long-time relationships with world leading partners and brands such as MasterCard" Al Othman added. Raghav Prasad, General Manager - Gulf Countries, MasterCard commented: "We are delighted to present this award to NBK in recognition of their commitment to rewarding our customers with priceless experiences. We have a longstanding relationship with NBK and continue to work together to provide safe, simple and secure payments."

LUFTHANSA GROUP OPENS UP NEW WINTER HOLIDAY DESTINATIONS

FRANKFURT: The Lufthansa Group Airlines - Austrian Airlines, Brussels Airlines, Germanwings, Eurowings, Lufthansa and SWISS - will become even more attractive for leisure travellers this winter, as the airlines are adding more destinations that appeal to tourists and leisure travelers to their schedules. As always, passengers can trust in the first-rate service, the quality and the reliability of the Lufthansa Group.

With the introduction of the new winter schedule on 25 October 2015, the Lufthansa Group Airlines will offer their customers one of the densest route networks worldwide, featuring more than 20,380 flights per week. This winter, via their hubs in Frankfurt, Munich, Zurich, Vienna and Brussels, as well as via many point-to-point routes, the Lufthansa Group Airlines will serve 261 destinations in 101 countries (previous year: 260 destinations in 100 countries). Furthermore, in cooperation with 30 partner airlines, more than 18,000 codeshare flights will round off the respective flight offering, giving passengers access to an almost global network. The winter schedules of the individual Group airlines will apply from Sunday 25 October 2015 until Saturday 27 March 2016.

From today, the new price concept on domestic German and European routes will also apply to Austrian Airlines and Lufthansa. In Economy Class, travellers can individually choose between the three graded fare options "Light", "Classic" and "Flex". These options vary mainly with regard to the possibility of making advance seat reservations, re-booking or cancelling flights, and permitted free luggage allowances. Since tickets went on sale last July, the new low-priced "Light" fare option has proved popular with customers. For all options, the Lufthansa Group Airlines as a premier airline still permits one free item of hand baggage. Passengers are also offered free snacks and drinks on board, fixed seat allocation at the check-in counter as well as bonuses for "award miles", "status miles" and "select miles".

The most important news from the Lufthansa Group Airlines:

Lufthansa

This winter, Lufthansa will serve 197 destinations and operate a total of 9,900 flights per week. With the introduction of the winter schedule, Lufthansa is expanding its new intercontinental flight offering, which is tailored to the needs of leisure travelers. Tampa (Florida), a new destination since 25 September, is the first of several new holiday destinations due to be added to the Lufthansa route network from Frankfurt in the coming months.

From the end of October, Nairobi (Kenya) will be included in the Lufthansa flight schedule, and at the beginning of December, Cancun (Mexico),



served mainly by charter flights, Male (Maldives) and Mauritius will follow, with Panama City rounding off the new timetable in March 2016.

Good news for all Airbus A380 fans: this winter, for the first time, Lufthansa will operate its flagship on the Frankfurt-Hong Kong route. Services from Luxembourg will also be expanded, and with 28 weekly flights from Frankfurt and 24 flights from Munich, the Benelux countries will be served much more frequently than before.

The new winter timetable will offer passengers an hourly connection from Munich to Dusseldorf and Berlin-Tegel. The easy-to-remember flight times, which already apply to connections from Munich to Frankfurt and Hamburg, will now be extended to Dusseldorf and Berlin. Lufthansa flights from Munich to Berlin will take off on the hour, and to Dusseldorf at half past the hour.

This winter, Cape Town will once again be connected with the Munich hub. From 25 October, the Airbus A340-600 in a four-class configuration will take off daily for South Africa. Lufthansa customers can also escape the cold winter weather and fly to new destinations in the Canary Islands. On 25 October, the new connection between Munich and Fuerteventura will be launched; on 31 October Tenerife will follow. Travelers in search of a new, cooler winter destination will also be able to fly non-stop from Munich to Finland's largest and most famous winter sports center. From 19 December 2015, Lufthansa will take off every Saturday to Kittilä, 170 kilometers north of the Arctic Circle. The nearby skiing resort of Levi is the largest winter sports center in Lapland.

Germanwings and Eurowings

In the 2015/2016 winter timetable, Germanwings and Eurowings will offer a wide range of flights to 100 destinations in 36 countries, including intercontinental destinations. Germanwings flights to Berlin-Schönefeld will complement the carrier's existing services to Berlin. A

total of 35 flights per week will take off from Cologne/Bonn and Stuttgart to Berlin-Schönefeld Airport. Germanwings will thus be the only airline flying from Cologne/Bonn and Stuttgart to Berlin-Tegel and Schönefeld airports.

This winter, for the first time, the new Eurowings will take off from its new Austrian base in Vienna, from where it will operate non-stop services to Barcelona, Palma de Mallorca and London. In November 2015, the airline will launch long-haul flights from Cologne/Bonn Airport with the Airbus A330-200 aircraft. The first of six intercontinental destinations will be Varadero in Cuba. Further destinations will be Phuket and Bangkok in Thailand, Dubai as well as Puerto Plata and Punta Cana in the Dominican Republic.

SWISS

This winter, the new SWISS flagship, the Boeing 777-300ER, will enter scheduled service on routes from Zurich. From January 2016, the new long-haul aircraft will be deployed on the Zurich-New York route. With the introduction of the winter timetable, SWISS will boost frequencies on its routes to Sao Paulo (Brazil) and Miami (Florida), and will also expand its services from Geneva to destinations in Russia and Portugal in order to meet seasonal demand. In total, SWISS will thus fly to 105 destinations in 49 countries this winter.

Austrian Airlines

In the 2015/2016 winter season, Austrian Airlines will offer its passengers a wide range of flights to as many as 130 destinations in 59 countries. The airline will focus on tourist destinations such as Miami (Florida), which will be served five times a week. From October, it will also offer flights to Mauritius and Colombo (Sri Lanka), and from November, to Marrakesh (Morocco). In response to seasonal demand, Austrian Airlines will thus offer its passengers an attractive range of sunny destinations in the winter as well as in summer.

GULF BANK ANNOUNCES WINNERS OF AL-DANAH DAILY DRAWS

KUWAIT: Gulf Bank held its Al-Danah daily draws on 4 October 2015 announcing the names of its winners for the week of 28 September-1 October 2015. The Al-Danah daily draws include draws each and every working day for two prizes of KD1,000 per winner.

The winners are:

(Monday 28/9): Talal Khaled Ahmad Al-Mesfer, Meshal Fahad Ghazi Al-Dhafaeri (Tuesday 29/9): Zahrah Ali Saleh Al-Qattan, Eliana Qadreen Essa Dallal (Wednesday 30/9): Eidah Fhid Naser Al-Azmi, Faisal Abdullah Jaber Fayez Al-Shumeri (Thursday 1/10): Misheal Salman Aqel Misheal, Saad Hansh Mussa Khlaif

Gulf Bank's Al-Danah 2015 draw line-up includes daily draws (2 winners per working day each receive KD1,000). The final Al-Danah draw for One Million Dinars will be held on 7 January 2016. The Al-Danah millionaire will be announced alongside winners of KD250,000 and KD50,000 cash prizes.

Five reasons why the Al-Danah account is the Best:

- 1) Kuwait's single biggest yearly cash prize of KD 1 million
- 2) Kuwait's biggest quarterly cash prizes, up to KD500,000

- 3) Two winners of KD1,000 every working day
- 4) The most opportunities to win (64 draws a year, and up to 532 winners)
- 5) Only Bank that transfers your chances to win from year to year

Open an account and Deposit now to Win Big, Live Big, with Al-Danah 2015. Al-Danah also offers a number of unique services including: the Al-Danah Deposit Only ATM card which helps account holders deposit their money at their convenience; as well as the Al-Danah calculator to help customers calculate their chances of becoming an Al-Danah winner.

Gulf Bank's Al-Danah account is open to Kuwaitis and all residents of Kuwait. Customers who open an account and/or deposit more will enter the draw within two days. To take part in the Al-Danah 2015 upcoming yearly draw, customers must have an Al-Danah account containing at least KD 200. To be part of the Al-Danah draws, customers can visit one of Gulf Bank's 58 branches, transfer on line, or call the Customer Contact Center on 1805805 for assistance and guidance. Customers can also log on to www.e-gulfbank.com/aldanahwinners, to find out more about Al-Danah and its winners.

AUB PROVIDES PROFIT-FREE FINANCE UP TO KD 8,000

KUWAIT: Ahli United Bank provides recently Qard Hassan (profit-free finance) for its clients, and other banks' clients, when they transfer their salaries to the Bank. In doing so, they will be eligible for a QARD Hassan (profit-free finance) up to an amount of KD 8,000 to be repaid within 36 months, with 0% profit. This offer is in line with the Bank's desire to continue to offer the best banking services and products to meet its clients' needs. The QARD Hassan has easy terms in addition to many other advantages associated with banking at Ahli United Bank.

Commenting on this Qard Hassan (profit-free finance), Moataz El-Rafie - Senior Deputy Chief Executive Officer Banking Group - at Ahli United Bank, said: "Ahli United Bank's management is keen to assist clients manage their financial affairs with the Qard Hassan (profit-free finance). The benefit provided exceeds all expectations due to its privileges to the borrowers who obtain the largest amount of interest-free finance available in the local market. Clients will also enjoy the longest pay-

ment period as an extra facilitation in addition to a number of other advantages including the easy and quick transaction procedures to get the QARD Hassan.

El-Rafie added: "This Qard Hassan (profit-free finance) is like crowning the Salary-Transfer Campaign. The client will have the option either to apply for a Qard Hassan (profit-free finance) or to be awarded a cash gift worth KD 100/- when he/she transfers their salary to Ahli United Bank and to obtain an immediate Bank ATM card in addition to his/her right to have a free credit card in the first year.

El-Rafie expressed his delight at the considerable response achieved by the salary-transfer Campaign provided by Ahli United Bank. He emphasized that there are several means to inquire about this Qard Hassan for example, through the Ahli United Bank web site, or to contact the Hayakum Service, or visit any of the 37 branches in the country. Additionally, clients may communicate through the Bank's electronic channels which operate on a 24/7 basis.

ETIHAD AIRWAYS ENGINEERING EXPANDS CAPABILITY WITH NEW PAINT HANGAR

ABU DHABI: Etihad Airways Engineering, the Middle East's leading aviation maintenance, repair and overhaul (MRO) provider, has expanded its existing capability for painting aircraft at premises adjacent to Abu Dhabi International Airport with the conversion of Hangar 5 into a state-of-the-art paint hangar.

The newly converted paint hangar has additional chillers installed for enhanced air conditioning and temperature control, improved thermal insulation, and an efficient drainage system to suit stripping and painting requirements. The hangar has

also been equipped with an advanced aircraft docking system which can be customized to serve different types of aircraft.

The addition of the new hangar effectively increases the area dedicated to painting facilities at Etihad Airways Engineering by 150 per cent, from 4,000 sqm to 10,000 sqm.

The paint hangar also incorporates a large-format decal production facility which will be used to repaint and rebrand Etihad Airways' entire fleet of 120 aircraft with its 'Facets of Abu Dhabi' livery and branding over the coming months. Aircraft belong-

ing to Etihad Airways' partners and other airline customers also undergo repainting and maintenance operations at the Etihad Airways Engineering facility.

Jeff Wilkinson, Senior Vice President Technical, Etihad Airways, said: "We have significantly increased our aircraft painting capacity with the introduction of a new paint hangar as we continue to expand our MRO capability on new aircraft platforms."

"The team at Etihad Airways Engineering has the experience, expertise and equipment to undertake all kinds of heavy maintenance and aircraft painting for Etihad Airways, its equity partners and third party customers."

Etihad Airways Engineering is the largest commercial aircraft maintenance, repair and overhaul (MRO) services provider in the Middle East.

Etihad Airways Engineering enjoys a rich legacy of MRO experience and expertise, having served more than 100 airlines and aviation operators from around the world over the last 25 years.

As a subsidiary of the Etihad Aviation Group, the company offers line, light and heavy maintenance services around the clock, including design, advanced composite repair, cabin refurbishment and component services, from its state-of-the-art facility adjacent to Abu Dhabi International Airport.

