

US STOCKS WRAP UP BEST WEEK OF THE YEAR

WALL STREET WEEKLY ROUNDUP

NEW YORK: US stocks inched lower Friday as the price of oil slipped and investors worried again about the health of the global economy. Chemicals companies fell the most. Despite the loss, the market still had its best week of the year.

Stocks declined as the price of oil slipped 4 percent, giving back some of its gains from the last week, and agricultural equipment giant Deere cut its sales projections. That helped touch off a wider slump that hurt chemicals, materials and mining companies. Consumer stocks like home improvement retailers and travel companies rose after the government said consumer prices are rising, a sign the US economy is in good shape. The Dow Jones industrial average fell 21.44 points, or 0.1 percent, to 16,391.99. The Standard & Poor's 500 index dipped 0.05 points to 1,917.78. The

Nasdaq composite index rose 16.89 points, or 0.4 percent, to 4,504.43.

Stocks made big gains Tuesday and Wednesday. Then the rally stalled and indexes took small losses over the last two days. Still, the Nasdaq, which is still down 10 percent this year, logged its biggest weekly gain since July and the S&P 500 had its best week in two months.

Benchmark US crude fell \$1.13, or 3.7 percent, to \$29.64 a barrel in New York. It climbed 17 percent over the previous week. Brent crude, a benchmark for international oils, slid \$1.27, or 3.7 percent, to \$33.01.

That sent oil and gas stocks tumbling. Southwestern Energy dropped \$1.40, or 16.5 percent, to \$7.09 and Murphy Oil fell \$1.24, or 7.3 percent, to \$15.76.

Agricultural equipment company Deere lowered its sales forecast for the year as sales of farm and construction remain weak. That canceled out first-quarter results that were better than analysts expected. Deere lost \$3.33, or 4.1 percent, to \$77. Elsewhere, chemicals maker LyondellBassell Industries dipped \$2.06, or 2.6 percent, to \$78.14 and agricultural chemicals maker Monsanto fell \$1.40, or 1.6 percent, to \$88.52.

The government reported that consumer goods prices are still rising, and consumer stocks traded higher. Online retailer Amazon gained \$9.90, or 1.9 percent, to \$534.90, while home improvement retailer Home Depot added \$1.72, or 1.4 percent, to \$121.69 and online travel company Priceline rose \$31.79, or 2.5 percent, to \$1,283.74.

The Labor Department said prices for consumer

goods have risen 1.4 percent over the last year, a sign that the pace of inflation is picking up and the economy is improving. The combination of a strong dollar and cheaper oil has suppressed inflation across much of the economy, but prices of other goods have been rising.

Michael Scanlon, managing director and portfolio manager for John Hancock Asset Management, said consumers are still spending plenty of money on cars, homes and travel. He thinks that spending is going to grow.

"People feel more stable in their jobs with increasing wages (and) home prices continue to rise," he said. Gas prices are also very low, and while consumers have mostly put their gas savings in the bank instead of spending it, Scanlon thinks that's going to change. Gas prices have stayed low for more than a year, and he thinks shoppers will start to trust that pump prices are going to stay low.

For the moment, retailers are continuing to struggle. Department store operator Nordstrom disappointed Wall Street with its holiday-season results. The company said its sales were weaker than it expected and its profits were hurt because it had to match discounts offered by competitors.

Nordstrom gave up \$3.55, or 6.7 percent, to \$49.17 while Macy's fell 90 cents, or 2.2 percent, to \$40.23 and JC Penney lost 31 cents, or 4.1 percent, to \$7.32. Retail stocks also stumbled Thursday after Wal-Mart reported weak quarterly sales and cut its forecasts for the year. Several other major retailers will report their quarterly results next week.

Department stores have struggled since they disclosed weak third-quarter results in November. Nordstrom is down 23 percent since its previous report a little more than three months ago.

Chipmaking equipment company Applied Materials climbed after it reported stronger-than-expected profit and sales. Its stock gained \$1.21, or 7 percent, to \$18.38. That was its biggest increase in almost two years.

Yahoo rose 62 cents, or 2 percent, to \$30.04 after the Internet company said it has created a committee of independent directors and hired advisers as part of an effort to redefine itself. Big shareholders are pushing Yahoo to sell its main Internet business. The company eliminated 15 percent of its staff earlier this month.

European stocks fell as the leaders of Britain and the rest of the 28-country European Union entered a second day of talks on how to reform the country's membership in the bloc. The talks are stalled over a series of issues, including immigration rights.

Germany's DAX fell 0.8 percent, while France's CAC 40 and Britain's FTSE 100 both declined 0.4 percent. Asian stocks were mixed, as Japan's benchmark Nikkei 225 lost 1.4 percent. South Korea's Kospi added 0.4 percent. Hong Kong's Hang Seng fell 0.4 percent and the Shanghai Composite in mainland China inched down 0.1 percent.

In other energy trading, wholesale gasoline fell 1.3 cents to 95.9 cents a gallon. Heating oil lost 5.4 cents, or 5 percent, to \$1.026 a gallon. Natural gas slid 4.8 cents, or 2.6 percent, to \$1.804 per 1,000 cubic feet. The price of gold increased \$4.50 to \$1,230.80 an ounce and silver fell 5.9 cents to \$15.373 an ounce. Copper held steady at \$2.068 a pound.

Bond prices ticked lower. The yield on the 10-year Treasury note rose to 1.76 percent from 1.74 percent. The euro rose to \$1.135 from \$1.1094 Thursday. The dollar fell to 112.56 yen from 113.57 yen. — AP

Daily Kuwait Stock Exchange Report									
Sunday 21 February 2016									
Index	Change	Closing	Last Closing	High	Low				
Price Index	-0.37	5,131.59	5,140.96	5,158.33	5,112.38				
Weighted Index	2.03	351.86	349.83	351.80	349.93				
KSX 15	0.05	828.94	822.89	828.94	823.11				
Trades									
Security	High	Low	Volume	Value (KD)	Trades	Last	Change		
MARIN	0.0	0.0	0	0	114	0.0	0.0		
KARLUS	82	78	7,361	585	3	82	0.0		
IPG	0.0	0.0	0	0	320	0.0	0.0		
NAFESCO	0.0	0.0	0	0	890	0.0	0.0		
ENERGYH	0.0	0.0	0	0	32.0	0.0	0.0		
GPI	43.5	42.0	4,556,247	194,721	103	43.0	0.0		
ABAR	0.0	0.0	0	0	116	0.0	0.0		
Oil & Gas			4,683,808	196,306	106	741.60	1.24		
KFOUC	0.0	0.0	0	0	210	0.0	0.0		
BPOC	450	450	31,923	14,385	11	450	-5.0		
ALKOUT	0.0	0.0	0	0	610	0.0	0.0		
ALOURAIN	178	174	170,128	29,810	12	174	0.0		
Basic Materials			302,091	43,976	23	891.25	-3.37		
KCEM	365	365	1,158	423	1	365	0.0		
REFRI	0.0	0.0	0	0	320	0.0	0.0		
CABLE	340	335	10,101	3,434	3	335	0.0		
SNP	0.0	0.0	0	0	142	0.0	0.0		
PCEM	1,060	1,020	19,841	20,585	8	1,060	20.0		
PAPER	0.0	0.0	0	0	420	0.0	0.0		
MRC	0.0	0.0	0	0	87	0.0	0.0		
ACICO	275	270	3,500	958	4	270	0.0		
GGMC	0.0	0.0	0	0	470	0.0	0.0		
HCC	0.0	0.0	0	0	132	0.0	0.0		
KPAK	0.0	0.0	0	0	340	0.0	0.0		
KBMAC	0.0	0.0	0	0	350	0.0	0.0		
NCBM	230	218	589	114	3	230	2.0		
EQUIPMENT	53	51	796,200	41,280	24	51	-1.0		
NCCO	0.0	0.0	0	0	99	0.0	0.0		
GYPBIM	0.0	0.0	0	0	102	0.0	0.0		
SALBOOH	65	64	87,928	5,628	10	65	1.0		
AGITY	425	420	413,723	175,545	27	425	-5.0		
EDU	200	200	50	10	1	200	-10.0		
CLEANING	37.0	36.5	80,000	2,940	2	36.5	-0.5		
CITYGROUP	0.0	0.0	0	0	460	0.0	0.0		
KGL	40.0	39.0	90,000	3,591	3	40.0	-1.0		
KICPC	0.0	0.0	0	0	210	0.0	0.0		
HUMANISOFT	800	790	250	194	3	790	-6.0		
NAFAS	0.0	0.0	0	0	136	0.0	0.0		
SAFWAN	0.0	0.0	0	0	300	0.0	0.0		
GFC	0.0	0.0	0	0	31.0	0.0	0.0		
MAYADEEN	17.5	17.0	817,345	14,075	18	17.0	-0.5		
CGC	0.0	0.0	0	0	790	0.0	0.0		
MTCC	71	70	106,000	7,426	6	70	-1.0		
UPAC	0.0	0.0	0	0	860	0.0	0.0		
ALAFZ	188	188	250	47	1	188	-3.0		
MUBARRAD	59	59	325,000	19,175	10	59	0.0		
LOGISTICS	58	56	339,200	19,074	16	56	-1.0		
SCEM	0.0	0.0	0	0	84	0.0	0.0		
GCEM	73	73	60,000	4,380	1	73	-1.0		
GCEM	0.0	0.0	0	0	70	0.0	0.0		
FCEM	74	72	100,010	7,201	2	74	1.0		
RKWC	95	95	60,348	5,733	2	95	0.0		
SPEC	0.0	0.0	0	0	88	0.0	0.0		
Industrials			3,319,600	331,812	148	960.34	-7.28		
KSH	0.0	0.0	0	0	394	0.0	0.0		
NSH	64	64	8,603	554	1	64	1.0		
PAPCO	0.0	0.0	0	0	102	0.0	0.0		
CATL	120	120	50,000	6,000	1	120	-8.0		
DANAH	60	60	19,750	1,383	2	60	-2.0		
POULT	190	190	2,800	360	1	190	2.0		
FOOD	0.0	0.0	0	0	2,180	0.0	0.0		
Consumer Goods			89,413	8,297	6	1042.25	-6.82		
MHC	0.0	0.0	0	0	210	0.0	0.0		
ATC	0.0	0.0	0	0	298	0.0	0.0		
YACO	196	190	20,000	3,960	2	196	1.0		
Health Care			28,500	3,960	2	994.90	7.19		
KICN	0.0	0.0	0	0	1,120	0.0	0.0		
KHOT	0.0	0.0	0	0	210	0.0	0.0		
SULTAN	65	59	83,486	5,214	8	62	-2		
CABLETV	0.0	0.0	0	0	26.5	0.0	0.0		
EYAS	0.0	0.0	0	0	385	0.0	0.0		
IFHR	0.0	0.0	0	0	192	0.0	0.0		
QULAFUEL	110	110	5,154	567	8	110	-2		
MUNTAZAHAT	0.0	0.0	0	0	93	0.0	0.0		
JAZEERA	820	780	10,305	8,310	13	820	0		
SOOR	112	112	16,890	1,904	5	112	0		
FUTUREKD	0.0	0.0	0	0	110	0.0	0.0		
ALNAWADI	0.0	0.0	0	0	84	0.0	0.0		
ALRAI	134	134	5,000	670	1	134	-2		
ZIMAH	90	88	316,019	45,425	14	88	-1		
UFG	0.0	0.0	0	0	96	0.0	0.0		
KOUTFOOD	570	570	60,500	34,485	1	570	-30		
Mazzan	1,040	1,040	43,000	44,720	3	1,040	0		
Consumer Services			740,483	141,289	83	960.66	-4.88		
ZAIN	355	350	323,062	114,074	21	350	0		
GOREDOO	1,180	1,140	9,863	11,580	7	1,140	100		
HISTELEC	27.5	27.0	694,569	18,753	12	27.5	1		
VIVA	910	890	146,670	132,527	80	910	0		
Telecommunications			1,178,384	277,314	129	676.20	10.33		
NBK	720	710	746,597	533,908	14	720	10		
GBK	204	204	61,126	12,470	5	204	0		
CBK	0.0	0.0	0	0	810	0.0	0.0		
ABK	0.0	0.0	0	0	345	0.0	0.0		
ALMUTAHED	435	425	498,481	214,033	23	435	-5		
KIB	194	192	267,515	51,443	9	192	-2		
BURG	335	330	38,475	12,833	8	335	1.0		
KFN	490	485	1,896,919	820,306	52	490	10		
BOUBYAN	390	385	726,846	283,369	30	390	0		
AUD	196	196	639,887	125,418	32	196	0		
ITHMR	33.0	31.5	19,975,073	644,464	240	33.0	2		
WAFBARANK	180	175	973,179	173,121	96	180	0		
Banks			25,824,988	2,971,454	599	890.97	5.20		
KINS	0.0	0.0	0	0	310	0.0	0.0		
GINS	700	700	2,067	1,447	1	700	-60.0		
AINS	0.0	0.0	0	0	455	0.0	0.0		
WINS	104	104	267	26	2	104	-4.0		
KUWAITRE	0.0	0.0	0	0	200	0.0	0.0		
FTI	0.0	0.0	0	0	82	0.0	0.0		
WETHAQ	0.0	0.0	0	0	30.0	0.0	0.0		
IKOWT	0.0	0							