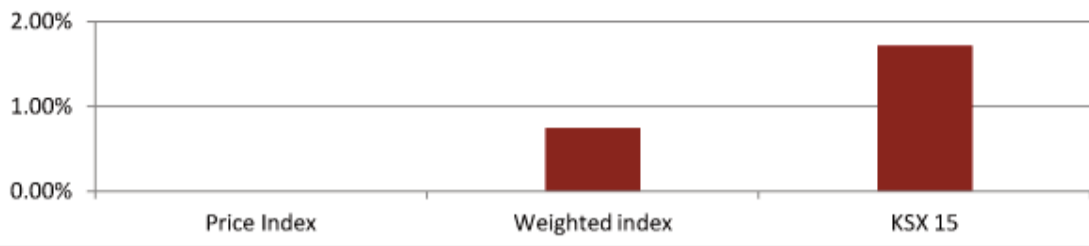


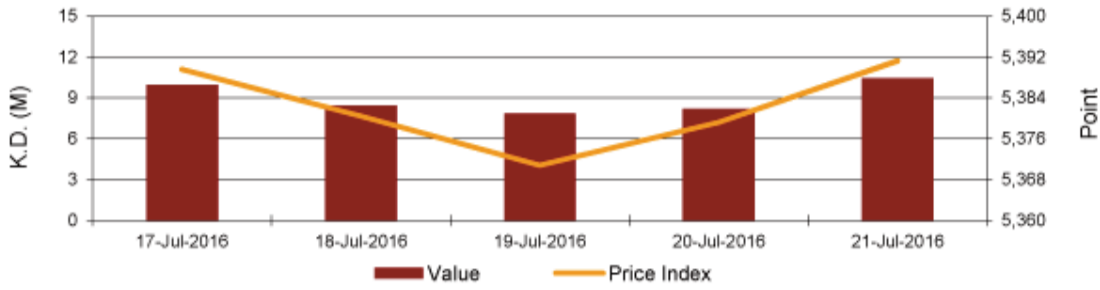
KSE PRICE INDEX CLOSES AT 5,391.20 POINTS

Bayan Investment Weekly Report

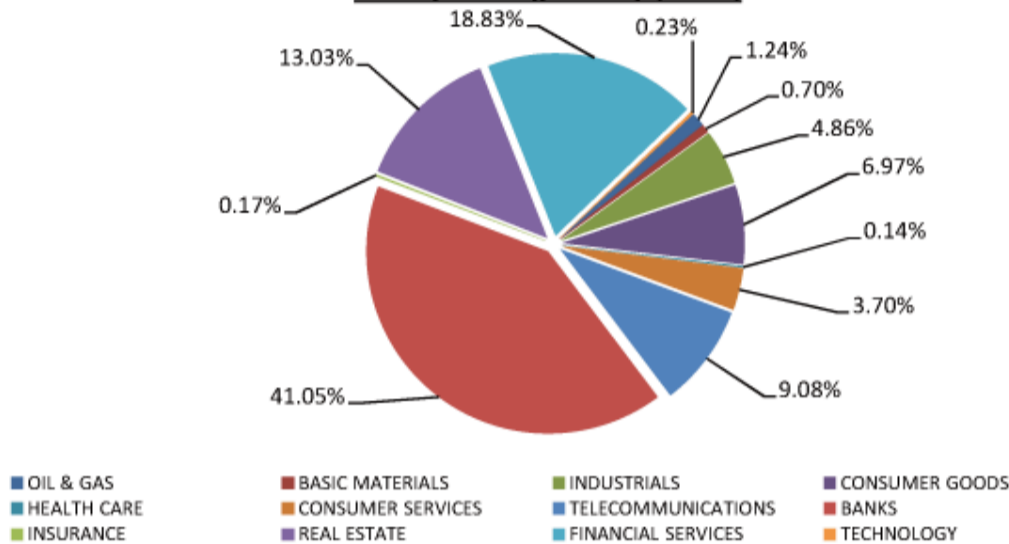
Indices weekly performance



Last Five Days Activity



Weekly Trading Activity (Value)



KUWAIT: Kuwait Stock Exchange (KSE) ended last week in the green zone. The Price Index closed at 5,391.20 points, up by 0.01% from the week before closing, the Weighted Index increased by 0.75% after closing at 351.57 points, whereas the KSE-15 Index closed at 811.34 points up by 1.72%. Furthermore, last week's average daily turnover increased by 26.58%, compared to the preceding week, reaching K.D 8.98 million, whereas trading volume average was 80.99 million shares, recording an increase of 31.41%.

The three stock market indices were able to realize gains after the fluctuation it witnessed in the previous two weeks, supported by the positive trading and purchasing operations witnessed by the leading and operational stocks, especially the Banks' stocks and the ones expected to realize positive results for the first half period.

On the contrary, the red zone was not away from the KSE tradings during the last week, as the market indices decreased in few daily sessions of the week under the pressure of the profit collection operations that were present and concentrated on some listed stocks, especially the low-priced ones of which realized continues increases in few past weeks. Also, the market performance during the last week came amid of a good increase in the trading activity compared to the previous week, whereas the number of traded stocks grew by 31.41%, while the trading value recorded an increase of 26.58% by the end of the week.

As per the daily trading activity, the market witnessed in the first session of the last week a mixed closing to the three indices, whereas the Price and Weighted indices declined slightly under a pressure from the profit collection operations and the speculation that included some small-cap stocks, while the

SECTORS' WEEKLY TRADING ACTIVITY

Sector	Volume	To Market %	Value	To Market %
OIL & GAS	12,708,459	3.14%	557,139	1.24%
BASIC MATERIALS	1,234,689	0.30%	316,468	0.70%
INDUSTRIALS	25,809,856	6.37%	2,180,209	4.86%
CONSUMER GOODS	3,167,727	0.78%	3,129,912	6.97%
HEALTH CARE	283,304	0.07%	60,838	0.14%
CONSUMER SERVICES	20,239,368	5.00%	1,662,053	3.70%
TELECOMMUNICATIONS	28,680,692	7.08%	4,077,705	9.08%
BANKS	46,410,589	11.46%	18,433,406	41.05%
INSURANCE	645,568	0.16%	75,156	0.17%
REAL ESTATE	64,704,924	15.98%	5,852,906	13.03%
FINANCIAL SERVICES	200,534,715	49.52%	8,454,255	18.83%
TECHNOLOGY	546,511	0.13%	104,022	0.23%

KSE-15 index succeeded in increasing, however in small percentage, supported by the random purchasing operations executed on some leading stocks.

On the second session, the market continued its fluctuation, whereas the Price Index continued recording losses amid an ongoing profit collection operations and quick speculation that returned to be the prominent current feature in the market, while the Weighted and KSE-15 indices were able to increase supported by the purchasing operations that included a number of leading stocks.

On the mid week session, the market witnessed a grouped drop to the three indices which could not hold against the selling pressures and the profit collection operations that the session witnessed, amid a decline in the trading activity also for both value and volume, before the market could record a grouped increase for the three indices in the

next session, supported by the optimism state that accompanied some traders after the positive disclosure of a number of listed companies to its second quarter financial results.

The market returned in the last trading session of the week to fluctuate once again, where the Price Index was able to record gains and compensate its losses for the week, while the Weighted and KSE-15 indices declined as a result to the profit collection operations, which limited its profits for the week. Moreover, the market capitalization reached by the end of last week KD 22.90 billion, up by 0.59% compared to its level in a week earlier, where it reached then KD 22.94 billion. However on an annual level, the market cap for the listed companies in KSE declined by 9.36% from its value at end of 2015, where it reached then KD 25.27 billion. As far as KSE annual performance, the price index ended last week recording 3.99% annual loss com-

pared to its closing in 2015, while the weighted index decreased by 7.89%, and the KSE-15 recorded 9.89% loss.

Sectors' indices

Seven of KSE's sectors ended last week in the green zone, while the other five recorded declines. Last week's highest gainer was the Technology sector, achieving 2.88% growth rate as its index closed at 1,021.31 points. Whereas, in the second place, the Health Care sector's index closed at 1,034.98 points recording 2.13% increase. The Oil & Gas sector came in third as its index achieved 1.95% growth, ending the week at 789.91 points. On the other hand, the Consumer Services sector headed the losers list as its index declined by 3.97% to end the week's activity at 957.42 points. The Industrial sector was second on the losers' list, which index declined by 0.75%, closing at 1,055.45 points, followed by the Basic

Materials sector, as its index closed at 967.23 points at a loss of 0.25%.

Sectors' activity

The Financial Services sector dominated a total trade volume of around 200.53 million shares changing hands during last week, representing 49.52% of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 15.98% of last week's total trading volume, with a total of around 64.70 million shares. On the other hand, the Banks sector's stocks were the highest traded in terms of value; with a turnover of around K.D 18.43 million or 41.05% of last week's total market trading value. The Financial Services sector took the second place as the sector's last week turnover was approx. K.D 8.45 million representing 18.83% of the total market trading value.

MARKET ACTIVITY

	Last Week	Previous Week	Ch. %
Volume	404,966,402	308,180,319	31.41%
Value (K.D)	44,904,069	35,475,833	26.58%
Deals	10,446	9,664	8.09%

MARKET CAPITALISATION (K.D.)

Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
22,901,580,901	22,767,950,237	0.59%	-9.36%

TOP GAINERS OF THE WEEK

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
IFA	34.00	29.00	5.0	17.24%
YIACO	240.00	210.00	30.0	14.29%
ALSALAM	46.00	40.50	5.5	13.58%
KSH	170.00	150.00	20.0	13.33%
ALMADINA	52.00	47.50	4.5	9.47%

TOP LOSERS OF THE WEEK

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
ASC	270.00	385.00	-115.0	-29.87%
CABLETV	20.00	25.00	-5.0	-20.00%
KCIN	1,380.00	1,680.00	-300.0	-17.86%
AWJ	64.00	77.00	-13.0	-16.88%
ACICO	260.00	300.00	-40.0	-13.33%

GULF BANK ANNOUNCES WINNERS OF AL DANAH

KUWAIT: Gulf Bank held its Al Danah daily draws on 17 July 2016 announcing the names of its winners for the week of 10 July - 14 July 2016. The Al Danah daily draws include draws each and every working day for two prizes of KD1,000 per winner. The winners were: (Sunday 10/7): Hadiyah Nahi Al-Enizi, Soumia Adam; (Monday 11/7): Dalal Ibrahim Abdullah Al-Sayed Omar, Khaled Sheshan Nasser Munahi; (Tuesday 12/7): Adel Mohammed Ghloom Al-Attar, Aliaa Sadeq Al-Hajj Jafar Ismaeel; (Wednesday 13/7): Faleh Jaber Saleh Al-Khaldi, Najeebah Majeed Ibrahim Mohammed; (Thursday 14/7): Hamed Ibrahim Ghloom Al-Beloushi, Haidar Yaseen Ali Al-Hadad.

Gulf Bank's Al Danah 2016 draw lineup includes daily draws (2 winners per working day each receive KD1000). Al Danah's 3rd Quarterly Draw for the prize of KD500,000 will be held on September 29th. The final Al Danah draw for 1 Million Kuwaiti Dinars will be held on 5 January, 2017 whereby the Al Danah Millionaire will be announced. Open an Al Danah account now or deposit more to increase your chances of winning the Millionaire Draw!

Five reasons why the Al Danah account is the Best: (1) Kuwait's single biggest yearly

cash prize of KD 1 Million. (2) Kuwait's biggest quarterly cash prizes, up to KD500,000. (3) Two winners of KD1,000 every working day. (4) The most chances to win. (5) Only Bank that transfers your chances to win from year to year.

Making millionaires

Al Danah also offers a number of unique services including: the Al Danah Deposit Only ATM card which helps account holders deposit their money at their convenience; as well as the Al Danah calculator to help customers calculate their chances of becoming an Al Danah winner. Gulf Bank's Al Danah account is open to Kuwaiti and non-Kuwaiti residents of Kuwait. Customers who open an account and/or deposit more will enter the draw within two days. To take part in the Al Danah 2016 upcoming quarterly and yearly draws, customers must have an Al Danah account containing at least KD 200; customers can visit one of Gulf Bank's 56 branches, transfer on line, or call the Customer Contact Center on 1805805 for assistance and guidance. Customers can also log on to www.e-gulf-bank.com/aldanahwinners, to find out more about Al Danah and its winners.

ZAIN LAUNCHES eeZEE BUNDLES

eeZee
IN YOUR HANDS

Design the prepaid plan that suits your lifestyle

Send "Go" to 999 or call 107 to learn more

A Wonderful World

KUWAIT: Zain, the leading telecommunications company in Kuwait, announced the launch of its all-new eeZee prepaid bundles, titled "eeZee in your hands". The new bundles entitle customers to design the prepaid plan that suits both their personal and professional lifestyles. Zain completely redesigned the new eeZee bundles to give prepaid customers flexibility, convenience, and control over how they want their plans to best suit their unique lifestyles. The company is committed to introduce the latest and most competitive offerings to the largest customer base in Kuwait.

The new eeZee bundles offer several distinctive monthly subscription options, where customers first choose one of the five main Internet bundles, and then have the ability to select from a variety of add-ons that fit their specific needs. The new eeZee bundles start with the KD 5 monthly plan that offers 10 GB of Internet and unlimited social media use (for Whatsapp, Facebook, and Viber), and ends with the KD 20 monthly plan that offers unlimited Internet and unlimited local calls.

After choosing one of the main Internet plans, customers have the ability to conveniently add any of the following amazing additional benefits: unlimited Zain to Zain calls, unlimited local calls, unlimited streaming (on YouTube, Netflix, and Dailymotion), unlimited calls and unlimited Internet for one day, extra 10 GBs, and/or Internet roaming. This offering comes in line with Zain's aim to provide its customers with a superior telecommunications experience, and springs from its core understanding of prepaid customers' needs.

The offer aims at providing customers with a superior content consumption experience with Zain's nationwide LTE-A network. Zain emphasized its commitment to the needs of the largest customer base in Kuwait, and will continuously look into expanding its horizons to keep customers conveniently connected, to download content and stay in touch with their loved ones wherever they may be.