



CAIRO: KFAED Director General Abdulwahab Al-Bader (left) and Egyptian Minister of International Cooperation Dr Sahar Nasr sign the loan agreement. —KUNA

KFAED HELPS FUND POWER PROJECT IN EGYPT

CAIRO: Egypt and the Kuwait Fund for Arab Economic Development (KFAED) signed yesterday a loan agreement by which Egypt receives a loan for KD 30 million from KFAED to fund a power station in the city of Hilwan, south of Cairo.

The total cost of the power station, when completed, will be KD 489 million. KFAED's loan covers about 12.2 percent of the total cost of the project, payable over 25 years at a 2 percent interest rate, plus 0.5 percent for administrative fees. KFAED's loan is the 41st loan given to Egypt. The previous 40 loans totaled KD 720.6 million and went to finance numerous projects.

Moreover, KFAED advanced 11 grants to Egypt worth KD 2.98 million to finance economic projects. KFAED also directed two grants from the government of Kuwait to the government of Egypt worth KD 4.8 million for building schools that had been damaged by an earthquake in 1992 and for repairing damages to villages affected by flood waters in 1995. —KUNA

KUWAIT, UAE LEAD GULF STATES IN OFFERING JOB OPPORTUNITIES

DUBAI: Kuwait and UAE outperforms other Gulf Cooperation Council (GCC) countries in offering job opportunities, being the only two nations in the Gulf region not facing a drop in jobs demand since beginning of 2016, a specialized economic report said yesterday.

The regional branch of US Monster Company specialized in recruiting people in Kuwait and UAE continued registering the best performance in offering job opportunities among all Gulf nations, in Kuwait and UAE, especially in the fields of medical care, education, and information technology, it said.

The growth of demand on jobs in Kuwait reached 21 percent last February, while UAE scored 45 percent compared to last December, it added. The medical care domain comes at the top of most demanded jobs sectors in Kuwait and UAE, followed by information technology, it said.

Meanwhile, the oil sector suffered a drop in demand on jobs by 11 percent since the beginning of 2016, it mentioned. The medical care domain is one of the most growing in the Gulf region recording annual growth rates since last August, exceeding 47 percent, it said.

On the other hand, the financial banking series and insurance sectors reached negative results at the level of employment in general in the Gulf region for the second consecutive day. The amount of Gulf investment in the medical care field is expected to reach \$19.5 billion by 2020 to hit an annual growth rate of 12.7 percent. —KUNA

FOOD SAFETY CONFERENCE KICKS OFF

KUWAIT: The 2nd Kuwait Food Safety Conference (KFSC) kicked off yesterday with the participation of several international experts and specialists in the field. The conference coincides with the start of implementing stipulations of the Sustainable Development Summit, held at the UN headquarters in September 2015, Ministry of Health Assistant Undersecretary for Public Health Affairs Dr Majda Al-Qattan said in an opening speech. She hoped the conference would come up with significant recommendations concerning the development and updating of policies and procedures to counter challenges facing food safety.

Meanwhile, deputy head of Administration of Food and Nutrition at the Ministry Dr Nawal Al-Hamad, said that the conference targets the core issue of food safety in Kuwait. She noted that the Administration is tasked with monitoring and following up on procedures to guarantee safety of food in the country, especially through spreading awareness.

Dr Hamad pointed to the dangerous consequences of consuming high level of sodium and saturated fat in processed food, such as in hotdogs, noting that specific terms should be placed to regulate entry of these products. The event will be associated with a large fair of Kuwait's major companies specialized in nutrition, in addition to a pavilion for the best awareness design on food safety. —KUNA

MIDEAST RENEWABLE ENERGY PROJECTS ESTIMATED AT \$75 BILLION: AUTHORITY

KUWAIT: Proposed renewable energy projects in the Middle East and North African exceed in value \$75 billion, said a leading expert in the field. President of the Preparatory Committee of the Sixth Conference and Exhibition of Renewable Energy in the Middle East and North Africa, (MENAREC6), Dr Saad Al-Jandal, said in a press release yesterday that the upcoming conference, due in Kuwait on April 4-6, would tackle latest renewable-energy innovations, rising production and proposed investment projects in the field. The sixth session of the conference, to be hosted by Kuwait Institute for Scientific Research (KISR), would bring together some 400 energy officials and experts from Middle Eastern and African countries. The conferees will discuss for three days most prominent global experiences in the renewable energy field. —KUNA

KUWAIT SEEKS TO TAP SOUTH KOREAN'S URBAN EXPERTISE

SEOUL: Kuwait's visiting Minister of State for Housing Affairs Yasser Abul met yesterday with South Korean Minister of Land, Infrastructure and Transport Kang Hoin in Sejong City. During the meeting, Abul was briefed on South Korea's expertise in urban development and establishing and managing smart cities.

During his visit to several Korean cities, the Kuwaiti minister got familiar with the different infrastructure utilities in several cities, mainly Seoul and Sejong, as well as the second generation of smart cities. The minister's accompanying delegation includes representatives of the Public Authority for Housing Welfare, the Supreme Planning Council, the Kuwait Fund for Arab Economic Development and the Kuwait Direct Investment Promotion Authority. The Kuwaiti Housing Ministry signed a memo of understanding for expertise swap with the Korean infrastructural ministry in September 2014. —KUNA



SEOUL: Kuwait's Minister of State for Housing Affairs Yasser Abul presents a memento to South Korean Minister of Land, Infrastructure and Transport Kang Hoin. —KUNA

SAMSUNG

Galaxy S7 edge | S7



Rethink what a phone can do

*Offer valid while stock lasts



Enjoy more than 1000 offers with the Galaxy Entertainer app



Micro SD Card* with every purchase of a Galaxy S7 edge or S7



All Samsung Brandshops now servicing smartphones. Ensure your smartphone comes with a local warranty.



facebook.com/SamsungMobileArabia



twitter.com/SamsungMobileME



youtube.com/SamsungMobileArabia

183-(CALL) 2255