

SECTORS' WEEKLY TRADING ACTIVITY					SECTORS INDICES PERFORMANCE				
Sector	Volume	To Market %	Value	To Market %	Sector	Last Week Closing	Previous Week Closing	Weekly Ch. %	Annual Ch. %
OIL & GAS	69,339,977	9.12%	1,323,511	2.06%	OIL & GAS	777.92	745.31	4.38%	-4.99%
BASIC MATERIALS	2,668,247	0.35%	949,716	1.48%	BASIC MATERIALS	926.57	917.61	0.98%	-6.06%
INDUSTRIALS	41,300,264	5.43%	3,677,824	5.72%	INDUSTRIALS	973.70	987.16	-1.36%	-6.65%
CONSUMER GOODS	3,453,539	0.45%	2,752,544	4.28%	CONSUMER GOODS	1,060.61	1,096.61	-3.28%	-3.13%
HEALTH CARE	1,468,128	0.19%	304,122	0.47%	HEALTH CARE	961.28	985.04	-2.41%	3.88%
CONSUMER SERVICES	54,543,528	7.17%	4,096,116	6.37%	CONSUMER SERVICES	934.04	940.71	-0.71%	-7.40%
TELECOMMUNICATIONS	14,759,210	1.94%	4,307,461	6.70%	TELECOMMUNICATIONS	629.51	633.04	-0.56%	5.16%
BANKS	120,563,999	15.85%	26,461,682	41.16%	BANKS	816.56	827.15	-1.28%	-9.98%
INSURANCE	733,667	0.10%	57,789	0.09%	INSURANCE	1,080.61	1,044.06	3.50%	-4.12%
REAL ESTATE	161,371,506	21.21%	6,610,136	10.28%	REAL ESTATE	832.62	836.72	-0.49%	-11.49%
FINANCIAL SERVICES	288,868,685	37.97%	13,640,315	21.22%	FINANCIAL SERVICES	575.31	575.09	0.04%	-3.37%
TECHNOLOGY	1,637,986	0.22%	114,267	0.18%	TECHNOLOGY	892.51	880.06	1.41%	8.82%

KUWAIT EQUITIES COME UNDER SELLING PRESSURE

KUWAIT: Kuwait Stock Exchange (KSE) ended last week in the red zone. The Price Index closed at 5,262.07 points, down by 0.43 percent from the week before closing, the Weighted Index decreased by 1.13 percent after closing at 363.39 points, whereas the KXS-15 Index closed at 857.74 points down by 1.60 percent. Furthermore, last week's average daily turnover decreased by 5.83 percent, compared to the preceding week, reaching KD 12.86 million, whereas trading volume average was 152.14 million shares, recording a decrease of 23.42 percent.

The stock market indicators closed in the red zone last week, as it was subject to the continued strong selling operations executed on most of the traded stocks during the week, of both large-cap and small-cap stocks. Moreover, the stock market initiated the first session of the week with mixed performance to the three indicators, whereas the Price Index increased, supported by the speculative operations executed on the small-cap stocks, while the Weighted and KXS-15 indices declined as a result to the selling pressures and the profit collection operations executed on the large-cap stocks. Also, the three market indicators closed in the red zone in the next session, affected by the continued selling operations executed on most of the listed stocks, despite the presence of some random purchasing operations on some stocks, which lightened the losses by the end of the session.

In the mid of week session, the three indicators closed mixed, whereas the Price Index was able to inverse its direction and realize limited gains due to the quick speculative operations that concentrated on the small-cap stocks, while the selling for profit operations that concentrated on the large-cap stocks in the market forced the Weighted and KXS-15 indices to close in the red zone, which added to the both indices losses, in light of a noticeable drop in the trading activity. The market indicators continued its fluctuation on Wednesday's session, with changing positions, whereas the Weighted and KXS-15 indices were able to realize some gains, supported by the random purchasing operations witnessed by some leading stocks in the market, whilst the Price Index performance decreased as a result to the selling pressures that included most of the listed stocks in the market, which increased the Price Index's annual losses to reach 6.86 percent since the beginning of the year until the end of the same session. However on the end of week session, the market was able to close in the green zone, whereas the three indicators

realized gains for the first time during the same week, supported by the purchasing power that concentrated on the small-cap stocks. As far as KSE annual performance, the price index ended last week recording 6.29 percent annual loss compared to its closing in 2015, while the weighted index decreased by 4.80 percent, and the KXS-15 recorded 4.74 percent loss.

Sectors' Indices

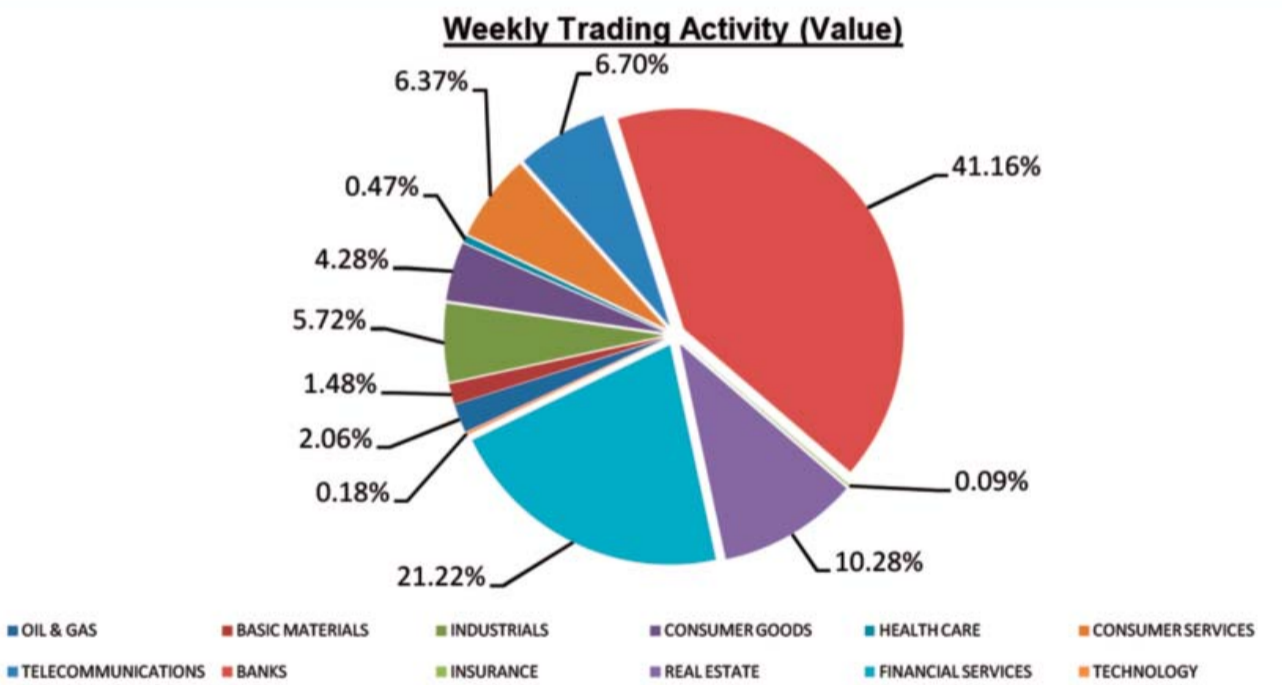
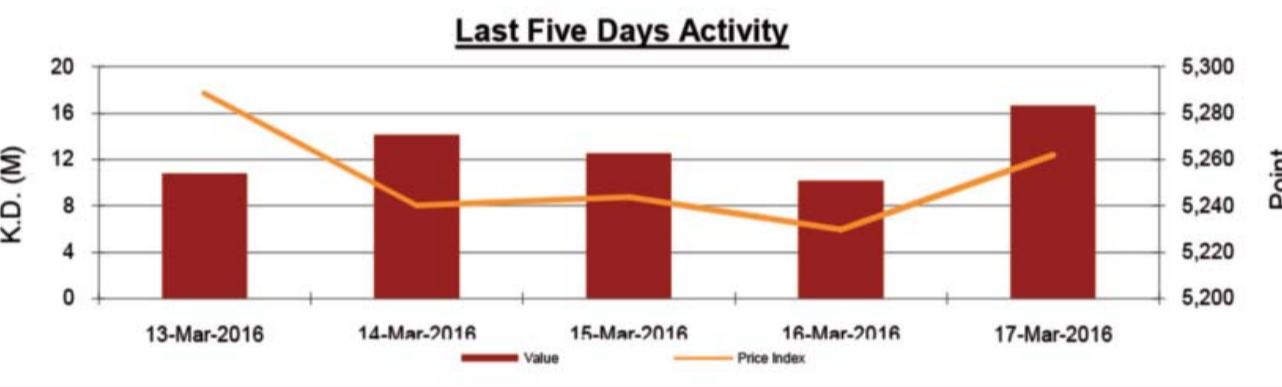
Five of KSE's sectors ended last week in the green zone, while the seven recorded declines. Last week's highest gainer was the Oil & Gas sector, achieving 4.38 percent growth rate as its index closed at 777.92 points. Whereas, in the second place, the Insurance sector's index closed at 1,080.61 points or 3.50 percent increase. The Technology sector came in third as its index achieved 1.41 percent growth, ending the week at 892.51 points. The least growing sector was the Financial Services sector, as its index closed at 575.31 points at a loss of 0.04 percent.

On the other hand, the Consumer Goods sector headed the losers list as its index declined by 3.28 percent to end the week's activity at 1,060.61 points. The Health Care sector was second on the losers' list, which index declined by 2.41 percent, closing at 961.28 points, the least declining sector was the Real Estate sector, as its index closed at 832.62 points at a loss of 0.49 percent.

Sectors' Activity

The Financial Services sector dominated a total trade volume of around 288.87 million shares changing hands during last week, representing 37.97 percent of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 21.21 percent of last week's total trading volume, with a total of around 161.37 million shares. On the other hand, the Banks sector's stocks were the highest traded in terms of value; with a turnover of around KD 26.46 million or 41.16 percent of last week's total market trading value. The Financial Services sector took the second place as the sector's last week turnover was approx. KD 13.64 million representing 21.22 percent of the total market trading value. — Prepared by the Studies & Research Department, Bayan Investment Co.

BAYAN WEEKLY MARKET REPORT



	Price Index	Weighted Index	KXS 15
Weekly	Last week	5,262.07	363.39
	Previous week	5,284.87	367.53
	Change (Point)	-22.80	-4.14
	Change (%)	-0.43%	-1.13%
Annual	Last year	5,615.12	381.70
	Change (Point)	-353.05	-18.31
	Change (%)	-6.29%	-4.80%

	Last Week	Previous Week	Ch. %
Volume	760,708,736	993,385,520	-23.42%
Value (K.D)	64,295,482	68,278,420	-5.83%
Deals	17,434	20,384	-14.47%

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
WETHAQ	38.50	28.50	10.0	35.09%
ENERGYH	39.00	31.00	8.0	25.81%
ALDEERA	35.00	29.50	5.5	18.64%
KFIC	34.00	29.50	4.5	15.25%
NAPESCO	710.00	630.00	80.0	12.70%

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
ZIMAH	59.00	76.00	-17.0	-22.37%
GFC	26.50	34.00	-7.5	-22.06%
CABLE	315.00	355.00	-40.0	-11.27%
SAFWAN	265.00	295.00	-30.0	-10.17%
KSH	184.00	204.00	-20.0	-9.80%

MARKET FINISHES FIFTH WEEK OF GAINS; S&P 500 POSITIVE

WALL STREET WEEKLY REPORT

NEW YORK: Another strong gain for stocks Friday extended the market's recovery from a dismal start to the year to a fifth week in a row. The Standard and Poor's 500 index closed up for the year for the first time. The Dow Jones industrial average turned positive Thursday. Both had been down more than 10 percent for the year a little more than a month ago. The Dow rose 120.81 points Friday, or 0.7 percent, to 17,602.30. It is up 1 percent for the year. The S&P 500 gained 8.99 points, or 0.4 percent, to 2,049.58, and is now up 0.3 percent for 2016. The Nasdaq composite picked up 20.6 points, or 0.4 percent, to 4,795.65, though the Nasdaq remains down 4 percent for the year.

Stocks had plunged early this year as investors feared that Chinese economy, which has been the engine of global growth, was slowing faster than expected and that China's slide would be enough to pull the US economy into recession. "The market tended to focus on the negative and ignore the good" at the start of this year, said Lowell Yura, head of Multi-Asset Solutions for BMO Global Asset Management. But over the course of the five-week rally, reports on hiring, manufacturing and construction spending showed the US economy is doing fairly well. Industrial, consumer and technology stocks benefited from the more positive outlook in the US Energy and materials stocks climbed as oil and precious metals prices rose.

And this week the Federal Reserve said it expects to slow the pace of interest rate increases this year. Lower rates make stocks look more attractive to investors, and they help boost economic growth by reducing borrowing costs and reducing the risk associated with starting or expanding businesses.

The biggest gainers Friday were health care stocks and banks, the worst-performing parts of the market this year. Companies that make aircraft, machinery and chemicals also rose as the dollar fell against other currencies on hopes that the weaker dollar will boost their sales outside of the US.

Starwood Hotels climbed \$4.18, or 5.5 percent, to \$80.57 after the hotel chain said it accepted a new buyout offer from a group led by Anbang Insurance Group of China. The bid is worth more than \$14 billion. Competitor Marriott, which agreed to buy Starwood last year, said it is considering its options and noted it has the right to make another offer. Columbia Pipeline Group climbed after TransCanada Corp. agreed to buy the company for \$10 billion, or \$25.50 per share, in an attempt to expand further into the US Columbia Pipeline stock advanced \$1.33, or 5.7 percent, to \$24.84.

Health care stocks regained some ground after a rough week. Hospital operator Tenet Healthcare rose \$1.57, or 5.9 percent, to \$28.14 and prescription drug distributor McKesson

gained \$6.62, or 4.4 percent, to \$158.31. Drug companies also ticked upward after days of losses, including Bristol-Myers Squibb, which rose \$1.36, or 2.2 percent, to \$62.83.

JPMorgan Chase said it will buy back another \$1.88 billion in stock, while Bank of America announced an \$800 million stock repurchase.

Chase stock rose \$1.73, or 2.9 percent, to \$60.48 and Bank of America shares picked up 39 cents, or 2.9 percent, to \$13.79. Financial stocks are also getting a boost from the recovery in oil prices. As energy prices tumbled, investors worried that some bank loans to energy companies wouldn't get paid back.

Bond prices have also been rising in the wake of the Fed's announcement, and on Friday the yield on the 10-year US Treasury note dipped to 1.87 percent from 1.90 percent. The euro fell to \$1.1268 from \$1.1316. The dollar inched up to 111.60 yen after closing at 111.50 yen Thursday. Oil prices turned lower, though they remained sharply higher for the week. Benchmark US crude lost 76 cents, or 1.9 percent, to \$39.44 a barrel in New York. Brent crude, the benchmark for international oils, gave up 34 cents to \$41.20 a barrel in London. On Thursday US crude closed over \$40 per barrel for the first time since early December. The price of US crude is up 50 percent since Feb. 11 on hopes that producers will cut output and relieve a global glut.

Metals prices declined after a big jump on Thursday. Gold fell \$10.70 to \$1,254.30 an ounce. Silver lost 22 cents, or 1.4 percent, to \$15.81 an ounce. Copper dipped 1 cent to \$2.28 a pound. In other energy trading, wholesale gasoline fell 1 cent to \$1.43 a gallon. Heating oil lost 2 cents to \$1.24 a gallon. Natural gas gave up 3 cents to \$1.91 per 1,000 cubic feet. Stocks overseas were mixed. Germany's DAX rose 0.6 percent and France's CAC 40 added 0.4 percent. Britain's FTSE 100 fell 0.2 percent. Japan's Nikkei 225 fell 1.2 percent and Hong Kong's Hang Seng index rose 0.8 percent. The Shanghai Composite index in mainland China rose 1.7 percent. — AP



NEW YORK: Trader Vincent Quinones (center) works on the floor of the New York Stock Exchange on Friday. — AP