



BOURSA KUWAIT STOCKS CLOSE WEEK MIXED

BAYAN WEEKLY MARKET REPORT

KUWAIT: Boursa Kuwait ended last week mixed. The Price Index closed at 5,517.38 points, up by 0.10 percent from the week before closing, the Weighted Index decreased by 0.38 percent after closing at 368.56 points, whereas the KSX-15 Index closed at 863.55 points up by 0.92 percent. Furthermore, the week's average daily turnover decreased by 10.28 percent, compared to the preceding week, reaching KD 14.48 million, whereas trading volume average was 128.92 million shares, recording a decrease of 10.34 percent.

The Boursa ended the week's trading with mixed closings to the three indices, whereas the Price Index was able to record limited gains and close in the green zone for the fifth consecutive week, in light of the speculative operations executed on the small-cap stocks especially the ones being traded below its book or par value; on the contrary, the Weighted and KSX-15 indices ended the week in the red zone, affected by the profit collection operations witnessed by the leading and operational stocks which witnessed good increases during the previous weeks' trading.

As per the daily activity, the Kuwait Boursa's indices initiated the first session of the week with mixed closings, whereas the Price and Weighted indices dropped as a result to the selling for profit operations executed on the small-cap stocks, while the KSX-15 Index was able to realize increase supported by the purchasing powers that concentrated on some heavy stocks. Also, the Boursa indices continued its fluctuation for the second consecutive session, as the Price and Weighted indices ended Monday's session in the green zone supported by the random purchasing operations and the quick speculation that included few small-cap and mid-cap stocks, while the KSX-15 Index declined due to the profit collection operations executed on the leading stocks after the increases it witnessed in the previous sessions.

On the mid-week session, the Boursa con-

MARKET ACTIVITY				
	Last Week	Previous Week	Ch. %	
Volume	644,581,660	718,934,033	-10.34%	
Value (K.D)	72,411,492	80,712,315	-10.28%	
Deals	15,402	17,596	-12.47%	
MARKET CAPITALISATION (K.D.)				
	Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
	24,811,223,822	24,818,744,235	-0.03%	-1.80%
TOP GAINERS OF THE WEEK				
Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
OSOS	214.00	106.00	108.0	101.89%
YIACO	380.00	290.00	90.0	31.03%
NAFAIS	212.00	172.00	40.0	23.26%
EKHOLDING	170.00	146.00	24.0	16.44%
PAPER	300.00	260.00	40.0	15.38%
TOP LOOSERS OF THE WEEK				
Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
SAFAT GLOB	28.00	32.50	-4.5	-13.85%
IFAHR	130.00	150.00	-20.0	-13.33%
LOGISTICS	70.00	77.00	-7.0	-9.09%
AMAR	54.00	59.00	-5.0	-8.47%
IKARUS	35.50	38.50	-3.0	-7.79%

tinued its mixed performance that it was witnessing throughout the week, where the Price Index witnessed a limited decrease affected by the selling pressures that included some small-cap stocks, however the Weighted and KSX-15 indices were able to realize increases supported by the return of the purchasing and collection operations executed on the

leading stocks.

The Wednesday's session witnessed a continued fluctuation in the indices' performance for the fourth consecutive session, where the Price Index grew as a result to the speculative operations that included a wide range of small-cap stocks, especially the ones valued less than 100 fils, where the Weighted and

BOURSA KUWAIT INDICES				
		Price Index	Weighted Index	KSX 15
Weekly	Last week	5,517.38	368.56	863.55
	Previous week	5,511.74	369.98	871.57
	Change (Point)	5.64	-1.42	-8.02
	Change (%)	0.10%	-0.38%	-0.92%
Annual	Last year	5,615.12	381.70	900.43
	Change (Point)	-97.74	-13.14	-36.88
	Change (%)	-1.74%	-3.44%	-4.10%

KSX-15 indices were subject to the profit collection operations that concentrated on some leading stocks. On the end of week session, the three main indices of the Boursa witnessed decline affected by the selling pressures that included many listed stocks of both leading and small-cap, amid a noticeable increase in the trading value to reach around KD 15.8 million by the end of the session.

By the end of last week, the market capitalization for the listed companies in the primary market reached KD 24.81 billion, down by 0.03 percent compared to its level in a week earlier, where it was then KD 24.82 billion, however on an annual level, the decline in the market cap for the listed companies in the primary market contracted to reach 1.80 percent of its value as at end of 2015, where it was then KD 25.27 billion.

As far as Boursa Kuwait annual performance, the price index ended last week recording 1.74 percent annual loss compared to its closing in 2015, while the weighted index decreased by 3.44 percent, and the KSX-15 recorded 4.10 percent loss.

Sectors' indices

Four of Boursa Kuwait's sectors ended last week in the green zone, while the other eight recorded declines. Last week's highest gainer was the Health Care sector, achieving 5.54 percent growth rate as its index closed at 1,232.21 points. Whereas, in the second place, the Industrial sector's index closed at 1,240.39

points recording 2.34 percent increase. The Financial Services sector came in third as its index achieved 0.66 percent growth, ending the week at 568.98 points.

On the other hand, the Technology sector headed the losers list as its index declined by 17.81 percent to end the week's activity at 814.40 points. The Consumer Goods sector was second on the losers' list, which index declined by 0.81 percent, closing at 1,115.31 points, followed by the Banks sector, as its index closed at 829.97 points at a weekly loss of 0.73 percent.

Sectors' activity

The Financial Services sector dominated a total trade volume of around 263.28 million shares changing hands during last week, representing 40.84 percent of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 20.19 percent of last week's total trading volume, with a total of around 130.17 million shares.

On the other hand, the Banks sector's stocks were the highest traded in terms of value; with a turnover of around KD 25.44 million or 35.14 percent of last week's total market trading value. The Financial Services sector took the second place as the sector's last week turnover was approx. KD 16.48 million representing 22.76 percent of the total market trading value. - Prepared by the Studies & Research Department, Bayan Investment Co.

SECTORS' WEEKLY TRADING ACTIVITY				
Sector	Volume	To Market %	Value	To Market %
OIL & GAS	30,519,695	4.73%	1,173,372	1.62%
BASIC MATERIALS	4,243,734	0.66%	1,573,295	2.17%
INDUSTRIALS	36,757,740	5.70%	6,374,441	8.80%
CONSUMER GOODS	1,688,987	0.26%	1,882,855	2.60%
HEALTH CARE	14,756,526	2.29%	5,586,239	7.71%
CONSUMER SERVICES	6,767,732	1.05%	921,378	1.27%
TELECOMMUNICATIONS	38,716,648	6.01%	6,226,811	8.60%
BANKS	112,608,681	17.47%	25,444,139	35.14%
INSURANCE	3,957,802	0.61%	131,154	0.18%
REAL ESTATE	130,172,524	20.19%	6,475,302	8.94%
FINANCIAL SERVICES	263,275,085	40.84%	16,477,309	22.76%
TECHNOLOGY	1,116,506	0.17%	145,197	0.20%

SECTORS INDICES PERFORMANCE				
Sector	Last Week Closing	Previous Week Closing	Weekly Ch. %	Annual Ch. %
OIL & GAS	778.08	780.75	-0.34%	-4.97%
BASIC MATERIALS	918.97	918.93	0.00%	-6.83%
INDUSTRIALS	1,240.39	1,212.00	2.34%	18.92%
CONSUMER GOODS	1,115.31	1,124.42	-0.81%	1.86%
HEALTH CARE	1,232.21	1,167.52	5.54%	33.16%
CONSUMER SERVICES	912.42	914.61	-0.24%	-9.54%
TELECOMMUNICATIONS	616.15	617.10	-0.15%	2.93%
BANKS	829.97	836.07	-0.73%	-8.50%
INSURANCE	946.16	950.00	-0.40%	-16.05%
REAL ESTATE	822.08	822.82	-0.09%	-12.62%
FINANCIAL SERVICES	568.98	565.26	0.66%	-4.43%
TECHNOLOGY	814.40	990.91	-17.81%	-0.70%

US STOCKS SOAR TO FRESH RECORDS IN SHORT SESSION

WALL STREET WEEKLY ROUNDUP

NEW YORK: US stocks hit fresh records in a shortened trading session Friday as investors continued to bet on a pickup in economic growth and rising corporate profits.

The gains were modest but broad, with nearly every sector in the Standard and Poor's 500 index rising. Utilities rose the most, up 1.4 percent. Indexes have been rising since the presidential election, and the close on Friday capped a third week in a row of S&P 500 gains. The index is up 4 percent so far this month. Investors anticipate that plans by President-elect Donald Trump to cut taxes, reduce regulations and spend on infrastructure will speed economic growth. Investors are also reacting to recent signs of a pickup in growth in several other major economies around the world, said Jim Paulsen, chief investment strategist for Wells Capital Management.

"We haven't had a synchronized bounce in growth across the globe ever in this recovery" Paulsen said. "This is the first time you're getting all the economic boats going north at the same time, and I think stock markets are reflecting that."

The Dow Jones industrial average rose 68.96 points, or 0.4 percent, to 19,152.14. The S&P 500 climbed 8.63 points, or 0.4 percent, to 2,213.35. The Nasdaq composite added 18.24 points, or 0.3 percent, to 5,398.92. Stock trading closed at 1:00 p.m. Eastern time. Trading was relatively quiet as investors returned from the Thanksgiving holiday.

Investors sold bonds again on fear that inflation in the future could eat into their fixed payments. Yields, which move opposite prices, fell. The yield on the 10-year Treasury note rose to 2.36 percent.

Ten of 11 sectors of the S&P 500 rose. Energy companies

fell with the price of oil. ConocoPhillips lost 55 cents, or 1.2 percent, to \$45.75. Electricity supplier Entergy Energy rose \$1.41, or 2.1 percent, to \$69.53. The climb in utilities on Friday reflects investor desire for steady dividends. Telephone companies, which are also big dividend payers, rose, too. AT&T climbed 48 cents, or 1.2 percent, to \$39.21.

Among others stocks making moves Friday, Johnson & Johnson rose \$1.06 cents, or 0.9 percent, to \$114.13 after the health care company said it is in early talks to buy Swiss drugmaker Actelion.

Deere & Co. rose 1.7 percent, after rocketing 11 percent on Wednesday. The maker of agricultural and construction equipment reported a quarterly loss on Wednesday, but it was much less than expected. It closed Friday at \$103.92, up \$1.75. Stocks closed higher overseas, too.

Britain's FTSE 100 and France's CAC 40 each rose 0.2 percent. Germany's DAX climbed 0.1

percent. In Asia, Japan's Nikkei 225 finished 0.3 percent higher and South Korea's Kospi edged up 0.2 percent. Stocks in Hong Kong, Australia, Taiwan, Singapore and other Southeast Asian markets also advanced. Oil prices fell sharply. Benchmark US crude fell \$1.90, or 4 percent, to \$46.06 per barrel in New York. Brent crude, used to price international oils, lost \$1.90, or 3.9 percent, to \$47.10 in London.

Investors pushed prices up earlier in the week, but are on edge in anticipation of a meeting of OPEC nations next week. They are meeting to possibly hammer out an agreement on meaningful output cuts. In other energy trading, wholesale gasoline fell 5 cents to \$1.37 a gallon, heating oil lost 5 cents to \$1.47 a gallon and natural gas rose 6 cents



NEW YORK: The New York Stock Exchange at sunset, in lower Manhattan. Stocks rose in trading Friday as the market continued a record-setting run. — AP

to \$3.09 per 1,000 cubic feet.

The dollar remained at a more than eight-year high against the Chinese yuan, which was trading at 6.92 yuan

per dollar. The dollar fell against the Japanese yen, to 113.09 yen from 113.69 yen, while the euro strengthened to \$1.0600 from \$1.0547. — AP