

# ALARGAN LAUNCHES SALES OF NEW TOWNHOUSES

## 46 TOWNHOUSES TO COVER 6,324SQ.M OF LAND IN TELAL AL-QURM, MUSCAT

**MUSCAT:** ALARGAN International Real Estate Company revealed in Muscat the model townhouse of 46 new townhouses that the company has started constructing in its Telal Al-Qurm community project, currently under development in the Sultanate of Oman. The townhouses are the fourth component of the overall Telal Al-Qurm community, a residential and commercial district consisting of 164,900 square meters of land located on the edge of the highly-in-demand Qurm area of Muscat.



The overall Telal Al-Qurm project is divided into six phases and is being developed into a modern mixed-use urban community providing privacy and security in a central area with direct access to amenities and nearby landmarks of Muscat. The project is characterized by its key location, development quality, advanced infrastructure, landscaping, and modern facilities and surrounding picturesque hills.

The launch of the model townhouse, made by ALARGAN's fully-owned subsidiary Telal Al-Qurm Real Estate, opens sales to the component with expectations already high for units to move quickly due to the location, build quality and overall community design.

Khaled Al-Meshaan, CEO and Vice Chairman of the Board of Directors of ALARGAN International Real Estate Company, said: "This is a new milestone in the development of one of our key projects in the Sultanate of Oman, and follows a continued success of the project reflected in the high demand for its residential and commercial units. The Telal Al-Qurm community is a unique development modeled on sophistication and modernity with an element of the Omani culture to bring out the beauty of residing in Muscat. The community's design distinguishes these townhouses in particular in their quality and layout, creating unique homes in the real estate world of Oman."

The townhouses will cover a net land area of 6,324 square meters, consisting of two rows of 23 townhouses each, in addition to a Community Clubhouse facing a 2,500 square-meter park and recreational amenities including a gymnasium and swimming pool.

The townhouses will be available in three layouts of three to four-bedroom houses, with private parking, gardens and yards in every layout. The townhouses were designed to have full height windows that face north and a modern design with spacious and defined spaces.

With a view towards helping Oman reach a more sustainable future, Telal Al-Qurm community offers clients the opportunity to have their home constructed to LEED-certification, the top US standard in environmentally friendly construction, helping families preserve both the environment and reduce energy costs.

ALARGAN International Real Estate Company is a leading real estate company based in Kuwait and focused on the development of affordable and middle income housing in the GCC. The company strives to integrate its motto, "Life... As You Love It," across its projects by creating "live, work, play and savor" environments that present a unique lifestyle experience. The company also endeavors to pass on its sustainability values to the community by including green and energy efficient initiatives in its projects. The only company in Kuwait to obtain Platinum ranking for the Leadership in Energy & Environmental Design (LEED) program, which is awarded by the US Green Building Council (USGBC). ALARGAN follows a balanced investment strategy, and tries to seize opportunities with stable and superior returns based on the market's investment cycle. Its projects are diverse and located across the Gulf region, including the State of Kuwait, the Kingdom of Saudi Arabia, the Kingdom of Bahrain and the Sultanate of Oman, delivering popular hotels resorts, widely visited shopping and food destinations, large development communities, and middle income level residential housing.



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## BURGAN BANK REVEALS 25% DISCOUNT AT GIVENCHY TO ITS PREMIER CUSTOMERS FOR 3 DAYS

**KUWAIT:** Burgan Bank announced yesterday its latest promotion for a limited time offer designed exclusively for its premier customers, which entitles them to get an exclusive 25 percent discount at the renowned French designer label, Givenchy, when using any of their Platinum Card. The promotion will be valid for three days only over the period from 26-28 November running across all Givenchy stores located in Al-Salhiya Complex, 360 Mall and Thuraya Mall and is applicable to all items including clothing for men & women and accessories. Keen on delivering superior value to its affluent customers, Burgan Bank continues to engage in partnerships that bring together privileges and benefits tailored-made to the premier customers' lifestyle, while creating a more enjoyable overall banking experience.

To find out more about Burgan Bank's Premier Banking benefits and latest promotions, customers are encouraged to visit any of the bank's branches, or contact the call center on 1804080.

Established in 1977, Burgan Bank is the youngest commercial Bank and second largest by assets in Kuwait, with a significant focus on the corporate and financial institutions sectors, as well as having a growing retail, and private bank customer base. Burgan Bank has majority owned subsidiaries in the MENAT region supported by one of the largest regional branch networks.

The Bank has continuously improved its performance over the years through an expanded revenue structure, diversified funding sources, and a strong capital base. The adoption of state-of-the-art services and technology has positioned it as a trendsetter in the domestic market and within the MENA region. Burgan Bank's brand has been created on a foundation of real values - of trust, commitment, excellence and progression, to remind us of the high standards to which we aspire. 'People come first' is the foundation on which its products and services are developed.

## 4 KD 5,000 WINNERS IN NBK'S AL-JAWHARA WEEKLY DRAWS

**KUWAIT:** National Bank of Kuwait (NBK) announced four lucky winners in Al-Jawhara weekly draws during the month November. The draws were conducted under the supervision of Ministry of Commerce Representatives. NBK's Monthly Live Draw will be conducted at FM 88.8 on Tuesday November 29.



Fadhel Ahmed Tifoni, Jassem Mohammed Al-Qadeeri, Salah Abdul Hameed Al-Hamar and Esraa Mohamad Al-Sayegh each won KD 5,000. The winners expressed their gratitude and thanked NBK for its great services and promotions. NBK has doubled customers' chances to win in the weekly, monthly and quarterly draws when they do not withdraw or transfer from their accounts. NBK customers have chances to win KD 5,000 weekly, KD 125,000 monthly and a grand prize of KD 250,000 quarterly. Each KD 50 in a customer's account entitles them to one entry in the draw, thus more money in an account means more chances in each draw. The new feature introduced to Al-Jawhara Account enables customers to double their chances when maintaining their balance without withdrawing or transferring from Al-Jawhara account.

Al-Jawhara is the most popular prize-giving account in Kuwait. Al-Jawhara account entitles account holders to enter the weekly, monthly and quarterly Al-Jawhara draws. All prizes are automatically credited to the winners' accounts the day after the draw.

Al-Jawhara accounts are available for both Kuwaitis and expats and can be opened at any of NBK's branches around Kuwait, or through NBK website for existing customers.

# JOHN TAKES HOME CHAIRMAN'S AWARD AT PR AWARDS 2016

## ASDA'A BURSON-MARSTELLER'S FOUNDER AND CEO RECOGNIZED

**DUBAI:** Sunil John, the founder and Chief Executive Officer of ASDA'A Burson-Marsteller, has been presented with the Chairman's Award at the Middle East PR Awards 2016.

Sunil was recognized with the award during a glittering ceremony organized by the Middle East Public Relations Association (MEPRA), which was held at the JW Marriott Marquis Dubai on Wednesday evening. The Chairman's Award, one of the top prizes at the industry's biggest event, is given to an individual for their overall contribution to the PR profession in the Middle East and was handed over by Brian Lott, Chairman of MEPRA.

In a speech during the ceremony, Sunil dedicated his award to the roster of senior PR professionals who have helped build the sector in the region, as well as expressing his confidence in the industry's future. "The PR industry today provides a huge opportunity for young people, particularly young Arabs - and it's fantastic to see how it is attracting some of the top talents in the market place," Sunil said. "Just by looking around this evening, I am convinced that the future of our profession is in exceptionally capable hands."

Sunil has been at the heart of the region's public relations industry for more than two decades, and founded ASDA'A in 2000. In 2001, along with four peers in the industry, Sunil also helped found MEPRA, the region's first and foremost representative body for public relations and communications professionals and students.

Since 2008, Sunil has been the driver behind the annual ASDA'A Burson-Marsteller Arab Youth Survey, a unique thought leadership initiative, and one of the most widely cited pieces of public opinion research on the region by media throughout the world.

Sunil was also the first PR professional from the Middle East to receive the Outstanding Individual Achievement SABRE Award (EMEA), from the Holmes Report in 2014. The Chairman's Award capped another exceptional evening for ASDA'A Burson-Marsteller. The eighth annual Arab Youth Survey helped the Agency to get the MEPRA Gold award in the Corporate Reputation category. This follows a year in which the Survey conducted 3,500 interviews with young Arab nationals in 16 countries, concluding with expert analysis that made real global impact. In the Media Relations category, the Agency also won a silver award for its work on the Arab Youth Survey, which made front-page

headlines in top-tier newspapers around the world.

In addition, ASDA'A Burson-Marsteller won a Silver Award in the Live Event, Lunch or Stunt Award for its work on the GEMS Education's Global Education and Skills Forum.

In the Financial Communications category, the Agency collected a silver award for a first-of-its-kind Islamic Banking Index created especially for Emirates Islamic Bank, which was showcased at the second Global Islamic Economic Summit in Dubai in October 2015. Now in its eighth year, the Middle East PR Awards recognizes agencies, corporates, teams and individuals who have shown exceptional return on investment, creativity and strategic impact.



DUBAI: Sunil John (left) receiving the award from Brian Lott (right).

## KFH OFFERS 4 TOYOTA CAR MODELS VIA OPERATIONAL LEASE PRODUCT

**KUWAIT:** Kuwait Finance House (KFH) offered various Toyota car models via operational lease product, in confirmation of its interest in serving customers and strengthening ties with car dealerships which contributes in addressing customers' needs and the market demand.



Aahed Al-Essa

Aahed Al-Essa, Executive Manager Cars and leasing products at KFH stated that the operational lease product or Lease with Maintenance is now offering 4 Toyota car models in cooperation with Al-Sayer Toyota. The models are Prado, Rav, Fortner and Corolla. The rental prices starts from KD 125 per month. The offers includes very attractive advantages of comprehensive insurance and, alternative car, road assistance round the clock and travelling with the lease vehicle outside Kuwait according to certain rules

and regulations. He added that "KFH operational lease product is now available as it offers a variety of most famous and well known trademarks ie 60 models of various car types. KFH is characterized for providing the best of services to its customers (Retail and corporate) at the highest service quality. KFH gives them the opportunity to select the car of their choice out of a variety of the most modern cars at competitive rental prices starting from KD 60 per month depending on the type of car and lease contract 1-2 years. This product aims to strengthen KFH role and contributions in serving its customers and supporting the vehicles market".

Al-Essa indicated that KFH market share in retail and corporate operational lease market is in continuing increase. KFH has provided several unique offers, attractive discounts and special offers to government sector and major companies. KFH has also executed marketing campaigns with local automotive agents in light of combined cooperation. New categories have been entered in the leasing process to suite all tiers of customers including luxurious cars i.e. Borsch, Lexus, Infinity, Jaguar, Maserati in addition to other types of cards. Accordingly, More leasing options and flexibility of leasing period are offered to suite customers' needs. Customers are welcomed to visit KFH Branches at Shuwaikh, Rai, Farwaniya at Dhajeej and Ahmadi for direct contracting.

## GULF BANK ANNOUNCES WINNERS OF AL-DANAH DAILY DRAWS

**KUWAIT:** Gulf Bank held its Al-Danah daily draws on 20 November 2016 announcing the names of its winners for the week of 13 November - 17 November 2016. The Al-Danah daily draws include draws each and every working day for two prizes of KD 1,000 per winner.

The winners are:  
(Sunday 13/11): Faisal Jassem Mohammad Al-Barjas, Abdullaouf Qasem Ramadan Habib  
(Monday 14/11): Kazem Abdulhussein Mohammed, Firaz Amin Khan  
(Tuesday 15/11): Hardeeb Singh Shani, Nawaf Hamad Mohammad Al-Bagli  
(Wednesday 16/11): Hamad Soud Abdulaziz Al-Hassan, Mohammad Saad Kamel Shireef  
(Thursday 17/11): Kholoud Yousef Yaqoub Al-Qenaei, Faraj Othman Faraj Al-Nuby



Gulf Bank's Al Danah 2016 draw lineup includes daily draws (2 winners per working day each receive KD1000). The final Al Danah draw for 1 Million Kuwaiti Dinars will be held on 5 January, 2017 whereby the Al Danah Millionaire will be announced. Open an Al Danah account now or deposit more to increase your chances of winning the Millionaire Draw!

Five reasons why the Al-Danah account is the best:

1. Kuwait's single biggest yearly cash prize of KD 1 million
2. Kuwait's biggest quarterly cash prizes, up to KD500,000
3. Two winners of KD1,000 every working day
4. The most chances to win
5. Only Bank that transfers your chances to win from year to year

Only Al-Danah makes millionaires. Al-Danah also offers a number of unique services including: the Al-Danah Deposit Only ATM card which helps account holders deposit their money at their convenience; as well as the Al-Danah calculator to help customers calculate their chances of becoming an Al-Danah winner.

Gulf Bank's Al-Danah account is open to Kuwaiti and non-Kuwaiti residents of Kuwait. Customers who open an account and/or deposit more will enter the draw within two days. To take part in the Al-Danah 2016 upcoming quarterly and yearly draws, customers must have an Al-Danah account containing at least KD 200; customers can visit one of Gulf Bank's 56 branches, transfer on line, or call the Customer Contact Center on 1805805 for assistance and guidance.

## SHELL CEO SEES NO VALUATION HIT FROM CLIMATE ACCORD

**AMSTERDAM:** Royal Dutch Shell expects to pump out all the fossil fuel reserves listed on its balance sheet, its chief executive said, dismissing concerns that production limits in the wake of the Paris climate accord could hit the energy giant's valuation. In an interview with Dutch newspaper Het Financieele Dagblad, Ben van Beurden said the issue of "stranded" reserves - deposits in the ground that cannot be used because of carbon emissions limitations - would have no impact on balance sheets.

"The company is valued on producible reserves that we

can produce in the next 12 or 13 years," he said. "We should certainly be able to produce those under any climate outcome. Even if global temperatures can only rise by 2 degrees." The Paris Climate Agreement, which came into force this month, commits almost 200 countries, including China, the United States and the European Union, to limiting temperature increases to 2 degrees and weaning the world economy off fossil fuels.

The Anglo-Dutch energy giant, the world's third largest by market capitalization, has bet heavily on a lower-carbon

future, with investments in wind and renewables capped by the \$50 billion acquisition of British Gas in February.

Van Beurden was also skeptical that revaluation of reserves after the climate deal could trigger a financial shock, saying that the oil price's collapse from \$120 to \$30 a barrel showed the industry's ability to weather much larger shocks. "Each \$10 fall costs us \$5 billion in cash a year," he said. "The fact that over the coming few decades we are transitioning, in a more or less ordered way, to a low-carbon society is less draconian than what we've seen over the past two years." —Reuters