



NEW 2016 CAPTIVA 'ELITE EDITION'

STYLISH AND ELEGANT CHEVROLET VEHICLE FROM YUSUF AHMED ALGHANIM & SONS AUTOMOTIVE

KUWAIT: Yusuf Ahmed Alghanim & Sons Automotive, the exclusive distributor of Chevrolet vehicles in Kuwait, provides its customers with a wide array of cars that suits every style and taste at amazingly affordable prices. If you are looking to own a stylish, sleek and elegant vehicle, look no further than the New 2016 Captiva "Elite Edition."

Chevrolet Alghanim has created this "Elite Edition" with new appearance package which includes the front/rear bumper, side skirts, roof rails, and fog light trim. The packages also includes chrome grille, sidesteps, and a leather seats to add more value from the inside as well.

Captiva continues its successes, amid growing demand for the SUV category, which today has become one of the fastest growing

segments of the automotive industry. Combining great capacity and aesthetics, the new Captiva redefines the sport utility vehicle (SUV) with its superior infotainment system that boasts the new generation Chevrolet MyLink. And with the addition of many new and innovative safety features, Captiva will get you to wherever you want to go and anywhere you need to be.

The new Captiva offers its customers the advantages of connecting with smartphones. It also comes with the latest equipment in the field of safety, and internal and external developments and design give the car a new look in line with the design features characteristic of current models of Chevrolet. The powerful engine comes with a 2.4L DOHC 4-cylinder

capable of generating 167 horsepower at 5,600 rpm and 230 Nm of torque at 4,600 rpm.

As one of the most popular Chevrolet models, the Captiva provides a unique design, keeping the same famous exterior design of this model. In terms of design, the most notable change in the 2016 Captiva is the front-end design, especially in the headlights, which have become more integrated and interdependent with daylight lamps. Similarly, the backend development and touches of chrome on the edges of the exhaust with LED backlight lamps bestow a more sophisticated look.

Apart from the design of the interface, newly-added features include rear-cross traffic alert, rear-vision camera, blind spot zone alert,

grille with black chrome bar, instrument panel, black high gloss and real time damping and trailer stability assistance. Other improvements include a new screen to display driver information with easy-to-read images, including new icons to distinguish between activating cruise control and stopping it.

Stability and active safety systems include a responsive Captiva 2016 electronic stability control system with anti-lock brakes and traction control system, controls for inclinations and slopes, dual airbags and double safety belt tensioners. Captiva has been designed for those who seek safe, family-friendly drives. The royally-designed Captiva has the strength and space of a sports utility vehicle and the style and practicality of a family car.

Alghanim Chevrolet urges its customer to take advantage of this new edition by visiting any of its Chevrolet showrooms around the country, in Safat Alghanim Al-Rai, Sharq, Fahaheel, Al-Ahmadi, and Shuwaikh.

All customers who purchase a Chevrolet from Yusuf A. Alghanim & Sons will receive the benefits of the Chevrolet Care Program, which entails new levels of post-sale support and trust. The Chevrolet Care is an exceptional customer service that is based on four main pillars: competitive and transparent service costs (especially for four-wheel drive vehicles), scheduled service appointment booking with same day delivery, quality service by certified technicians and 3yr/100,000km warranty with 24x7 roadside assistance for 4 years.



BACK TO SCHOOL: SPECIAL PROMOTIONS FOR TEACHERS

KUWAIT: Kuwait Automotive Imports Co WLL (Al Shaya & Al Sagar), the exclusive dealer of Mazda, Peugeot and Geely celebrates the Back to school season. On this occasion we would like to express our sincere appreciation to the contribution of teachers in the development of the future generation and in the progress of the nation.

KAICO is pleased to share with Kuwait teachers the special offers customized to the need of the Teachers. Teachers can lease from a range of comfortable and stylish cars from Mazda, Peugeot or Geely and get the best deal ever.

They will enjoy a free unlimited Mileage, free insurance, car replacement if needed, delivery at door step, very attractive referral bonus, moreover even interna-



tional driving license can be insured too.

Because we value the work they do. We will offer the right car for them with very attractive prices.

Kuwait Teachers are invited to look around our website, or visit our showroom in Al Rai area, meet our leasing team and enjoy test driving one of our cars.

QATAR FALLS BEFORE FTSE LIST, EGYPT UP

MIDEAST STOCK MARKETS

DUBAI: Gulf shares retreated yesterday, with Qatar's main stock index dropping 2.9 percent as investors booked profits across the board, though Egypt's main index climbed as investors welcomed economic reforms by the government. After Wednesday's market close index compiler FTSE is expected to release a list of Qatari stocks to be included in its emerging market index from mid-September.

But Qatari blue chips had already risen over the last few weeks in anticipation, taking them to levels many fund managers see as at or above fair value. Such stocks were sold on Wednesday, with Islamic lender Masraf Al-Rayan falling 2.4 percent and Qatar National Bank losing 3.8 percent.

A monthly Reuters poll of leading Middle East fund managers showed sentiment has on balance turned negative towards Qatar for the next three months because of valuation issues. Elsewhere in the Gulf, markets were hit by Brent oil's drop below \$48 a barrel. All traded petrochemical shares in Saudi Arabia retreated, with bellwether Saudi Basic Industries falling

0.9 percent. The market's main index closed down 0.8 percent in this year's thinnest trading volume.

Consumer discretionary stocks were among the top losers because of Saudi Arabia's economic slowdown. Retailer Fawaz Alhokair, which owns franchises such as Banana Republic and Starbucks, lost 3.2 percent. Dubai's index edged down 0.3 percent after rising in early trade. GFH Financial fell 1.0 percent, erasing some of its 4.3 percent jump in the previous session.

Blue chips dragged Abu Dhabi's index 0.5 percent lower. Union National Bank dropped 3.0 percent and National Bank of Abu Dhabi declined 1.9 percent.

ECONOMIC REFORMS

By contrast, Cairo's main index rose 1.0 percent with a little over half of traded shares gaining. Telecom Egypt, the state-owned landline monopoly, advanced 2.7 percent after saying it had acquired the country's first 4G mobile licence for 7.08 billion Egyptian pounds (\$797 million), paving the way for it to become the fourth mobile

provider in Egypt. El Sewedy Electric, which rose 2.1 percent on Tuesday after reporting a 68 percent jump in second-quarter profit, added a further 3.8 percent yesterday. Parliament has approved several reforms this week including a plan to introduce value-added tax and steps to make settling tax disputes easier.

Wafik Dawood, portfolio manager at Cairo-based Mega Investment Securities, said such reforms were crucial to attracting foreign funds. "The proactive steps taken will show just how serious the government is about fixing the problems which have been hindering the country over the last five years," said Dawood.

He said investors were keen to know how authorities would handle Egypt's next currency devaluation. "All eyes will be on the mechanism of the devaluation, which this time around will come with fiscal reforms - unlike the March devaluation, which was just a change in the price of the currency." "Bottom line, a devaluation will be good for the stock market." —Reuters