

INVESTORS CAUTIOUS AS GEOPOLITICAL STRAINS PERSIST

LONDON: Investors edged back into European stocks on higher oil prices and hopes of positive earnings yesterday, but gold, the yen and low-risk bonds all held at multi-month highs as geopolitical tensions from the Middle East to the Korean peninsula simmered.

The unease tarnished an otherwise brightening outlook for global economic growth and meant oil's best run since August went almost under the radar. Wall Street's main S&P 500 and Dow Jones markets started fractionally lower and Europe's STOXX 600 halved its 0.5 percent morning gain to dash hopes of its best day of the month.

Syria and Trump's tweets on North Korea, so maybe it's time to move on."

It was by no means quiet though. Russian President Vladimir Putin said trust had eroded between the United States and Russia under President Donald Trump, as Moscow delivered an unusually hostile reception to US Secretary of State Rex Tillerson in a face-off over Syria.

ducer price inflation. In contrast, gold climbed as far as \$1,280.30 at one stage, its highest since Nov. 10, as was only a touch lower at \$1,274.61 as US trading loomed.

"A degree of uncertainty has found its way into previously seemingly bulletproof financial markets," wrote analysts at ANZ. "There is clearly some nervousness out there, with tensions around North Korea ratcheting higher and adding to an already heightened geopolitical environment. Global cyclical assets have not yet responded, but that can't last."

Chinese President Xi Jinping yesterday stressed the need for a peaceful solution for the Korean peninsula on a call with Trump. North Korea has warned of a nuclear attack on the United States at any sign of aggression as a US

Navy strike group steamed toward the Korean peninsula - a force Trump described as an "armada". Japan's navy also plans joint drills with the US force, sources told Reuters. Trump said in a tweet that North Korea was "looking for trouble" and the United States would "solve the problem" with or without China's help.

At the same time, Tillerson was in Moscow to denounce Russian support for Syria's Bashar al-Assad, raising the stakes in the Middle East. A joint news conference by Trump and NATO Secretary General Jens Stoltenberg was also likely to generate headlines.

Yen yields

The yen, a favored harbor in times of stress due to Japan's position as the world's largest creditor nation, also consolidated its recent gains having surged over 1.2 percent against the dollar on Tuesday.

The dollar huddled at 109.56 yen, having been as low as 109.35 at one stage. Dealers warned there was little in the way of chart support until the 200-day moving average at 108.72. The euro remained soft too having dropped to its lowest in five months at 115.91 yen overnight. It had staged a brief rally but that gave way and it was back on track for its 12 straight session of losses, a record for the single currency. It was steeper against the dollar at \$1.0602. — Reuters

Daily Kuwait Stock Exchange Report
Global

Wednesday 12 April 2017

Table with 6 columns: Index, Change, Closing, Last Closing, High, Low. Includes Price Index, Weighted Index, and KXSX 15.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes MARIN, IFG, NAFESCO, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes Basic Materials, KFOUC, BPCC, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KCEM, CABLE, SHIP, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KPCPC, HUMANSOFT, NAFAS, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KSH, NSH, PAPCO, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes MHC, ATC, YIACO, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KCIN, KHOT, SULTAN, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes ZAIN, OOREDOO, HITSTELEC, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes NBK, GBK, CBK, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KINS, GINS, AINS, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes BANS, FTI, WETHAQ, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes SOKOUK, KRE, URC, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes MASSALEH, ARABREC, ERESCO, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes ALTIJARIA, SANAM, AAYANRE, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KINVA, FACIL, IFA, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KPROJ, COAST, SECH, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes UNICAP, MADAR, ALDEERA, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes ALMADINA, NOOR, TAMINN, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes KSHC, ASIYA, GNAHC, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes JEERANH, EK HOLDING, GFH, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes ASC, OSOS, HAYATCOMM, etc.

Table with 7 columns: Security, High, Low, Volume, Value (KD), Trades, Last, Change. Includes SANAD, AFAQ, ALSHAMEL, etc.



TOKYO: People walk past an electronic stock indicator of a securities firm showing Japan's benchmark Nikkei 225 stock index that tumbled over 200 points to 18,529.67 in Tokyo yesterday. — AP

Financial Bank of Kuwait (NBK) Financial Markets Daily Report. Includes tables for Global Stock Indices, MENA Stock Indices, Global Currencies Exchange Rate, MENA Currencies Exchange Rate, Global Interest Rates, and Global Bond Yields.