

SEAFOOD JOINS FAIR TRADE REVOLUTION, ONE SCALLOP AT A TIME

PORTLAND: Fair trade coffee, bananas and ... scallops? Yes, very soon. Fair trade certification status, which is conferred by independent groups to denote environmental sustainability and fair working conditions, has been around for years. But it's just now on the rise among seafood products in the US, where consumer interest in the story behind the fish and shellfish they eat is growing.

Certification of seafood products, including tuna and shrimp, began in 2014, and the volume of imports of such products grew more than 350 percent last year to more than 1.2 million pounds (500,000 kilograms), said Fair Trade USA, a California-based nonprofit group. The first company to offer fair trade seafood

harvested from US waters will have scallops on the market this month.

The company, Bristol Seafood of Portland, Maine, is looking to capitalize on the growing interest in authenticity of seafood, said its president, Peter Handy. "There's a certain sanctity to food when it comes to the story about it," he said. "It tastes better the more you know."

Independent groups, including Fair Trade USA, provide certifications to a host of products that people buy in stores, ranging from fruit and nuts to home goods. The certification is most commonly associated with coffee, which launched the fair trade movement in the 1990s.

To achieve certification, companies need

to submit to an audit and interviews to make sure the food is produced with fair working conditions and environmental stewardship along the supply chain. Packaged products can then bear a "Fair Trade Certified" seal, which carries a price premium.

Fair Trade USA currently certifies shrimp from Mexico, yellowfin tuna from Indonesia, and skipjack and yellowfin tuna from Maldives. It is the only group currently certifying seafood as fair trade, representatives for the nonprofit said. Interest in the seafood supply chain has grown since an Associated Press investigation of slave labor conditions in Thailand's shrimp fishery, said Ashley Apel, senior manager of the seafood program for Fair Trade USA. Even

before that, a 2014 study by a pair of economists from the University of Kentucky said more than 80 percent of consumers were at least somewhat influenced by labels that tell the story of seafood.

"It was the right place and right time to show that the seafood industry needs a fair trade certification," Apel said. The standards for achieving the certification for seafood products focus on management of fish stocks and fishing habitat, as well as the wages and working conditions of the fishermen and others in the supply chain. Steps must be taken to eliminate forced labor and human trafficking, and workers must have the freedom to organize. At the same time, there must be documentation of things like proper waste management and protection of ecosystems, Fair Trade USA's materials state.

Food products

Fair Trade USA is one of a handful of major groups involved in certifying food products, with another prominent one other being Germany-based Fairtrade International.

They're banking on chefs and restaurants getting excited about the products. Barton Seaver, a chef and author in Freeport, Maine, said fair trade seafood is too new to be familiar to many restaurateurs but is part of seafood's future.

"It's currently in its infancy, but I think the products they are working with will quickly prove the model, and the value that it can offer," he said.

The economic, environmental and

humans rights impacts of fair trade labels are the subjects of debate and academic study. A 2014 study published in the Journal of Economic Perspectives stated that "there is overwhelming evidence that Fair Trade-certified producers do receive higher prices than conventional farmers for their products." The evidence for environmental protection and economic security of workers was more mixed, but benefits to both were observed, the same study said. Jason Potts, a senior associate with the International Institute for Sustainable Development located in Montreal, said the question of "are these things actually working?" remains a difficult one to answer.

"We're attempting to answer this question. My message to the world is we need more impact research, and more data. Better data," he said. One of the big incentives for fishermen to participate in fair trade certification, Apel said, is that sales generate "fair trade premiums," which are used for community development projects where harvesters live. The nonprofit delivered more than \$200,000 of these premiums to fishermen last year.

Erik Orman, who owns a pair of New Bedford scallop boats that harvest shellfish that will be certified fair trade, said he envisions the premium money being reinvested in fisheries science programs. The certification, he said, will also give the scallops an edge in the marketplace.

"For the consumer, they are socially conscious and able to choose the food they eat based on the criteria that are important to them," he said. — AP

Daily Kuwait Stock Exchange Report

Sunday 16 April 2017

Index	Change	Closing	Last Closing	High	Low
Price index	▼ -38.70	6,969.18	7,007.88	7,014.85	6,960.69
Weighted Index	— 0.00	416.42	416.42	418.03	415.16
KSX 15	▲ 3.20	946.28	943.08	949.52	942.43

Volume	320,397,503
Value (KWD)	28,157,384
Number of Trades	5,891

Security	Trades					
	High	Low	Volume	Value (KD)	Trades	Last Change
MARIN	60	60	60	23	414,000	60 ▲ 61.0
IPG	0.0	0.0	0	0	0	0 ▲ 425.0
NAPESCO	1,200	1,200	1,200	1	5	1,200 ▲ 1,200.0
ENERGYH	52	53	51	35	556,976	51 ▲ 51.0
GPI	48.5	49.0	48	106	6,197,877	48.0 ▲ 48.0
ABAR	0.0	0.0	0	0	0	0 ▲ 93.0
Oil & Gas	1,359	165	7,168,858	982.39	▲ 2.40	

Security	Trades					
	High	Low	Volume	Value (KD)	Trades	Last Change
KFOUC	310	310	310	2	25,025	310 ▲ 310.0
BPCC	570	570	570	7	152,080	570 ▲ 580.0
ALKOUT	0.0	0.0	0	0	0	0 — 0.0
ALQURAIN	345	345	340	10	300,665	340 ▲ 345.0
Basic Materials	1,220	19	47,770	1319.82	▼ -8.80	

Security	Trades					
	High	Low	Volume	Value (KD)	Trades	Last Change
KCEM	485	520	485	2	740	520 ▲ 520.0
CABLE	475	475	465	13	99,054	465 ▲ 470.0
SHIP	230	230	226	3	20,050	226 ▲ 226.0
PCEM	960	960	960	7	64,972	960 ▲ 990.0
PAPER	0.0	0.0	0	0	0	0 ▲ 430.0
MRC	78	78	78	1	50	78 ▲ 78.0
ACICO	0.0	0.0	0	0	0	0 ▲ 290.0
HCC	0.0	0.0	0	0	0	0 ▲ 208.0
KBMM	0.0	0.0	0	0	0	0 ▲ 146.0
NICBM	0.0	0.0	0	0	0	0 ▲ 214.0
EQUIPMENT	62	64	61	83	2,641,080	61 ▲ 62.0
NCCI	91	91	91	1	9,500	91 ▲ 91.0
GYPSUM	0.0	0.0	0	0	0	0 — 0.0
SALBOOKH	70	70	69	9	210,300	70 ▲ 70.0
AGLTY	640	650	640	13	121,114	640 ▲ 650.0
EDU	0.0	0.0	0	0	0	0 ▲ 285.0
CLEANING	52	52	51	14	340,000	52 ▲ 52.0
KSL	65	65	65	3	52,500	65 ▲ 65.0
KMPC	174	174	168	3	10,000	168 ▲ 174.0
HUMANSOFT	3,300	3,320	3,300	44	279,415	3,300 ▲ 3,420.0
NAFAIS	0.0	0.0	0	0	0	0 ▲ 170.0
GFC	62	62	62	3	27,000	62 ▲ 62.0
MAYADEEN	30.5	31.0	30	44	1,633,303	30.5 ▲ 30.5
CGC	500	510	500	7	100,010	510 ▲ 510.0
MTCC	0.0	0.0	0	0	0	0 — 0.0
UPAC	0.0	0.0	0	0	0	0 ▲ 760.0
ALAFCO	255	255	255	5	132,420	255 ▲ 255.0
MUBARRAD	82	82	81	5	191,919	81 ▲ 82.0
LOGISTICS	70	71	69	18	502,462	70 ▲ 71.0
SCEM	92	92	90	19	668,455	90 ▲ 91.0
GCEM	88	88	87	16	544,400	87 ▲ 88.0
QIC	0.0	0.0	0	0	0	0 — 0.0
FCEM	90	90	90	6	351,000	90 ▲ 91.0
RKWC	97	97	97	1	10,000	97 ▲ 97.0
SPEC	92	92	89	22	406,788	91 ▲ 91.0
Industrials	8,109	342	8,416,532	1729.60	▼ -8.70	

Security	Trades					
	High	Low	Volume	Value (KD)	Trades	Last Change
SOKOUK	54	55	51	289	22,417,607	51 ▲ 52.0
KRE	67	67	65	29	2,005,765	67 ▲ 67.0
URC	102	102	100	3	927	102 ▲ 102.0
NRE	104	106	104	18	667,838	104 ▲ 106.0
SRE	0.0	0.0	0	0	0	0 ▲ 390.0
TAM	0.0	0.0	0	0	0	0 ▲ 430.0
AREEC	170	170	170	1	350	170 ▲ 170.0
MASSALEH	60	64	59	152	8,540,816	64 — 0.0
ARABREC	41.0	41.5	40	134	6,632,674	40.0 ▲ 40.0
ERESCO	48.0	48.5	46	205	11,756,099	46.0 ▲ 46.0
MABANEE	820	830	820	3	360,254	830 ▲ 830.0
INJAZZAT	92	92	92	1	1,000	92 ▲ 92.0
INVESTORS	28.5	29.0	28	117	11,893,346	28.0 ▲ 28.5
IRC	39.0	39.0	38	19	468,500	38.5 ▲ 38.5
ALTUARIA	77	79	77	12	273,950	79 ▲ 79.0
SANAM	0.0	0.0	0	0	0	0 ▲ 56.0
AAYANRE	87	88	87	2	113,000	88 ▲ 88.0
AQAR	0.0	0.0	0	0	0	0 ▲ 82.0
ALAQARIA	45.0	45.5	44	59	2,577,892	44.5 ▲ 44.5
MAZAYA	122	122	120	8	324,600	120 ▲ 122.0
ADNC	0.0	0.0	0	0	0	0 — 0.0
THEMAR	90	90	90	1	60,515	90 — 0.0
TJARA	57	63	57	3	2,653	57 ▲ 63.0
TAAMEER	52	53	49	519	29,285,114	50 ▲ 50.0
ARKAN	0.0	0.0	0	0	0	0 ▲ 84.0
ARGAN	0.0	0.0	0	0	0	0 ▲ 190.0
ABYAAR	30.5	30.5	29	104	11,708,290	30.0 ▲ 30.0
MUNSHAAT	64	67	63	214	11,452,034	64 ▲ 64.0
FIRSTDUBAI	65	65	62	26	663,000	63 ▲ 63.0
KBT	57	57	55	42	4,063,135	56 ▲ 56.0
REAM	0.0	0.0	0	0	0	0 ▲ 325.0
MENA	0.0	0.0	0	0	0	0 — 0.0
ALMUDON	48.0	48.0	47	66	3,888,699	47.5 ▲ 47.5
MARAKEZ	53	55	52	118	2,722,297	55 — 0.0
REMAL	79	81	78	332	16,183,724	79 ▲ 80.0
AWJ	92	92	90	24	732,071	90 ▲ 91.0
Real Estate	2,612	2,501	148,798,129	1047.63	▼ -5.90	

Security	Trades					
	High	Low	Volume	Value (KD)	Trades	Last Change
KINV	0.0	0.0	0	0	0	0 ▲ 102.0
FACIL	186	186	182	26	378,891	186 ▲ 186.0
IFA	0.0	0.0	0	0	0	0 — 0.0
NINV	118	118	112	68	1,474,595	112 ▲ 114.0
KPROJ	425	425	410	55	1,498,850	410 ▲ 410.0
COAST	51	51	50	94	9,262,384	51 ▲ 51.0
SECH	51	51	50	25	1,185,700	50 ▲ 51.0
SGC	99	99	99	1	53	99 ▲ 99.0
ARZAN	0.0	0.0	0	0	0	0 — 0.0
MARKAZ	100	104	100	2	10,600	104 ▲ 104.0
KMEFIC	32.0	33.5	32	4	32,200	33.5 ▲ 33.5
ALAMAN	51	52	51	3	32,099	52 ▲ 52.0
ALOLA	50	51	50	17	823,550	50 ▲ 50.0
ALMAL	21.0	21.0	21	53	3,124,702	20.5 ▲ 21.0
GIH	49.0	49.5	48	89	3,372,540	48.0 ▲ 48.5
AAYAN	51	51	50	214	24,044,712	51 ▲ 51.0
BAYANINV	53	53	51	26	761,956	52 ▲ 52.0
OSOUL	62	65	62	2	1,967	65 ▲ 65.0
KFC	52	52	51	2	4,000	51 ▲ 51.0
KAMCO	93	93	92	26	109,350	93 ▲ 93.0
NIH	66	66	65	4	70,500	66 ▲ 65.0
UNICAP	48.5	49.0	48	13	1,160,200	49.0 ▲ 49.0
MADAR	0.0	0.0	0	0	0	0 — 0.0
ALDEERA	38.0	38.0	38	19	307,157	38.0 ▲ 38.0
ALSALAM	54	54	52	18	681,549	52 ▲ 53.0
EKTTTAB	42.5	42.5	41	52	2,121,997	41.0 ▲ 41.0
ALMADINA	53	53	52	20	966,850	52 ▲ 52.0
NOOR	53	54	52	24	855,605	54 ▲ 54.0
TAMINV	0.0	0.0	0	0	0	0 ▲ 315.0
EXCH	0.0	0.0	0	0	0	0 — 0.0
KSHC	43.0	43.5	42	163	6,151,257	41.5 ▲ 41.5
ASIYA	43.5	44.0	43	28	556,762	43.0 ▲ 43.0
GNAHC	43.5	43.5	42	27	1,454,747	42.5 ▲ 42.5
AMWAL	77	80	76	40	185,625	76 ▲ 76.0
ALIMTIAZ	190	192	186	191	21,260,615	188 ▲ 188.0
MANAZEL	60	61	58	120	8,824,742	58 ▲ 59.0
NIND	126	126	124	18	660,139	124 ▲ 126.0
BIHC	23.5	24.0	23	29	1,063,910	