



BOURSA KUWAIT STOCKS REMAIN RESILIENT

BAYAN WEEKLY MARKET REPORT

KUWAIT: Boursa Kuwait ended last week in the green zone. The Price Index closed at 6,852.30 points, up by 6.47 percent from the week before closing, the Weighted Index increased by 4.95 percent after closing at 428.43 points, whereas the KSX-15 Index closed at 987.70 points up by 4.54 percent. Furthermore, the week's average daily turnover increased by 22.57 percent, compared to the preceding week, reaching KD 77.87 million, whereas trading volume average was 873.61 million shares, recording an increase of 14.95 percent.

The Boursa continued its positive performance that started the year with, supported by the increased confidence levels of the traders in light of the continued presence of many positive indicators headed by the noticeable growth in the liquidity levels, which are expected to increase even more in the coming period in parallel with the listed companies' disclosures of its financial results for the period ended on 31 December 2016. The Boursa realized such gains despite the presence of the profit collection operations during some daily sessions of the week, where the red color appeared on the Boursa indices more than once during few sessions, however the market overcame such operations and was able to end the weekly trading in the green zone. In addition, the market capitalization reached by the end of the week KD 28.57 billion, up by 5.01 percent compared to its level in a week earlier, where it reached KD 27.20 billion.

Moreover, the Boursa Kuwait initiated its first sessions of the week with noticeable growth to the three indices, especially the Price Index, which continued its spectacular performance to end the session with gains reached to more than 3 percent, amid a large purchasing trend

on many leading and small-cap stocks altogether. Such performance came in light of the continued growth in the trading levels, especially the value that reached KD 94 million by the end of the session, recording a growth of around 50 percent compared to the previous session. The three Boursa indices continued its increase in the next session, amid an increase in the trading value which reached KD 97 million, its highest level since around mid of 2013, as such came in light of the continued purchasing trend of the market during this period, in addition to the quick speculative operations executed by some speculators on a number of small-cap stocks being traded below its book value.

On the mid-week session, and after a fluctuated performance between up and down, and despite the decline in the trading levels during the session for both the volume and the value, the Boursa was able at the end to realize different gains for the three indices, especially the Price Index that broke the 6,700 point level up during the session, supported by the positive trading activity on some investment groups, in addition to the speculative operations executed on a number of small-cap stocks. On Wednesday's session, the Boursa continued its gains for the three indices supported by the continued purchasing trend on many listed stocks, especially the ones valued below 100 fils. Such performance came despite the partial profit collection operations that were present during the session, and limited the three indices' gains. The Boursa Kuwait witnessed in the last session of the week a mixed performance, whereas the Price Index continued its upward direction supported by the continued speculative operations on the small-cap stocks, while the Weighted and KSX-15 indices closed

in the red zone affected by the profit collection operations that targeted some leading stocks of which increased in the previous period, to lighten by this its weekly gains.

Sectors' Indices

All of KSE's sectors ended last week in the green zone. Last week's highest gainer was the Technology sector, achieving 19.26 percent growth rate as its index closed at 907.87 points. Whereas, in the second place, the Real Estate sector's index closed at 1,124.90 points recording 8.96 percent increase. The Banks sector came in third as its index achieved 8.42 percent growth, ending the week at 995.70 points. The Telecommunications sector was the least growing as its index closed at 721.17 points with a 2.34 percent increase.

Sectors' Activity

The Financial Services sector dominated a total trade volume of around 1.68 billion shares changing hands during last week, representing 38.48 percent of the total market trading volume. The Real Estate sector was second in terms of trading volume as the sector's traded shares were 32.90 percent of last week's total trading volume, with a total of around 1.44 billion shares.

On the other hand, the Financial Services sector's stocks were the highest traded in terms of value; with a turnover of around KD 109.89 million or 28.23 percent of last week's total market trading value. The Banks sector took the second place as the sector's last week turnover was approx. KD 79.91 million representing 20.52 percent of the total market trading value. —Prepared by the Studies & Research Department, Bayan Investment Co.

MARKET ACTIVITY				
	Last Week	Previous Week	Ch. %	
Volume	4,368,042,990	3,799,919,333	14.95%	
Value (K.D.)	389,342,639	317,658,263	22.57%	
Deals	69,971	60,745	15.19%	
MARKET CAPITALISATION (K.D.)				
	Last Week	Previous Week	Weekly Ch. %	
	28,568,767,930	27,204,986,314	5.01%	
			Annual Ch. %	
			12.44%	
TOP GAINERS OF THE WEEK				
Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
ITHMR	77.00	54.00	23.0	42.59%
SENERGY	63.00	45.00	18.0	40.00%
WETHAQ	59.00	43.00	16.0	37.21%
TAAMEER	43.00	31.50	11.5	36.51%
ALAQARIA	48.50	36.00	12.5	34.72%
TOP LOSERS OF THE WEEK				
Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
NSH	42.00	54.00	-12.0	-22.22%
AJWAN	69.00	75.00	-6.0	-8.00%
ALMADINA	56.00	60.00	-4.0	-6.67%
ASC	228.00	244.00	-16.0	-6.56%
IPG	370.00	395.00	-25.0	-6.33%



Salma Al-Hajjaj, General Manager, Human Resources at Gulf Bank along with the bank's graduates.

39 GULF BANK EMPLOYEES COMPLETE PROFESSIONAL TRAINING PROGRAM AT IBS

KUWAIT: Gulf Bank congratulates 39 of its valued employees who completed professional training courses at the Institute of Banking Studies and was pleased to see their graduation ceremony at IBS. Under the patronage of Mohammad Yousef Al-Hashel, governor of the Central Bank of Kuwait and Chairman of the IBS, the ceremony recognized employees' graduation from the Professional Certification Programs for year 2015/2016, and was held on Tuesday, 17 January 2017 at Kuwait Chamber of Commerce and Industry-KFAS hall.

Amidst a large attendance of prestigious companies and prominent leaders in the Human Resources departments of local banks, IBS honoured employees from Gulf Bank who completed the following programs: Certified Credit Management (CCM), Advanced Certificate in Credit Management (ACCM), Certified Bank Branch Manager (CBBM), Certified Assistant Bank Branch Manager (CABB), and Risk Management Certificate (RMC).

Professor Yaqoub S Y Al-Refaei, the Director General of IBS, hailed the graduates and thanked Gulf Bank for its contribution and investment in its employees. IBS's Professional Certification Programs is adopted by the London Institute of Banking and Finance, which is one of the leading

international institutes in professional banking and finance studies.

Salma Al-Hajjaj, General Manager of Human Resources at Gulf Bank said: "We are proud to see 39 of our employees complete these professional development training programs. We thank our employees for their ongoing work and congratulate them for successfully graduating from the IBS programs. Gulf Bank also thanks the Institute of Banking Studies for their work, dedication, and commitment to Kuwaiti society."

Al-Hajjaj continued: "Gulf Bank is strongly committed to the development of young Kuwaitis as well-rounded, highly trained, and motivated banking professionals, whether through these types of training programs at IBS or through our own well-respected Ajyal graduate development program, also conducted in conjunction with IBS, which seeks to build a large cadre of Kuwaiti bankers for the Bank and for Kuwait."

Gulf Bank would like to congratulate the following graduates for their achievement: Aljoud Sulaiman Al Fadel (ACCM), Noura Abdulatif Al Baijan (ACCM), Afrah Abdulqader Al-Hubail (CCM-G1), Ahmed Bassam AlQenae (CCM-G1), Bader Khaled Al Oraifan (CCM-G1), Yousef Omar Al Wazzan (CCM-G1), Budour Ali Al Adwani

(CCGM-B2), Fajer Yaqoub Mohsen (CCGM-B2), Fatma Abdullah Al-Faris (CCGM-B2), Hanan Yagoub Yousef Al Beloushi (CCGM-B2), Mohamed Abdallah Gad (CCGM-B2), Mohammad Jawad Darweesh (CCGM-B2), Munira Jaber Al Dawas (CCGM-B2), Salem Hussain Saleh (CCGM-B2), Abdulwahab Ibrahim Hussain (CABB-G1), Ahmed Jassim Al Khaled (CABB-G1), Fatma Adel Al-Athari (CABB-G1), Reem Hamed Ahmed Al Obaid (CABB-G1), Yasmeen Fawzi Al Abduljader (CABB-G1), Yousef Yacoub Al Habibi (CABB-G1), Esraa Mohammed Ashkanani (CABB-GBK), Hanouf Mohammed Al-Juwaied (CABB-GBK), Heba Ali Abdelrahman (CABB-GBK), Sarah Haider Behbehani (CABB-GBK), Sarah Othman Alabdulhadi (CABB-GBK), Taibah Fuad Al-Majadi (CABB-GBK), Abdullah Ali Ashkanani (CABB-GBK), Abdullah Jassim Mejren (CABB-GBK), Adel Ali Hasan (CABB-GBK), Faisal Ali Al-Rashed (CABB-GBK), Ghanim Saleh Karam (CABB-GBK), Ghannam Adel Hamadah (CABB-GBK), Hamad Ahmad Al Sayegh (CABB-GBK), Hussain Jaafar Jamal (CABB-GBK), Mohammad Mahmoud Barakat (CABB-GBK), Naser Bader Al Eisa (CABB-GBK), Nasser Abdullah Al-Mahdi (CABB-GBK), Salman Bayan Salmanpour (CABB-GBK) and Abdulwahab Salah Al-Turkait (RMC).

2 DAYS LEFT TO ENTER GULF BANK'S AL-DANAH QUARTERLY DRAW!

KUWAIT: Gulf Bank has announced that January 31st is the last date for customers to open an account or deposit more as to enter the 1st Al-Danah quarterly draw of 2017 and win a prize of KD 200,000. The first Al-Danah quarterly draw will be held on March 30th.

To participate in the Al-Danah draws, customers must have an Al-Danah account containing at least KD 200. Customers can open a new Al-Danah account at any one of the 56 Gulf Bank branches in Kuwait. Those who already have an account can enhance their chances of winning the upcoming draws by increasing and maintaining their deposits. Eligible customers will also enter the daily draw offering two KD 1,000 prizes, which are drawn each working day.

Minors wishing to open an account require their parents or their legal guardian to open the account on their

behalf. Customers are advised to maintain the minimum balance, allowing them to automatically enter the Al-Danah draws. The Al-Danah account offers the daily draw, 3 quarterly draws as well as the biggest annual draw for the largest prize in the world. The more you save, and the longer you take, your chances will definitely increase!

The Al-Danah account is the best for the following reasons:

- 1) Kuwait's single largest yearly cash prize of KD 1 million in the world, according to Guinness World Records
- 2) Kuwait's biggest quarterly cash prizes, up to KD 500,000
- 3) Two winners of KD 1,000 every working day
- 4) Offers the most opportunities to win
- 5) Only account that transfers your chances to win from the previous year onto the following year.

Only Al-Danah makes millionaires.



TOP BRAZILIAN MEDICAL EQUIPMENT FIRMS TO PARTICIPATE AT ARAB HEALTH & MEDLAB

DUBAI: The Arab Brazilian Chamber of Commerce is optimistic of promising results in the region in line with the Brazilian Medical, Dental, Hospital and Laboratory Equipment Industries Association (Abimo) recent report of securing \$13 million worth of deals are expected to be signed by Brazilian medical equipment firms during their participation at Arab Health Exhibition and Congress 2017, the Middle East's largest healthcare exhibition and medical congress, and MEDLAB 2017, the world's largest laboratory exhibition and congress.

A total of 32 Brazilian medical equipment firms will be present at Arab Health, which will take place from January 30 to February 2, 2017 and MEDLAB, which will be held from February 6 to 9, 2017 at the Dubai International Convention and Exhibition Center.

According to Abimo, Arab Health generates huge deals for Brazilian companies, with the most sought after medical equipment at the event being neonatal incuba-

tors, physiotherapy machines, cosmetic apparatus, and solutions for intensive care units (ICU) and surgery. Most of the visitors to Brazil's pavilion at Arab Health and MEDLAB will be representatives of medical equipment distributors who market and sell these products and solutions to other countries in the Middle East.

Dr Michel Alaby, Secretary General and CEO, ABCC, said: "Brazilian medical equipment firms continue to mark their presence at the leading healthcare events of the Middle East - Arab Health and MEDLAB. Brazilian companies aim to address the high demand for healthcare products and solutions in the Middle East - particularly in the key markets of the UAE, the Kingdom of Saudi Arabia (KSA) and Jordan - through their presence at the region's two leading healthcare exhibitions. In the 2016 edition of Arab Health, Brazil signed contracts worth \$1 million, and this year it expects to do business of over \$13 million during the shows and within the next 12 months via participation at Arab Health and MEDLAB."