

# US STOCKS END FLAT THROUGH AMAZON DEAL WEIGHS

**NEW YORK:** US stocks mostly edged lower on Friday as Amazon.com's \$13.7 billion deal to buy upscale grocer Whole Foods roiled the retail sector and wounded shares of an array of companies including Wal-Mart and Target. The deal by Amazon, a proven retail disruptor, marked a major step by the internet retailer into the brick-and-mortar retail sector.

Wal-Mart shares sank 5 percent, weighing the most on the S&P 500 and the Dow. Shares of Target, CVS Health and Costco fell between 4 percent and 7 percent. "It's disrupting a number of industries here, and that's what's causing the market problems," said Bruce Bittles, chief investment strategist at Robert W. Baird & Co in

Sarasota, Florida. Amazon shares gained 3.6 percent, making the stock the biggest boost to the S&P 500. Whole Foods shares surged 30 percent.

The S&P consumer staples sector fell 1.3 percent, by far the worst performing major sector. The S&P 500 food and staples retailing index dropped 4.7 percent. Grocery chain Kroger was the biggest loser on the S&P 500, down 11.3 percent, while Supervalu dropped 12.8 percent. "I would not like to be somebody playing in the grocery space right now," said Jan Rogers Kniffen, chief executive of retail consultancy firm J Rogers Kniffen WWE in New York.

### Moving money

The Dow Jones Industrial Average rose 6.71

points, or 0.03 percent, to 21,366.61, the S&P 500 lost 1.65 points, or 0.07 percent, to 2,430.81 and the Nasdaq Composite dropped 9.45 points, or 0.15 percent, to 6,156.06. The technology sector fell 0.2 percent, continuing its recent slump. Tech has led the S&P 500's 8.5 percent rally this year, but is on track for its second week of declines, prompting questions over whether investors are moving money into other sectors.

"I think we need to see more of a pullback to say there is a serious rotation going on as opposed to just some profits coming off the top," said Chuck Carlson, chief executive officer at Horizon Investment Services in Hammond, Indiana. Energy shares rose 1.1 percent, prop-

ping up the S&P 500. Oil prices edged up from 2017 lows as some producers cut back on exports.

US homebuilding fell for a third month in May to the lowest in eight months as construction activity declined broadly, while the University of Michigan said its barometer of US consumer sentiment unexpectedly fell in early June. The Japanese yen rose against the dollar, reversing course after sliding to a two-week low, when the Bank of Japan left its mass money printing program unchanged, maintaining the contrast with the Federal Reserve, which signaled further tightening this week.

The weaker-than-expected US data also weighed on US Treasury yields as it fueled

uncertainty about the US rate outlook. Benchmark 10-year Treasuries were last up 2/32 in price to yield 2.155 percent, compared with 2.162 percent late Thursday. "There are some very serious concerns about the Fed tightening right now and about the Fed reducing their balance sheet right now. We're potentially prompting a recession here," said Stephen Massocca, senior vice president at Wedbush Securities in San Francisco. Oil prices staged a modest rebound as some producers reduced exports and US rig additions slowed.

Brent crude futures rose 45 cents to settle at \$47.37 per barrel, while US crude settled at \$44.74, up 28 cents. Both benchmarks notched a weekly loss exceeding 1.6 percent. —Reuters

Daily Kuwait Stock Exchange Report						
Sunday 18 June 2017						
Index	Change	Closing	Last Closing			
Price Index	▲ 42.41	6,853.09	6,810.68			
Weighted Index	▲ 5.93	405.72	399.79			
KSX 15	▲ 18.70	919.97	901.27			

  

Volume	45,478,430
Value (KWD)	12,204,019
Number of Trades	1,986

  

Trades						
Security	High	Low	Volume	Value (KDI)	Trades	Last Change
MARIN	0.0	0.0	0	0	0	90 ▲ 0.0
IPG	0.0	0.0	0	0	0	349 ▲ 0.0
NAFESCO	1.510	1.400	9,088	12,775	6	1,510 ▲ 2.0
ENERGIYH	0.0	0.0	0	0	0	49.0 ▲ 0.0
GPI	37.5	36.5	1,038,950	38,468	40	37.5 ▲ 1.1
ASAR	0.0	0.0	0	0	0	87 ▲ 0.0
<b>Oil &amp; Gas</b>			<b>1,048,878</b>	<b>51,243</b>	<b>46</b>	<b>1050.77 ▲ 8.90</b>
KFOUC	0.0	0.0	0	0	0	290 ▲ 0.0
BPCO	579	570	210,141	120,682	12	579 ▲ 0.0
ALKOUT	0.0	0.0	0	0	0	590 ▲ 0.0
ALGOURAIN	332	332	72,402	24,057	6	332 ▼ -1.0
<b>Basic Materials</b>			<b>282,633</b>	<b>144,749</b>	<b>18</b>	<b>1241.99 ▼ -1.40</b>
KCEM	494	430	20,907	9,237	9	470 ▼ -30.0
CABLE	415	415	18,650	7,740	1	415 ▼ -5.0
SHP	216	216	20	4	1	216 ▲ 0.0
PCEM	0.0	0.0	0	0	0	960 ▲ 0.0
PAPER	270	270	2	1	1	270 ▲ 0.0
MRC	95	73	21,207	1,951	7	90 ▲ 0.0
ACICO	0.0	0.0	0	0	0	265 ▲ 0.0
HCC	0.0	0.0	0	0	0	208 ▲ 0.0
KBMAC	0.0	0.0	0	0	0	136 ▲ 0.0
NICBM	190	190	34,916	6,634	2	190 ▲ 0.0
EQUIPMENT	0.0	0.0	0	0	0	51 ▲ 0.0
NCCI	0.0	0.0	0	0	0	108 ▲ 0.0
GYPSSUM	0.0	0.0	0	0	0	95 ▲ 0.0
SALBOOKH	58	58	30,000	1,740	1	58 ▲ 0.0
AGLYT	780	742	3,895,215	2,961,938	184	780 ▲ 40.0
EDU	374	360	365,741	132,746	71	350 ▲ 0.0
CLEANING	0.0	0.0	0	0	0	43.3 ▲ 0.0
KGL	0.0	0.0	0	0	0	60 ▲ 0.0
KPCP	0.0	0.0	0	0	0	168 ▲ 0.0
HUMANSOFT	4,040	4,000	59,914	240,027	15	4,040 ▲ 40.0
NAFAIS	0.0	0.0	0	0	0	150 ▲ 0.0
GFC	64	64	1,500	96	2	64 ▲ 4.0
MAYADEEN	27.1	27.0	227	6	4	27.1 ▼ -0.5
GGC	604	577	13,030	7,869	5	604 ▲ 4.0
MTCC	0.0	0.0	0	0	0	56 ▲ 0.0
UPAC	0.0	0.0	0	0	0	740 ▲ 0.0
ALAFCO	320	315	327,210	104,171	21	315 ▼ -7.0
MUBARRAD	78	78	5,000	388	1	78 ▲ 0.0
LOGISTICS	0.0	0.0	0	0	0	51 ▲ 0.0
SCEM	0.0	0.0	0	0	0	83 ▲ 0.0
GCEM	75	75	38,650	2,730	2	75 ▲ 0.0
QIC	78	78	1,336	104	1	78 ▲ 0.0
FCEM	0.0	0.0	0	0	0	84 ▲ 0.0
RKWC	0.0	0.0	0	0	0	90 ▲ 0.0
SPEC	0.0	0.0	0	0	0	90 ▲ 0.0
<b>Industrials</b>			<b>4,831,525</b>	<b>3,477,382</b>	<b>328</b>	<b>1827.32 ▲ 6.80</b>
PAPCO	100	100	20,574	2,057	2	100 ▲ 0.0
CATTL	220	220	1,200	264	1	220 ▲ 0.0
DANAH	77	71	1,450	104	2	77 ▲ 0.0
FOOD	2,520	2,481	37,464	93,098	16	2,500 ▲ 0.0
<b>Consumer Goods</b>			<b>60,688</b>	<b>96,123</b>	<b>21</b>	<b>1104.96 ▲ 4.70</b>
MHC	0.0	0.0	0	0	0	378 ▲ 0.0
ATC	0.0	0.0	0	0	0	1,100 ▲ 0.0
YACO	180	170	66,091	11,237	5	180 ▲ 16
<b>Health Care</b>			<b>66,091</b>	<b>11,237</b>	<b>5</b>	<b>1467.80 ▲ 16.20</b>
KCIN	0.0	0.0	0	0	0	1,290 ▲ 0.0
KHOT	0.0	0.0	0	0	0	250 ▲ 0.0
SULTAN	0.0	0.0	0	0	0	67 ▲ 0.0
CABLETV	0.0	0.0	0	0	0	22.5 ▲ 0.0
EYAS	1,580	1,400	190	289	3	1,479 ▲ 79
IFAHR	0.0	0.0	0	0	0	192 ▲ 0.0
OULAFUEL	119	119	2,968	352	4	119 ▲ 0.0
MUNTAAHAT	0.0	0.0	0	0	0	82 ▲ 0.0
JAZEERA	469	445	46,972	22,959	9	469 ▼ -1
SOOR	118	117	8,652	1,017	8	118 ▼ -4
FUTUREXO	0.0	0.0	0	0	0	106 ▲ 0.0
ALRAI	116	116	5	1	1	116 ▼ -3
ZMAH	52	52	11,800	614	3	52 ▲ 0.0
Mezzan	950	940	117,040	110,763	7	950 ▲ 20
<b>Consumer Services</b>			<b>190,617</b>	<b>135,994</b>	<b>35</b>	<b>1224.50 ▲ 23.30</b>
ZAIN	428	415	704,214	299,366	29	428 ▲ 14
OOREDOO	1,160	1,150	4,575	5,263	3	1,150 ▲ 0.0
VITSTELEC	41.8	40.7	791,410	32,282	17	41.0 ▼ -1
VIVA	844	826	7,051	5,837	12	828 ▼ -20
<b>Telecommunications</b>			<b>1,507,250</b>	<b>342,748</b>	<b>61</b>	<b>601.81 ▼ -4.20</b>
NBK	698	677	4,803,652	3,382,576	235	697 ▲ 25
GBK	244	244	82,500	20,130	5	244 ▲ 6
CBK	315	306	10,213	3,136	11	310 ▼ -5
ARBK	340	310	13,010	4,033	2	340 ▲ 0.0
ALMUTAHED	442	430	614	270	3	442 ▲ 12
KIB	252	245	788,870	196,873	24	252 ▲ 2
BURG	330	323	201,316	65,295	15	329 ▲ 5
KFIN	493	484	3,075,413	1,504,143	133	493 ▲ 10
BOUBYAN	411	408	237,659	97,395	23	410 ▲ 4
AUB	211	209	850,409	178,529	39	211 ▲ 3
ITHMR	47.0	44.6	4,926,573	228,314	108	46.7 ▲ 1
WARISBANK	258	247	1,336,425	338,973	87	251 ▲ 5
<b>Banks</b>			<b>16,419,654</b>	<b>6,019,668</b>	<b>685</b>	<b>933.50 ▲ 14.70</b>
KINS	0.0	0.0	0	0	0	262 ▲ 0.0
GINS	0.0	0.0	0	0	0	500 ▲ 0.0
AINS	480	480	100	48	1	480 ▼ -15.0
WINS	0.0	0.0	0	0	0	102 ▲ 0.0
KUWAITRE	0.0	0.0	0	0	0	196 ▲ 0.0
FTI	0.0	0.0	0	0	0	60 ▲ 0.0
WETHAQ	0.0	0.0	0	0	0	57 ▲ 0.0
BKQWT	0.0	0.0	0	0	0	355 ▲ 0.0
<b>Insurance</b>			<b>100</b>	<b>48</b>	<b>1</b>	<b>1076.75 ▼ -5.40</b>

  

Security	High	Low	Volume	Value (KDI)	Trades	Last Change
SOKOLK	49.0	48.1	252,000	12,035	5	48.1 ▲ 0.1
KRE	55	54	202,855	11,109	7	55 ▲ 1.0
URC	0.0	0.0	0	0	0	85 ▲ 0.0
NRE	114	111	2,481,602	277,692	68	114 ▲ 3.0
SRE	380	380	10,500	3,990	2	380 ▲ 0.0
TAM	400	395	15,000	5,950	2	400 ▲ 30.0
AREEC	0.0	0.0	0	0	0	165 ▲ 0.0
MASSALEH	45.0	40.0	100,000	4,003	2	45.0 ▲ 0.0
ARABREC	32.0	31.7	174,626	5,540	4	32.0 ▼ -0.4
ERESCO	38.4	37.5	1,316,076	49,411	34	37.5 ▲ 0.0
MABANEE	799	775	108,930	85,213	17	783 ▲ 4.0
INJAZZAT	0.0	0.0	0	0	0	92 ▲ 0.0
INVESTORS	22.6	22.5	145,000	3,264	5	22.5 ▲ 0.3
IRC	0.0	0.0	0	0	0	33.8 ▲ 0.0
ALTUJARIA	0.0	0.0	0	0	0	75 ▲ 0.0
SANAM	0.0	0.0	0	0	0	50 ▲ 0.0
AAYANRE	85	85	5,000	427	1	85 ▲ 0.4
AQAR	0.0	0.0	0	0	0	82 ▲ 0.0
ALAGARIA	39.0	34.0	270,600	9,757	8	39.0 ▲ 4.0
MAZAYA	111	110	221,450	24,360	10	111 ▼ -1.0
ADNC	0.0	0.0	0	0	0	11.0 ▲ 0.0
THEMAR	0.0	0.0	0	0	0	70 ▲ 0.0
TUARA	57	54	75,050	4,053	4	57 ▲ 0.0
TAAMEER	33.5	33.3	489,800	16,359	14	33.4 ▼ -0.1
ARKAN	0.0	0.0	0	0	0	84 ▲ 0.0
ARGAN	0.0	0.0	0	0	0	186 ▲ 0.0
ALIYANR	22.9	22.7	455,000	10,375	20	22.9 ▲ 0.1
MUNSHAAT	56	53	10,050	533	2	53 ▲ 0.0
FIRSTDOUBAI	0.0	0.0	0	0	0	48.5 ▲ 0.0
KBT	49.0	48.0	160,000	7,716	9	48.5 ▲ 0.5
REAM	0.0	0.0	0	0	0	390 ▲ 0.0
MENA	22.5	21.0	940,495	20,746	24	22.0 ▼ -0.2
ALMUDJON	35.8	35.8	3,000	107	1	35.8 ▼ -0.1
MARAKEZ	46.5	44.0	16,000	707	4	46.5 ▼ -3.2
REMAL	65	63	100,786	6,349	4	65 ▲ 2.0
AWJ	75	75	64,535	4,840	2	75 ▼ -1.2
<b>Real Estate</b>			<b>7,618,615</b>	<b>564,534</b>	<b>249</b>	<b>952.40 ▲ 5.00</b>