

Business

Euro stocks advance; Shell energizes LSE

LONDON: Europe's stock markets took to higher ground yesterday, with London energized by Royal Dutch Shell, dealers said. Shell rallied after the energy giant pledged to resume all-cash shareholder dividends on improving profitability thanks to higher oil prices and deep cost-cutting.

Shares in the Anglo-Dutch titan soared almost 3.50 percent as investors welcomed the news, topping the FTSE 100 risers' board. The news also dragged rival BP 0.8-percent higher.

"A very good morning for Royal Dutch Shell allowed the FTSE to ignore issues in both its mining and banking sectors," said Spreadex analyst Connor Campbell. "The oil giant rocketed 3.5 percent higher after it restored an all-cash dividend. 'This growth could not come at a better time for the FTSE, which jumped more than half a percent largely on the strength of Shell's gains and the subsequent rise from BP,'" he added.

London's financial sector was somewhat boosted after the Bank of England declared Britain's top sev-

en banks had passed its latest stress tests. All seven-comprising Barclays, HSBC, Royal Bank of Scotland, Lloyds, Nationwide, Santander and Standard Chartered-passed its stress assessments for the first time since it began testing in 2014, and are "resilient" to recession.

But Barclays and RBS fared the worst, struggling in the central bank's severe economic stress scenario. RBS shares nevertheless gained 0.1 percent in value but Barclays stumbled 1.0 percent lower.

Caution prevails in Asia

Elsewhere, Asian traders shifted cautiously yesterday with Chinese stocks swinging back and forth, while concerns grew about the future of the much-vaunted US tax reforms. After months of gains across global equities, investors are taking a step back on unease that some valuations may be too high, though bitcoin continued its surge to new records and was on course to break the \$10,000 mark.

Shanghai ended a volatile day up 0.3 percent, having lost more than three percent since Wednesday with mainland dealers spooked by Beijing's crackdown on risky dealing. A warning from authorities last week about the sharp rise in one of the country's best-performing stocks added to worries. Analysts have also noted a lack of intervention by state-backed firms to support key issues, indicating a willingness to see prices fall to cool the market. Greg McKenna, chief market strategist at AxiTrader, also pointed out that several data reports have undershot expectations recently, raising worries about the Chinese economy.

"That means the first two weeks of December, when we get the next monthly update on the Chinese economy, are going to be very important," he added. After months of gains across global equities, investors are taking a step back on unease that some valuations may be too high, though bitcoin continued its surge to new records and was on course to break the \$10,000 mark. Shanghai ended a volatile day up 0.3 percent,

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Eyes on Washington

Eyes are now on Washington where senators are expected to vote on Donald Trump's tax-cut plans, but there are fears his Republican party might not be able to muster enough votes to push it through.

While the passage of the bill would likely fire up global markets, analysts are concerned its failure could lead to a correction. Expectations Trump would push through his market-friendly measures of cutting taxes, ramping up infrastructure spending and cutting red tape have helped fuel a global rally. — AFP

Daily Kuwait Stock Exchange Report						
Tuesday 28 November 2017						
Index	Change	Closing	Last Closing			
Price Index	▼ -44.85	6,210.02	6,254.87			
Weighted Index	▲ 1.12	397.61	396.49			
KXS 15	▲ 1.98	908.09	906.11			
Trades						
Security	High	Low	Volume	Value (KD)	Trades	Last Change
IPG	0.0	0.0	0	0	380	▲ 0.0
NAPESCO	0.0	0.0	0	0	799	▲ 0.0
ENERGYH	30.0	27.0	3,200	90	4	30.0 ▲ 3.8
GPI	29.3	28.8	1,360,099	39,148	35	28.8 ▼ -0.4
ASAR	0.0	0.0	0	0	61	▲ 0.0
Oil & Gas			1,363,299	39,228	39	934.16 ▲ 0.70
KFDC	275	255	13,739	3,589	9	275 ▲ 0.0
BPCC	639	632	221,700	142,849	19	632 ▼ -4.0
AKOUT	0.0	0.0	0	0	890	▲ 0.0
ALQURAN	325	321	361,961	117,300	30	322 ▲ 2.0
Basic Materials			697,400	261,428	58	1226.53 ▼ -8.50
KCEM	440	400	6,000	2,600	2	400 ▼ -6.0
CABLE	439	418	651,226	279,888	82	423 ▲ 8.0
SNP	208	208	20	4	1	208 ▲ 0.0
PCEM	0.0	0.0	0	0	960	▲ 0.0
PAPER	0.0	0.0	0	0	265	▲ 0.0
MRC	80	70	5,000	355	3	80 ▼ -0.1
ACICO	235	235	30,250	7,109	3	235 ▼ -10.0
HCC	0.0	0.0	0	0	170	▲ 0.0
NCSM	195	192	74,238	14,280	4	195 ▲ 1.0
EQUIPMENT	36.1	34.1	143,000	5,032	15	34.7 ▼ -1.4
NCCI	0.0	0.0	0	0	90	▲ 0.0
GYPSUM	0.0	0.0	0	0	95	▲ 0.0
SALBOKH	0.0	0.0	0	0	80	▲ 0.0
ADITY	785	767	1,444,635	1,121,850	168	778 ▲ 12.0
EDU	307	306	10,100	3,091	3	307 ▲ 8.0
CLEANING	53	49.1	61,050	3,001	4	53 ▲ 0.6
KGL	0.0	0.0	0	0	65	▲ 0.0
KCPC	0.0	0.0	0	0	150	▲ 0.0
HUMANISOFT	0.0	0.0	0	0	3,792	▲ 0.0
NAFAS	0.0	0.0	0	0	649	▲ 0.0
GFC	0.0	0.0	0	0	75	▲ 0.0
SHOOTING	21.0	16.4	72,015	1,359	11	16.5 ▼ -1.4
CGC	0.0	0.0	0	0	477	▲ 0.0
MTCC	0.0	0.0	0	0	96	▲ 0.0
UPAC	0.0	0.0	0	0	585	▲ 0.0
ALAFQF	367	365	3,050	1,113	3	367 ▲ 7.0
MUBARRAD	73	73	40,000	2,930	3	73 ▲ 0.3
LOGISTICS	54	52	990,719	51,026	54	52 ▼ -0.6
SCEM	0.0	0.0	0	0	92	▲ 0.0
GCEM	80	80	1	0	1	80 ▲ 3.0
QC	0.0	0.0	0	0	82	▲ 0.0
FCEM	73	70	100,000	7,657	5	73 ▼ -1.2
RWVC	0.0	0.0	0	0	83	▲ 0.0
SPEC	72	70	150,300	10,842	11	70 ▼ -1.9
Industrials			3,790,644	1,812,836	373	1705.90 ▼ -38.90
PAPCO	0.0	0.0	0	0	76	▲ 0.0
CATTI	0.0	0.0	0	0	235	▲ 0.0
DANAH	68	65	205,001	13,383	11	68 ▲ 0.5
FOOD	1,400	1,400	7,517	10,524	2	1,400 ▼ -299.0
Consumer Goods			212,518	23,907	13	868.74 ▼ -3.76
ATC	0.0	0.0	0	0	1,100	▲ 0
YIACO	0.0	0.0	0	0	175	▲ 0
Health Care			0	0	1510.51	▲ 0.00
KCRN	0.0	0.0	0	0	1,300	▲ 0
KHDT	0.0	0.0	0	0	178	▲ 0
SULTAN	0.0	0.0	0	0	67	▲ 0
CABLETV	0.0	0.0	0	0	27.0	▲ 0
IFAHF	0.0	0.0	0	0	299	▲ 0
OLUAFUEL	111	111	11,018	1,223	12	111 ▲ 0
MUNTAZAHAT	78	75	46,000	3,453	6	76 ▲ 3
JAZERA	657	657	7,500	4,928	3	657 ▲ 0
SOOR	114	110	43,931	4,855	22	111 ▼ -1
FUTUREKID	100	100	93,227	9,323	8	100 ▲ 0
ALRAI	105	100	19,150	2,004	4	105 ▼ -4
Jyad	64	63	3,310,854	208,451	131	63 ▲ 0
Mezzan	781	761	25,000	19,025	1	761 ▼ -9
Consumer Services			3,556,680	253,261	187	919.72 ▲ 10.90
ZAIN	456	444	6,623,544	2,983,197	406	445 ▼ -1
COREDDO	1,100	1,080	4,399	4,776	7	1,080 ▲ 20
AN	30.4	28.7	52	1	3	29.0 ▼ -1
VIVA	738	695	141,228	102,903	37	730 ▲ -1
Telecommunications			6,789,223	3,990,837	463	638.94 ▼ -8.80
NBK	731	720	4,805,891	3,488,615	373	721 ▼ -3
GBK	245	242	774,103	188,868	50	243 ▲ 1
CBK	400	400	1,417	567	1	400 ▲ 0
ABK	305	297	1,171	349	2	305 ▲ 0
ALMUTAHED	340	339	189,100	57,432	17	340 ▲ 0
KIB	225	222	695,800	146,998	37	222 ▼ -2
BURG	315	305	92,850	28,795	46	308 ▼ -2
KFIN	557	543	6,497,962	3,569,168	250	547 ▼ -6
BOUBRYAN	422	417	307,243	129,216	72	420 ▲ 0
AUB	200	197	812,879	191,485	54	198 ▲ -1
ITHMR	30.0	28.7	1,488,677	43,268	46	29.0 ▼ -1
WARBANK	215	212	529,008	112,908	77	212 ▼ -1
Banks			16,138,121	7,927,696	1,125	871.83 ▲ 3.80
KNS	274	274	6,157	1,687	2	274 ▲ 22
GINS	750	561	5,190	3,497	5	750 ▲ 90.0
AINS	0.0	0.0	0	0	400	▲ 0.0
WINS	58	57	215	12	2	58 ▼ -6.0
KUWAITRE	0.0	0.0	0	0	187	▲ 0.0
FTI	71	71	10,800	767	1	71 ▲ 1.0
WETHAQ	0.0	0.0	0	0	39.9	▲ 0.0
BKKWT	0.0	0.0	0	0	365	▲ 0.0
Insurance			22,362	5,963	10	1030.91 ▼ -8.40
Global						
Security	High	Low	Volume	Value (KD)	Trades	Last Change
SOKOLK	50	48.1	119,800	5,855	8	50 ▲ 1.0
KRE	56	54	17,300	954	11	56 ▼ -0.5
URC	69	69	24,365	1,681	5	69 ▲ 0.9
NRE	124	122	443,219	54,509	25	123 ▲ 0.0
SRE	354	340	9,282	3,282	2	354 ▲ 0.0
TAM	400	400	9,995	3,999	1	400 ▲ 0.0
AREEC	169	159	211	34	2	169 ▼ -1.0
MASSALEH	39.0	39.0	50	2	1	39.0 ▲ 0.0
ARABREC	30.3	29.6	1,468,050	43,897	54	29.9 ▼ -0.3
ERESCO	35.0	34.1	312,006	10,882	7	34.9 ▲ 0.1
MABANEE	739	729	218,236	159,615	49	730 ▲ 0.0
RUJAZZAT	0.0	0.0	0	0	83	▲ 0.0
INVESTORS	18.0	17.2	6,705,460	119,240	103	17.3 ▼ -0.3
IRC	29.9	28.7	134,101	3,885	21	29.9 ▼ -0.1
ALTUARIA	93	90	716,136	66,061	23	90 ▼ -1.0
SANAM	0.0	0.0	0	0	31.0	▲ 0.0
AYANRE	80	79	6,000	475	2	80 ▲ 1.5
AGAR	0.0	0.0	0	0	76	▲ 0.0
ALAGARIA	32.0	32.0	1,500	48	1	32.0 ▲ 2.0
MAZAYA	108	106	378,700	40,391	30	106 ▼ -1.0
TUARA	0.0	0.0	0	0	58	▲ 0.0
TAMEER	27.7	26.6	15,100	402	5	27.7 ▲ 1.0
ARKAN	0.0	0.0	0	0	83	▲ 0.0
ARJAN	0.0	0.0	0	0	158	▲ 0.0
ABYAR	21.1	20.8	1,279,300	26,780	36	20.8 ▼ -0.2
MUNSHAAT	73	72	408,100	29,560	16	73 ▲ 0.1
FIRSTDUBAI	43.0	39.0	51,313	2,057	11	40.0 ▼ -1.0
KBT	46.5	45.5	317,200	14,542	25	45.5 ▼ -0.4
REAM	0.0	0.0	0	0	250	▲ 0.0
MENA	18.5	17.9	1,348,310	24,279	61	18.1 ▲ 0.0
ALMUDON	35.0	32.0	110,330	3,536	10	35.0 ▲ 2.0
MARAKEZ	34.0	34.0	100	3	1	34.0 ▲ 0.0
REMAL	44.5	41.0	419,200	17,571	19	43.0 ▼ -3.0
Mashar	0.0	0.0	0	0	86	▲ 0.0
Real Estate			14,571,363	632,328	629	883.98 ▼ -1.70
KNV	113	112	523,433	59,643	27	113 ▲ 1.0
FACIL	162	162	54,500	8,829	4	162 ▼ -1.0
IFA	30.4	29.2	150,336	4,473	10	29.8 ▼ -0.1
NNV	103	101	2,277,990	230,818	69	101 ▲ 0.0
KPROJ	292	286	80,969	23,418	21	292 ▲ 4.0
COAST	33.4	32.0	2,005,835	66,055	51	32.5 ▼ -0.2