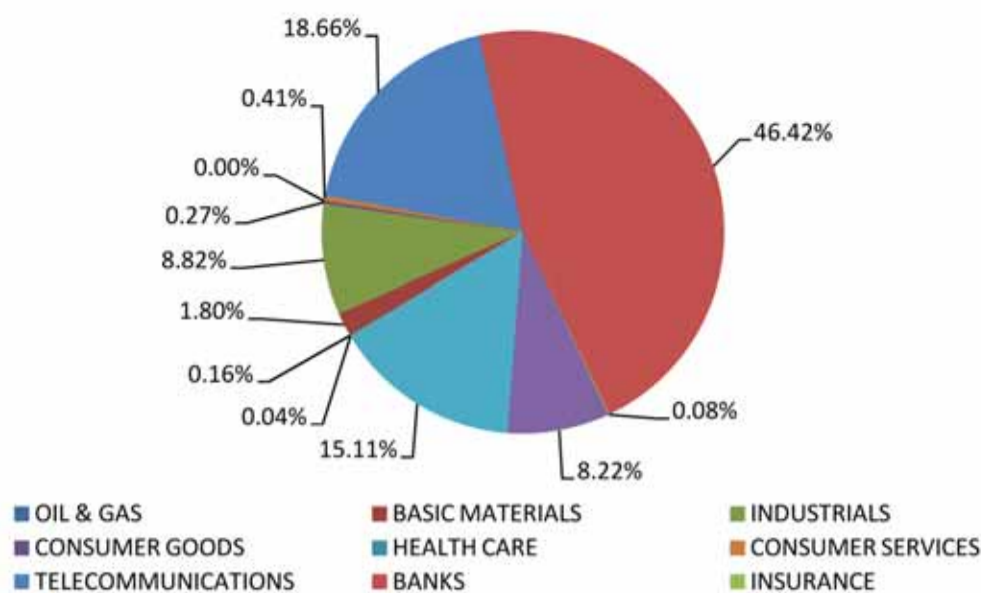


SECTORS' WEEKLY TRADING ACTIVITY



BOURSA KUWAIT INDICES



Last Four Days Activity



BOURSA KUWAIT EQUITIES EDGE HIGHER

BAYAN WEEKLY MARKET REPORT

KUWAIT: Bursa Kuwait ended last week in the green zone. The Price Index closed at 6,913.86 points, up by 0.24 percent from the week before closing, the Weighted Index increased by 1.53 percent after closing at 441.32 points, whereas the KXS-15 Index closed at 1,027.07 points up by 2.78 percent. Furthermore, last week's average daily turnover increased by 116.60 percent, compared to the preceding week, reaching KD 33.55 million, whereas trading volume average was 139.14 million shares, recording an increase of 79.63 percent.

The three Bursa indices were able to close in the green zone, especially the Weighted and KXS-15 indices which benefited from the strong purchasing trend that included many leading and heavy stocks, and mostly the stocks nominated to join "FTSE Index" for emerging markets, which enhanced the cash liquidity in the market to a great extent, as the daily average for trading value reached around KD 33 million, up by 116.6 percent compared to the previous week's trading, while the Price Index witnessed during the last week a fluctuated performance with an upward trend as a result to the continued presence of the quick speculative operations that concentrated on the small-cap stocks, in addition to the profit collection operations that the market was witnessing during some of the daily sessions, which relatively lightened the Price Index's gains on the weekly level.

In addition, the market capitalization for the Bursa Kuwait reached during the last five sessions more than KD 440 billion, as it reached by the end of last week about KD 29.48 billion, up by 1.52 percent compared to its level in a week earlier, where it was KD 29.04 billion; On an annual level, the market cap gains since the beginning of the year, reached more than KD 4 billion, or 16.03 percent compared to its value at end of 2016, where it reached then KD 25.41 billion. (Note: the market cap for the listed companies in the primary market is calculated based on the average number of outstanding shares as per the latest available financial statements).

As per the daily trading activity, the market initiated the first session of the last week with an increase to all its indices, in light of the active positive trading and the purchasing operations that concentrated on the leading and heavy stocks, especially in the Banks sector, where more than half of the cash liquidity concentrated at by the end of the session, which reflected on all the market indicators' performance, especially the KXS-15 Index that was able to return to above 1000 point closing level, to end the session at its highest level since year 2015. Also, the market continued realizing gains on the second session, however limited, and the three indices continued in increasing supported by the continued support of the leading stocks, amid a continued noticeable growth in the trading value, to end the session at its highest levels in 5 months, where as it reached approximately KD 37 million.

On the mid-week session, the market witnessed profit collection operations included many stocks that realized good gains in the previous sessions, which pushed the three indices to close in the red zone in parallel with a lim-

ited decline in the trading activity, on both levels, the cash liquidity and the volume.

The Bursa ended Wednesday's session with mixed closings to the three indices, as the Price Index was able to return to the green zone once again, supported by the quick speculations and the purchasing operations that concentrated on some idle stocks, while the Weighted and KXS-15 indices continued recording losses for the second consecutive session affected by the continued concentration of the profit collection operations on the leading stocks, while fluctuation continued its control over the Bursa indices at the end of week session, however with changing positions, as the Weighted and KXS-15 indices were able to return to the profit zone once again, supported by the return of the purchasing operations in control over the leading stocks trading, which enhanced the indices' gains on the weekly level; while the profit collection operations that targeted some small-cap stocks, pushed the Price Index to record limited losses by the end of the session, which limited its weekly gains to a certain extent. For the annual performance, the Price Index ended last week recording 20.28 percent annual gain compared to its closing in 2016, while the Weighted Index increased by 16.11 percent, and the KXS-15 recorded 16.05 percent growth.

Sectors' Indices

Six of Bursa Kuwait's sectors ended last week in the green zone, while the other six recorded decreases. Last week's highest gainer was the Health Care sector, achieving 11.48 percent growth rate as its index closed at 1,683.91 points. Whereas, in the second place, the Industrial sector's index closed at 1,884.67 points recording 1.07 percent increase. The Telecommunications sector came in third as its index achieved 1.04 percent growth, ending the week at 619.43 points.

On the other hand, The Consumer Services sector headed the losers list as its index declined 3.74 percent to end the week's activity at 1,026.48 points. The Insurance sector was second on the losers' list, which index declined by 1.33 percent, closing 1,154.04 points, followed by the Oil & Gas sector, as its index closed at 1,021.70 points at a loss 0.99 percent.

Sectors' Activity

The Financial Services sector dominated a total trade volume of around 234.38 million shares changing hands during last week, representing 33.69 percent of the total market trading volume. The Banks sector was second in terms of trading volume as the sector's traded shares were 28.77 percent of last week's total trading volume, with a total of around 200.16 million shares.

On the other hand, the Banks sector's stocks were the highest traded in terms of value; with a turnover of around KD 77.87 million or 46.42 percent of last week's total market trading value. The Telecommunications sector took the second place as the sector's last week turnover was approx. KD 31.30 million representing 18.66 percent of the total market trading value. —Prepared by: Studies & Research Department - Bayan Investment Co.

BOURSA KUWAIT INDICES

		Price Index	Weighted index	KSX 15
Weekly	Last week	6,913.86	441.32	1,027.07
	Previous week	6,897.42	434.69	999.32
	Change (Point)	16.44	6.63	27.75
	Change (%)	0.24%	1.53%	2.78%
Annual	Last year	5,748.09	380.09	885.02
	Change (Point)	1,165.77	61.23	142.05
	Change (%)	20.28%	16.11%	16.05%

MARKET ACTIVITY

	Last Week	Previous Week	Ch. %
Volume	695,720,227	232,380,603	199.39%
Value (K.D)	167,741,831	46,465,650	261.00%
Deals	25,223	8,784	187.15%

MARKET CAPITALISATION (K.D.)

Last Week	Previous Week	Weekly Ch. %	Annual Ch. %
29,481,374,197	29,040,001,156	1.52%	16.03%

TOP GAINERS OF THE WEEK

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
MADAR	21.80	17.60	4.2	23.86%
MHC	480.00	400.00	80.0	20.00%
KCPC	165.00	141.00	24.0	17.02%
UNICAP	51.00	44.90	6.1	13.59%
AMAR	54.80	49.50	5.3	10.71%

TOP LOSERS OF THE WEEK

Company	Last Week Closing	Previous Week Closing	Ch. (fils)	Ch. %
AFAQ	108.00	132.00	-24.0	-18.18%
EYAS	730.00	860.00	-130.0	-15.12%
CABLETV	30.00	35.00	-5.0	-14.29%
URC	88.00	100.00	-12.0	-12.00%
GIH	27.00	30.40	-3.4	-11.18%

SECTORS' WEEKLY TRADING ACTIVITY

Sector	Volume	To Market %	Value	To Market %
OIL & GAS	5,871,752	0.84%	274,875	0.16%
BASIC MATERIALS	5,456,219	0.78%	3,018,456	1.80%
INDUSTRIALS	32,564,032	4.68%	14,798,874	8.82%
CONSUMER GOODS	2,143,097	0.31%	457,361	0.27%
HEALTH CARE	6	0.00%	3	0.0000%
CONSUMER SERVICES	3,022,353	0.43%	689,310	0.41%
TELECOMMUNICATIONS	67,076,698	9.64%	31,303,203	18.66%
BANKS	200,158,511	28.77%	77,872,987	46.42%
INSURANCE	403,142	0.06%	129,223	0.08%
REAL ESTATE	144,044,142	20.70%	13,781,921	8.22%
FINANCIAL SERVICES	234,378,451	33.69%	25,347,487	15.11%
TECHNOLOGY	601,824	0.09%	68,132	0.04%

S&P 500 TOPS 2,500 MARK AS TECH AND BANK STOCKS CLIMB

NEW YORK: US stocks edged higher on Friday as technology companies and banks rose. The Standard & Poor's 500 index closed above 2,500 for the first time as stocks had one of their best weeks this year.

Stocks wobbled in early trading after the Commerce Department said retail sales slipped in August and the Federal Reserve said industrial production dropped last month, mostly because of Hurricane Harvey. But big names like Apple and Boeing took the market higher. Stocks made big gains Monday and as Hurricane Irma weakened, and they didn't do too much after that, but still wound up with their biggest weekly gain since the beginning of January.

Rick Rieder, the chief investment officer for BlackRock's global fixed income business, said retail sales and inflation have been weak because technological changes keep reducing the prices of clothes, food, travel, and phone plans. That lowers measurements of sales revenue, like the one the government released Friday, but Rieder said they keep people buying - even though the same technological changes can also lower people's wages.

"We get everything cheaper than we used to because of the internet and delivery mechanisms," he said. "The price is coming down so quickly that it's helping demand."

The Standard & Poor's 500 index gained 4.61 points, or 0.2 percent, to a record 2,500.23. The Dow Jones industrial average rose 64.86 points, or 0.3 percent, to 22,268.34, its fourth record close in a row. The Nasdaq composite added 19.38 points, or 0.3 percent,

to 6,448.47. The Russell 2000 index of smaller-company stocks picked up 6.69 points, or 0.5 percent, to 1,431.71.

Industrial output

Industrial production in the US fell 0.9 percent in August, the biggest drop in eight years, as Harvey knocked numerous oil refining, plastics and chemicals factories out of business for a time. Many of those factories are based in the Gulf Coast region that Harvey hit. The Federal Reserve said the weather and flooding was responsible for almost all of the loss.

Apple picked up \$1.60, or 1 percent, to \$159.88 after three days of declines. Chipmaker Nvidia jumped \$10.71, or 6.3 percent, to \$180.11 and hard drive maker Western Digital gained \$2.73, or 3.2 percent, to \$88.52. However shares of software maker Oracle absorbed their biggest loss in four years. The company's first-quarter profit and sales were better than investors expected, but analysts were concerned about forecasts for its cloud computing business. Oracle lost \$4.05, or 7.7 percent, to \$48.74.

Boeing rose \$3.77, or 1.5 percent, to \$249 as the aerospace company continued to set record highs. Its stock is up 60 percent in 2017. Stocks in the UK slumped to a four-month low and the pound rose to its highest level since mid-2016, after Bank of England officials confirmed they are close to raising interest rates for the first time in a decade. The first step could happen as soon as November. Many companies on the British FTSE 100 are multi-nationals whose overseas earnings are dim-

WALL STREET WEEKLY MARKET REPORT



NEW YORK: This file photo shows a sign for Wall Street carved into the side of a building in New York. —AP

ished in value when the pound appreciates against other currencies.

The pound surged to \$1.3571 from \$1.3398, its highest since mid-2016. The FTSE 100 fell 1.1 percent after a 1.1-percent loss Thursday. UK stocks did not appear to be affected by a bomb attack on a London subway train. Police said an improvised explosive device hurt more

than 20 people, but none of the injuries appeared to be life-threatening.

Credit monitoring companies continued to fall as Senate Democrats introduced a bill that would prevent the companies from charging fees to consumers who want their credit frozen. In many states, the companies collect fees in return for freezing accounts.

Some consumers have chosen to freeze their credit after Equifax said the personal information of 143 million Americans was exposed after a breach of its systems. Those consumers are trying to prevent identity thieves from using their information to open fraudulent accounts.

Equifax fell \$3.68, or 3.8 percent, to a two-year low of \$92.98. The stock began plunging last Friday after the company disclosed the breach, and this week it took its biggest weekly loss since tend of 1998. Rival TransUnion lost \$1.47, or 3.4 percent, to \$41.61 and Experian fell 0.9 percent in London. Bond prices dipped. The yield on the 10-year Treasury note rose to 2.20 percent from 2.19 percent. Interest rates also rose, which helped banks, as they stand to make more money from lending. US crude oil finished unchanged at \$49.89 a barrel in New York. It's at its highest price since the end of July. Brent crude, the standard for international oil prices, gained 15 cents to \$55.62 a barrel in London. Wholesale gasoline rose 3 cents to \$1.66 a gallon. Heating oil added 2 cents to \$1.80 a gallon. Natural gas fell 5 cents to \$3.02 per 1,000 cubic feet.

Gold fell \$4.10 to \$1,325.20 an ounce. Silver sank 9 cents to \$17.70 an ounce. Copper lost 1 cent to \$2.95 a pound. The dollar advanced to 110.88 yen from 110.54 yen. The euro rose to \$1.1938 from \$1.1914. Germany's DAX lost 0.2 percent and France's CAC 40 sagged 0.2 percent. Japan's benchmark Nikkei 225 index added 0.5 percent. South Korea's Kospi recouped initial losses to end 0.4 percent higher. Hong Kong's Hang Seng edged up 0.1 percent. —AP