

Business

Jazeera Airways celebrates one year of operations at Terminal 5

Continued network expansion in 2019 and delivery of new A320neo aircraft



KUWAIT: Jazeera Airways Chairman, Marwan Boodai, Kuwait's Directorate of Civil Aviation (DGCA), Ministry of Interior, Kuwait Customs, KAFCO, National Aviation Services (NAS), Kuwait Airways and other local service providers and partners during the cake-cutting ceremony to mark the anniversary.



KUWAIT: Jazeera Airways, Kuwait's leading low-cost airline, operating regionally and internationally, celebrated one year of operations from its dedicated Terminal 5 (T5) at the Kuwait International Airport, marking one of the few commercial terminals to be operated by a private airline in the world.

The airline marked the milestone in a closed event attended by officials from Kuwait's Directorate of Civil Aviation (DGCA), Ministry of Interior, Kuwait Customs, KAFCO, National Aviation Services (NAS), Kuwait Airways and other local service providers and partners.

Speaking about the event, Jazeera Airways Chairman, Marwan Boodai, said: "In May last year, the inauguration of T5 emerged as significant game-changer for our operations and customer experience. T5 enabled us to serve our growing number of passengers, which saw a record growth of 46.4% in 2018 as our airline continued to expand its operations in the Middle East, Europe and Indian Subcontinent.

"I take this opportunity to thank Kuwait's DGCA and Ministry of Interior for their valuable support in turning T5 a reality and supporting the advancement of the aviation industry in Kuwait to better serve travelers. I also thank our partners and service providers, Kuwait's Customs, KAFCO, NAS and Jazeera Airways the strong partnership we've built together over the past 14 years."

Terminal 5 was designed to facilitate the journey of our customers and provide them with a fast and efficient travel experience with state-of-the-art facilities that offer passengers advanced self-service check-in options, a modern design to ease the flow of passengers, retail offerings, ample parking spaces, and most importantly, a quick and simple journey from parking to boarding. Today, T5 pro-



vides passengers with the ease and comfort of traveling with 11 check-in counters, six self-check-in kiosks, dedicated passport and security control procedures, duty free shops and restaurants, the Pearl Lounge, as well as free WiFi internet service available for passengers when boarding at the T5 gates. T5 also has a dedicated number at 176 and Help Team on-ground to respond to passengers' queries and guide them through the Terminal.

Facts and figures about T5:

- Around 2.0 million passengers flew from T5 since May 2018
- 11 check-in counters
- 6 self-check-in kiosks
- More than 350 parking spaces
- 4,750 square meters



- Annual capacity of 3.5 million passengers
- Three gates, two equipped with a boarding bridge
- Pearl Lounge for business travelers
- Duty Free, retail shops, restaurants and service providers' desks
- Compliant with the IATA Level of Service C

Security and safety standards:

Passport control and security are operated by the Kuwaiti Ministry of Interior for border control, aviation security and police. Kuwait International Airport man-

ages customs, while the Terminal is supervised by Kuwait's DGCA.

Boodai concluded: "As we move forward, we are investing in expansion plans to continue better serve our customers. We are planning a new route to London Gatwick, in addition to new routes in India, Pakistan, Bangladesh and the Gulf. The expansion will be supported with the delivery of three new A320neo aircraft this year. "I take this opportunity to thank our team for milestones our airline has achieved over the past year and thank you customers for their continued trust in Jazeera Airways."

NBK's 2019 summer internship program starts its registration

KUWAIT: National Bank of Kuwait (NBK) is launching its 2019 Summer Internship Program on the 16th of June, 2019. The two-week courses are specially designed for high school and college students, between the age of 14 and 21 years.

The online registration for the Summer Internship Program started through nbk.com and it will be providing information through NBK official page on Facebook, Twitter and Instagram @NBKPage. Each session will include 30 students divided into two groups: A group for the ages 14 to 17 and a group for the ages 18 to 21.

"NBK views the Summer Internship Program as an extension to its educational initiatives and as part of its corporate social responsibility," said Yaqoub Al-Baqer, NBK Public Relations Team Leader. "This annual program demonstrates NBK's long-standing social involvement as well as its national commitment towards providing young generations with the suitable opportunities to experience how the actual professional banking concerns and transactions are handled and processed."

"It has been 18 years since the establishment of the program," added Al-Baqer. "At the core of NBK's corporate social responsibility is our commitment to developing the youth in Kuwait. NBK invests at every level in the training, professional development and the growth of the youth cadres, to contribute to trainees' basic and professional competencies and abilities in fields of practical life."

The Summer Internship Program is made up of four different sessions, five-hour daily over two weeks each. The first session starts on the 16th of June, while the following sessions start on 14th and 28th of July and 25th of August respectively. All trainees will receive a condensed training program about NBK products and services during the first week at the Training Center, and they will be exposed to different areas in the second week at selected departments. The trainees will have professional exams from HR department about the knowledge of NBK.



KIPCO continues its support of the Proteges

KUWAIT: Announcing for the ninth year, Kuwait Projects Company (Holding) (KIPCO) will be the strategic partner of The Proteges.

"The Proteges program has proven to present a unique and extraordinary category of youth to the community. We are excited to see what the Proteges ninth generation will come up with, and we proudly continue to empower Kuwait's youth in owning their own success," said Abeer Al-Omar Director of Corporate Social Responsibility.

"We created this program to provide life skills and leadership skills to future Arab generations, which is enhancing the welfare of the community and the leadership for the Arab world. We would like to thank His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah and His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah, for their constant support, encouragement, and their strong faith in the organization and its objectives. Thank you as well to all the sponsors for contributing to the success of the program over the past nine years, led by the strategic part-

Zimbabwe exporters keeping \$900m in offshore banks: Treasury official

HARARE: A Zimbabwean treasury official accused exporters yesterday of keeping \$900 million of their earnings in offshore banks - money that he said should be repatriated to ease dollar shortages and help stabilize the exchange rate. The southern African nation is gripped by a severe dollar crunch which has triggered shortages of fuel and medicine. The local currency has fallen, sending prices of basic goods soaring.

George Guvamatanga, permanent secretary for ministry of finance told a parliamentary committee that \$500 million out of last year's \$4.3 billion export earnings was still being kept offshore. Another \$400 million was outstanding from the January to May 2019 exports, which earned \$1.4 billion, he said. Exporters were also keeping \$800 million in local foreign currency accounts, he added.

"There is \$1.7 billion that should be available in this economy to pay for the pharmaceuticals, to pay for the fuel and all the requirements we need as an economy," Guvamatanga said. "The

issue is how do we enhance the interbank market so that those export proceeds can be liquidated on the interbank market," said Guvamatanga, who appeared with Finance Minister Mthuli Ncube.

Exporters have 90 days to repatriate earnings to the country, but some of them take longer. Some, speaking on condition of anonymity, said they were reluctant to sell their money on the official market, where traders have said the central bank is influencing the exchange rate. They also said they were worried that once they had sold their money, there would be delays in getting dollars again on the local interbank market when they wanted to pay for imports.

Guvamatanga said the government "does not have the intention whatsoever to grab exporters' dollars. Yesterday, the local RTGS dollar was trading at 5 to the US dollar compared to 5.5 on Friday. On the black market, the unit was weaker at 7.50 versus 7 on Friday, traders said.

The central bank last week ended subsidies on fuel and directed oil companies to start to buy dollars on the official intermarket. It also told banks to ensure the exchange rate reflected market conditions.

The apex bank said it had also accessed a \$500 million loan from international banks that would be used to stabilize the interbank market. A first tranche of \$40 million had been injected into the market last week, the central bank said. — Reuters



Shamlan Al-Bahar



Abeer Al-Omar

ner of the Proteges program KIPCO and its subsidiaries said Shamlan Al-Bahar, Founder of the Proteges.

Al-Bahar continued, "Our main goal is to look for talented youth, and give them a chance to shine, hoping that these young people, through participating in the program, will gain the knowledge and life experiences that will change their lives forever. So, we are here today to launch the 9th Generation Partnership of the Proteges program, and we encourage all young people, aged 16 to 24 years to learn more about the program, and register for the current year as soon as possible. KIPCO and its subsidiaries have participated to support the program over the past seven years. For example, the American University of Kuwait has offered the

campus to host training courses in Kuwait. OSN the regional satellite TV company have also set up advertising space to promote the program."

"The program is designed to enhance social skills, life skills, and the development of self-awareness, as well as focus on improving thinking and creativity. This is achieved through workshops, projects, guest speakers, and trips outside Kuwait. Thank you for the great support from KIPCO and its subsidiaries, we look forward to this great continued partnership," added Al-Bahar.

"KIPCO and its subsidiaries are keen to support and encourage talented youth to create a conscious generation of their future responsibilities. The company renews its strategic partnership with The Proteges program for its absolute confidence in the achievements of the program. KIPCO have harnessed all their capabilities to support the program and ensure sustainability and provide for their founders and mentors the services and products through its subsidiaries, which help to complete each season as required and provide the necessary requirements for students enrolled in the program. There are nine subsidiaries of KIPCO that sponsor this program annually: Burgan Bank, KAMCO, United Real Estate, Gulf Insurance Group, Al-Qurain Petrochemicals Company, American University of Kuwait, OSN Ad Company, Kuwait Hotels Company and United Networks," said by Abeer Al-Omar Director of Corporate Social Responsibility.

Burgan Bank announces names of winners of Yawmi draw

KUWAIT: Burgan Bank announced yesterday the names of the daily draw winners of its Yawmi account draw, each taking home a cash-prize of KD 5,000.

The lucky winners are:

1. Majid Hilal Abdulhussein Altameemi
2. Salah Jassim Hasan Allanqawi
3. Tahera Asghar Ali
4. Mohammad Abdullah Ali
5. Abdulaziz Ibrahim Abdulaziz Alhasson

In addition to the daily draw, Burgan Bank also offers a quarterly draw with more chances to win higher rewards, offering the chance to one lucky customer to win KD 125,000 every three months. The Yawmi Account offers daily and quarterly draws, wherein the Quarterly Draw requires customers to maintain a minimum amount of KD 500 in their account for two months prior to the draw date. Additionally, every KD 10 in the account will entitle customers to one chance of winning. If the account balance is KD 500 and above, the account holder will be qualified for both the quarterly and daily draws. Burgan Bank encourages everyone to open a Yawmi account and/or increase their deposit to maximize their chances of becoming a winner. The higher the level of the deposit, the higher the likelihood to win.

