

## Local

# Amir, Crown Prince receive Sheikh Jaber Al-Abdullah, Prime Minister, Attorney General

## Sheikh Sabah receives cable from KDP President Barzani on recuperation



KUWAIT: His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah meets with Sheikh Jaber Al-Abdullah Al-Jaber Al-Sabah. — Amiri Diwan and KUNA photos



His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah meets with His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah.

KUWAIT: His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah received yesterday at Bayan Palace Sheikh Jaber Al-Abdullah Al-Jaber Al-Sabah. His Highness the Amir also received His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah after concluding an official visit to Egypt. His Highness the Amir then received Attorney General Dherar Al-Asousi.

Meanwhile, His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah received Sheikh Jaber Al-Abdullah, His Highness Sheikh Jaber Al-Mubarak and Attorney General Dherar Al-Asousi. His Highness Sheikh Nawaf also received Deputy Premier and Foreign Minister Sheikh Sabah Al-Khaled Al-Hamad Al-Sabah, as well as Kuwait's Ambassador to Saudi Arabia Sheikh Ali Al-Khaled Al-Jaber Al-Sabah.

In other news, His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah received yesterday a cable of congratulations from President of the Kurdistan Democratic Party (KDP) Masoud Barzani



His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah meets with Attorney General Dherar Al-Asousi.

on His Highness's recovery from the recent health setback. His Highness the Amir sent a reply cable, expressing deep gratitude for the sincere sentiments, as well as wishing Barzani lasting wellbeing and more progress.

In other news, His Highness the Amir sent a cable yesterday to US President Donald Trump, offering his condolences over casualties of the tornado that swept through the states of Texas, Arkansas and Oklahoma. His Highness the Amir prayed to Allah



His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah meets with Sheikh Jaber Al-Abdullah Al-Jaber Al-Sabah.

Almighty to bestow mercy upon the dead and wished a speedy recovery for the injured, as well as voicing trust that officials in the friendly country are able to overcome impacts of such natural disaster. His Highness the Crown Prince and His

Highness the Prime Minister have sent similar letters to President Trump, while National Assembly Speaker Marzouq Ali Al-Ghanem sent a condolence cables to US Vice President Mike Pence and US House Speaker Nancy Pelosi. — KUNA



His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah meets with His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah.



His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah meets with Attorney General Dherar Al-Asousi.



His Highness the Crown Prince Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah meets with Deputy Premier and Foreign Minister Sheikh Sabah Al-Khaled Al-Hamad Al-Sabah.



KUWAIT: A general view of a high-level meeting between Kuwaiti and Egyptian officials held during His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah's visit to Cairo on Monday. — KUNA

## KFAED sign \$85.7 million loan for Egypt Sinai project

CAIRO: The Kuwait Fund for Arab Economic Development (KFAED) on Monday signed a loan agreement with Egypt worth KD 26 million (\$85.7 million) to finance the project of the tunnel road in Sharm El Sheikh. Under the deal, the loan which will be repaid within 22 years will fund the project which is the beginning of financing the second phase of the Sinai Peninsula Development Program. Deputy Director General of KFAED Marwan Al-Ghanim said in a news statement. The KFAED will offer several loans worth KD 300 million (\$989.2 million) to finance some projects for 2020-2022, he added. The agreement was signed on the sidelines of His Highness the Prime Minister Sheikh Jaber Al-Mubarak Al-Hamad Al-Sabah's visit to Cairo, where he met with the Egyptian leadership. The Arab Fund for Social and Economic Development, the Saudi Fund for Development and the Abu

Dhabi Fund for Development are contributing alongside the KFAED to the Sinai Peninsula Development Program.

### Deep-rooted ties

In the meantime, a number of Egyptian and Kuwaiti businessmen have extolled the depth of relations between Kuwait and Egypt. This came in statements to the press at the end of the Egypt-Kuwait business forum on Monday, on the sidelines of His Highness the Prime Minister's visit to Cairo. They called for enhancing ties to reach wider horizons mainly in economy. President of the Kuwait Industries Union (KIU) Hussein Al-Kharafi stressed that the Egyptian market is promising and has big chances in light of positive developments in investments. He praised facilitations made by the Egyptian investment authority for foreign investors, mainly the Kuwaitis.

Meanwhile, Chairman of Jazeera Airways Marwan Bodi said the Egyptian investment ministry allocated one facility containing all ministries and bodies to offer easily required services for foreign investors. He said Egypt began offering more guarantees for investors. Also, Secretary General of the Confederation of Egyptian European Business Associations Alaa Ezz said the forum reviewed investment opportunities in many domains like new energy projects, tourism and others. He noted that

Egypt has become the world's largest solar complex.

Among the chances are infrastructure projects, reclaiming 2.5 million acres, new administrative capital and others, he stated. A team of Kuwait Chamber of Commerce and Industry visited Cairo as part of the accompanying delegation of His Highness the Prime Minister.

### Ambitious plan

Kuwait has an "ambitious plan" in store aiming to rejuvenate the local market and lure foreign investment with promising projects, said the Gulf state's Chamber of Commerce and Industry (KCCI). Tariq Al-Muttawa, a chamber member, made the remarks amid talks over Kuwaiti-Egyptian economic cooperation, held as part of His Highness the Prime Minister's visit to Cairo. "This plan will enable Kuwait to contribute towards development in Egypt," he said, disclosing that total Kuwaiti non-oil investments in Egypt are more than \$4 billion, citing official Egyptian government statistics. These investments cover "vital sectors such as tourism and real estate," added the official, saying that bilateral trade was worth \$482 million last year. He went on to commend the Egyptian government on introducing a spate of economic reforms as of late, helping usher in sustainable development. —KUNA

## Sheikh Nasser attends Emperor's enthronement



KUWAIT: Representative of His Highness the Amir Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah, His Highness Sheikh Nasser Al-Mohammad Al-Ahmad Al-Sabah, attended in Tokyo yesterday the enthronement of Emperor Naruhito at the Imperial Palace. — KUNA

## GCC municipalities agree on strategic urban planning

MUSCAT: The Gulf Cooperation Council (GCC) 35th preparatory meeting for the Municipalities' officials was held on Tuesday in Muscat, Oman, setting the strategic urban planning in the Gulf region. Kuwait Municipal Director General Ahmad Al-Manfouhi said in remarks yesterday on sidelines of the meeting that they agreed on many items including the GCC construction code and GCC prize for municipal work. They also concurred on the database of GCC municipalities' affairs, as well as acknowledging the special Kuwaiti initiative regarding the municipal work con-

ference, to be held in Kuwait in 2020, he said. The municipal work conference will tackle many issues including smart cities, supervision on municipal services, along with best experiences in the field of municipal work, he added. Participants in the meeting in Muscat also agreed on a Kuwaiti initiative of exchanging expertise, experience and information among GCC civil servants, he added. The participants also discussed means to boost joint work among the GCC nations in the regional and international arenas, he said. — KUNA