

Business

KFH-Bahrain introduces financing offers for Durrat Marina project

Bank signs memorandum of understanding with Bahraini real estate firm

KUWAIT: Kuwait Finance House - Bahrain (KFH-Bahrain) announced the signing of a Memorandum of Understanding with Durrat Marina, one of the most prestigious real estate development companies in the Kingdom of Bahrain, to provide special and exclusive financing offers for customers wishing to own and invest in the Durrat Marina project.

The signing ceremony was held in the presence of Hamed Mashal, Head of Retail Banking at KFH-Bahrain, and Othman Janahi, a representative from Durrat Marina. As part of the agreement, KFH-Bahrain will provide customers with real estate financing offers which include competitive profit rates and free fire insurance, in addition to exempting customers from administrative fees, while facilitating a swift completion process for all financing applications.

Commenting on this occasion, Hamed Mashal, Head of Retail Banking at KFH-Bahrain said: "Our collaboration with Durrat Marina comes as part of our initiative aimed at accelerating and facilitating the process of owning a luxurious residential unit for clients. We are pleased to be a part of our valued customers' journey of owning their dream

home, and we continuously strive to provide competitive financing offers to help facilitate the process."

"It gives us great pleasure to be cooperating with such a reputable banking institution such as KFH-Bahrain to provide real estate financing offers for the apartments in the Durrat Marina project. This partnership will contribute to facilitating customers' process of owning a property in the project, and we, in turn, assure the readiness of all residential units and their availability for immediate delivery," commented Othman Janahi, Chief Investment Officer at Durrat Marina.

Durrat Marina apartments are available in a variety of sizes to suit the different needs and requirements of buyers, and include from one to three bedrooms in each apartment. The apartments

range in size from 85 to 244 square meters, all containing a living room, kitchen, storage area, balcony and a minimum of a master and secondary bathroom in one apartment. The project also includes common facilities for residents, including open spaces, a swimming pool and a gym.

Apartment prices start from 60 to 125 thousand Bahraini dinars.

The Durrat Marina project overlooks stunning sea views and is located in the far south of the Kingdom of Bahrain, which is also within a short distance from the Marina area. The project's designs are characterized by a blend of Arabic culture along with contemporary and modern touches, giving residents a luxurious residential experience.

MoU to help real estate customers

Kuwait Finance House-Bahrain provides Islamic commercial and investment banking services.



Established in 2002 as a wholly owned subsidiary of Kuwait Finance House (Kuwait) — an industry leader for 40 years-KFH-Bahrain specializes in developing and bringing to market the highest quality Islamic compliant banking and investment products, all of which are delivered by a staff of experienced and dedicated professionals with a deep understanding of the market and the clients we serve.

Burgan Bank announces winners of Yawmi account draw

KUWAIT: Burgan Bank announced yesterday the names of the daily draw winners of its Yawmi account draw, each taking home a cash-prize of KD 5,000.

The lucky winners are:

- Mohamed Sageer Beeran
- Suhad Warsam Abdullah
- Muneerah Fadheel Al-Mutairi
- Kinda Mohannad Eskandar
- Awatef Saadoun Al-Otaibi

In addition to the daily draw, Burgan Bank also offers a quarterly draw with more chances to win higher rewards, offering the chance to one lucky customer to win KD 125,000 every three months. The Yawmi Account offers daily and quarterly draws, wherein the quarterly draw requires customers to maintain a minimum amount of KD 500 in their account for two months prior to the draw date. Additionally, every KD 10 in the account will entitle customers to one chance of winning. If the account balance is KD 500 and above, the account holder will be qualified for both the quarterly and daily draws. Burgan Bank encourages everyone to open a Yawmi account and/or increase their deposit to maximize their chances of becoming a winner. The higher the level of the deposit, the higher the likelihood to win.

NBK celebrates graduation of 8th cohort of Moody's curriculum program

KUWAIT: National Bank of Kuwait (NBK) celebrated the graduation of a new cohort of the "Moody's Credit Curriculum Program", which was designed and organized in partnership with the international credit rating agency, Moody's Analytics.

The ceremony was attended by Salah Al-Fulaj - CEO NBK Kuwait, Sulaiman Al-Marzouq - Deputy CEO NBK Kuwait, Emad Al Al-Ablani - GM - Head of Group Human Resources, as well as other bank executives. The training program was attended by 19 trainees from various departments across the bank, including Domestic Corporate Banking Group, Consumer Banking Group, Foreign Corporate and Group Risk Management. The program was provided over a period of three months through virtual & E-Learning platforms.

The course covered a variety of topics, such as introduction to banking services, financial analysis, Corporate Credit Risk Analysis, Structure Risk, credit and finance challenges, cash flow forecasts, and corporate solutions. It also shed light on relationship management fundamentals and collaborative business conversations.

Developing NBK's employees is one of the key



priorities and strategic pillars for sustainable growth, maintaining the bank's excellence and consolidating its leadership. To embed this vision, NBK seeks to keep pace with the latest training and development trends to continuously support, empower, and qualify its employees.

All training and development programs are designed according to methodological and scientific standards in cooperation with the best banking experts and the most prominent international training institutions. Moody's is one of the best and oldest financial corporations specializing in economic research, financial analysis, and evaluation of private

and government institutions in terms of strength, financial position and creditworthiness.

A training partnership extending nearly five years with Moody's Analytics reflects NBK's strategy to upgrade its human assets, by being the cornerstone of all leading institutions, through organizing the best training programs. It also incorporates the Bank's endeavors in establishing a growing path in the career of its employees, by providing them with training programs organized in partnership with leading universities and international institutions, in addition to training them to bring solutions to challenges in the banking sector.

Ooredoo honors winners of its ProPing tournament



Fatima Dashti, Thamer Al-Tahous and Nouf Al-Mashaan



Fadi Kawar and Tapan Tripathy



Mijibi Al-Ayoub, Fatima Dashti and Fadi Kawar



Winners

KUWAIT: It goes without saying that online video games are the new global idiom. These shared gaming spaces allow gamers to connect, communicate their passion and commitment to online play, learn from others, and boost their challenging spirit and involvement in society. With this in mind, and in tandem with its commitment to embracing digitalization and leading the way in meeting the growing demands for online digital users along with supporting youth, Ooredoo Kuwait has successfully launched its annual ProPing online gaming tournament, and honored the winners in a special awarding ceremony happened last Saturday night, September 18, 2021.

Ooredoo Telecom, the first to introduce innovative digital services in Kuwait, announced last Saturday night, September 18, 2021 the winners of this year's ProPing online gaming tournament, organized jointly with FASTtelco and Blink, a leading international electronic commerce, gaming console and accessories company in Kuwait. The awarding ceremony was hosted in Ooredoo Tower where Mijbil Alayoub, Senior Director, Corporate Communications, and Nouf Al-Mashaan, Director - Fixed Segment Marketing at Ooredoo Kuwait, honored the winners and welcomed the attendees including the gaming influencers: Hubkw, gamersnak, iTunesQ8, and Jacqui.

ProPing online gaming tournament

The tournament took place virtually and players competed from their homes online in two different games: "Call of Duty: Modern Warfare" and "Fortnite". The selected teams competed in a purely digital environment on a weekly basis during the tournament period, which extended from August 26 to September 16, 2021.

"Call of duty: Modern warfare" winners

Valuable prizes were awarded to the top



A group picture

three winners. Mishaal Nayef Al-Mutairi won the first place and was awarded with a Platinum line worth of KD 20,000 from Ooredoo, and gaming chair, gaming desk, gaming monitors from Blink (x4). Osama Luqman Al-Dhafiri won the second place and was awarded with a KD 600 in cash; and Talal Samir Al-Sarraf won the third place and was awarded with a KD 400 in cash.

Fortnite winners

Waleed Talal Al-Mutairi won the first place; Bader Khalid Ayed won the second place; Ayed Saled Obaid Myasara won the third place; and Mohammad Waleed Zaman won the fourth place. All winners were awarded with Xbox Series X.



Winners

ProPing

During the awarding ceremony, Ooredoo Kuwait shed lights on its constant commitment to drastically adapt and promote digital transformation, and provide the latest and best for its customers. Hence, ProPing was one of the major steps the company took to offer its customers and gamers a highly social, playful spaces to connect. ProPing was previously provided by FASTtelco via optical fibers. The company has worked to develop and provide the ProPing service over the fifth generation network, where the service became available allowing users a direct line of communication with the largest global gaming systems and sites. ProPing has been tailor-made for gaming enthusiasts, who need fast, reliable, and consistent internet service, with speeds reaching 100

Mbps, providing an unparalleled gaming experience. Customers will be able to add more service in addition to routers with competitive prices.

It is a service that is provided for gamers using Ooredoo's 5G service. It has low ping rates making your gaming experience faster and better. This is done by decreasing the number of servers between the gamer and the Middle East gaming server. In gaming, the quicker the information goes from gamer to server back to gamer, the less lag you will experience during online gaming. Ooredoo 5G ProPing, which is specially designed for online gaming on the fifth generation network, starts from KD 30 only. Customers can also subscribe to a ProPing 5G internet plan with a Huawei 5G CPE Pro 2 router or Nokia Fast mile 5G Gateway CPE for KD 33 per month.